

31 July 2025

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MAGELLAN GLOBAL FUND - OPEN CLASS UNITS – ACTIVE ETF ("Fund") (ASX: MGOC)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2025 comprised the following listed securities:

Amazon.com Inc	8.1%	Intuit Inc	3.0%
Microsoft Corporation	7.9%	Intercontinental Exchange Inc	3.0%
Meta Platforms Inc	5.1%	UnitedHealth Group Inc	2.9%
Taiwan Semiconductor	4.8%	Alphabet Inc - Class A Shares	2.9%
Yum! Brands Inc	4.1%	Brookfield Corporation	2.9%
Visa Inc - Class A Shares	4.0%	Nestlé SA	2.8%
Mastercard Inc	4.0%	MSCI Inc	2.5%
Procter & Gamble	3.9%	HCA Healthcare Inc	2.0%
Netflix Inc	3.7%	The Coca Cola Company	2.0%
Chipotle Mexican Grill Inc	3.7%	CME Group Inc	2.0%
Eversource Energy	3.5%	LVMH Moët Hennessy Louis Vuitton	1.9%
SAP SE	3.2%	Novo Nordisk	1.5%
ASML Holding NV	3.1%	Alphabet Inc - Class C Shares	0.6%
Stryker Corporation	3.1%	Cash	4.8%
L'Oréal SA	3.0%		

Notes:

- Cash is held predominantly in USD

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund - Open Class Units – Active ETF

About the Magellan Global Fund - Open Class Units – Active ETF

The Fund's primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund primarily invests in securities of companies listed on stock exchanges around the world. The Fund's portfolio comprises 20 to 40 stocks at any one time although will also have some exposure to cash. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.