

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED
ACN/ARSN: 166 064 875

1. Details of substantial holder (1)

Name: Paul Moore, Roaring Lion Pty Ltd, Horizon Investments Australia Pty Ltd, and others named below

ACN/ARSN: N/A, 003 271 485, 084 577 444, 111 659 931

There was a change in the interests of the substantial holder on: 29/07/2025

The previous notice was given to the company on: 3/07/2025

The previous notice was dated: 3/07/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	55,531,740	11.58%	50,565,867	10.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A' for trades since last notice.					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
George Hawkins Pty Limited (ACF)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	By virtue of section 608(3) of the Corporations Act 2001	0 Fully Paid Ordinary	0
Horizon Investments Australia Pty Ltd <Hawkins Trust> ('HWG')	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	By virtue of section 608(3) of the Corporations Act 2001	35938351 Fully Paid Ordinary	35,938,351
Horizon Investments Australia Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2002	35938351 Fully Paid Ordinary	35,938,351

Roaring Lion Pty Ltd <Roaring Lion Super Fund> ('LION')	Roaring Lion P/L <Roaring Lion Super Fund>	Roaring Lion P/L <Roaring Lion Super Fund>	Direct holding	14627516 Fully Paid Ordinary	14,627,516
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	50565867 Fully Paid Ordinary	50,565,867

5. Changes in association

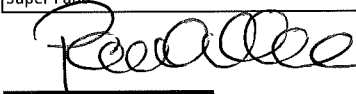
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Moore	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000
Horizon Investments Australia Pty Ltd	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000
George Hawkins Pty Limited	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000



Signature

print name: Paul Moore

Capacity: Director and personally

Sign here: Signed - P.Moore

Date: 31st July 2025

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
2-Jul-25	HWB	Sold	\$273,999.58	-106,679	FPO	-106,679
3-Jul-25	HWB	Sold	\$286,751.85	-110,715	FPO	-110,715
4-Jul-25	HWB	Sold	\$240,133.40	-92,359	FPO	-92,359
7-Jul-25	HWB	Sold	\$32,103.00	-12,300	FPO	-12,300
8-Jul-25	HWB	Sold	\$390,000.00	-150,000	FPO	-150,000
10-Jul-25	HWB	Sold	\$189,774.15	-72,960	FPO	-72,960
11-Jul-25	HWB	Sold	\$524,521.42	-201,404	FPO	-201,404
14-Jul-25	HWB	Sold	\$409,357.62	-155,012	FPO	-155,012

14-Jul-25	HWB	Sold	\$222,013.79	-84,404	FPO	-84,404
15-Jul-25	HWB	Sold	\$564,391.61	-214,540	FPO	-214,540
16-Jul-25	HWB	Sold	\$411,888.46	-156,814	FPO	-156,814
17-Jul-25	HWB	Sold	\$1,459,184.31	-553,221	FPO	-553,221
18-Jul-25	HWB	Sold	\$665,585.62	-252,330	FPO	-252,330
21-Jul-25	HWB	Sold	\$535,448.13	-203,902	FPO	-203,902
22-Jul-25	HWB	Sold	\$267,782.39	-102,584	FPO	-102,584
23-Jul-25	HWB	Sold	\$670,952.27	-256,899	FPO	-256,899
24-Jul-25	HWB	Sold	\$3,867,274.02	-1,478,325	FPO	-1,478,325
25-Jul-25	HWB	Sold	\$633,056.83	-240,573	FPO	-240,573
28-Jul-25	HWB	Sold	\$736,701.83	-277,885	FPO	-277,885
29-Jul-25	HWB	Sold	\$638,450.50	-242,967	FPO	-242,967