



Announcement Summary

Entity name
HILLGROVE RESOURCES LIMITED

Date of this announcement
Thursday July 31, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HGOAA	PERFORMANCE RIGHTS	83,801,116	30/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HILLGROVE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73004297116

1.3 ASX issuer code

HGO

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/7/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

HGOAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

30/7/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert (Bob) Fulker	Same	5,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure A of the Notice of Annual General Meeting (AGM) dated 4 April 2025; <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02932722-2A1589039&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by the Company's shareholders at the 2025 AGM for the purposes of ASX Listing Rule 10.14 (refer to Resolution 5)

Issue details

Number of +securities

5,000,000

ASX +security code and description

HGOAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

30/7/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert (Bob) Fulker	Same	6,800,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure A of the Notice of Annual General Meeting (AGM) dated 4 April 2025; <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02932722-2A1589039&v=4a466cc3f899e00730cfbfcd5ab8940c41f474b6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by the Company's shareholders at the 2025 AGM for the purposes of ASX Listing Rule 10.14 (refer to Resolution 6)

Issue details

Number of +securities

6,800,000

ASX +security code and description

HGOAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

30/7/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert (Bob) Fulker	Same	25,145,517
Derek Carter	Carter Family Trust	2,455,617
Murray Boyte	Boyte Investment Trust No1 Account	1,571,595
Roger Higgins	Same	1,571,595
Joe Sutanto	Same	11,581,780



Luke Anderson	Same	7,735,193
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure A of the Notice of Annual General Meeting (AGM) dated 4 April 2025; <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02932722-2A1589039&v=4a466cc3f899e00730cfbfc5ab8940c41f474b6>

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by the Company's shareholders at the 2025 AGM for the purposes of ASX Listing Rule 10.14 (refer to Resolutions 7, 8, 9, and 10)

Issue details

Number of +securities

72,001,116

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HGO : ORDINARY FULLY PAID	2,610,831,233

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HGOAAA : OPTION EXPIRING 01-MAR-2027 EX \$0.09	10,000,000
HGOAA : PERFORMANCE RIGHTS	124,826,116
HGOAZ : OPTION EXPIRING 28-APR-2026 EX \$0.0795	35,000,000
HGOAAB : OPTION EXPIRING 16-MAY-2028 EX \$0.0525	18,571,428
HGOAX : OPTION EXPIRING 14-MAY-2026 EX \$0.15	9,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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