**ASX Announcement** **31 July 2025**

# Bridge June 2025 Quarter Update

Bridge SaaS Limited (ASX: BGE) ('**Bridge'** or the '**Company'**) and Brightside Disability Support & Respite Pty Ltd ('**Brightside'**) (which Bridge holds a 51% controlling shareholding in) provide the following update on its activities for the quarter ending 30 June 2025, together with its Appendix 4C Quarterly Cash Flow Report.

## NDIS (National Disability Incentive Scheme) Product Development Division, including Brightside.

During the June quarter, Bridge continued to implement strategies to strengthen the financial position of the Company. Cost optimisation and efficiency measures continue to be rolled out across all business units in line with the Company's long-term stated objective of achieving growth and positive cashflow. The Company continued to prioritise service delivery across its NDIS related service offerings, supported by disciplined capital management, effective governance and proactive regulatory engagement. These efforts aim to position Bridge for sustainable long-term growth and improved financial performance. Whilst the Company continues to look to grow and scale, it does so in a fashion which enhances outcomes for NDIS participants and puts regulatory engagement and compliance at the forefront of how all business units operate.

As part of the Company's broader strategic planning, the Board in conjunction with the technical team is undertaking an assessment of how its core platform aligns with current market conditions and business objectives. The Company remains vigilant as to rapid technological developments in the areas of Artificial Intelligence and Humanoid Robotics and the direct impact of these developments on how NDIS participants are best cared for now and into the future. The Company's view is that the provision of disability care in Australia and globally is on the cusp of a major historical innovation and transformation. This innovation will result in better quality of care to the disabled participants at a lower cost to the payer for the provision of care (in the Australian market, which is the focus for Bridge, the payer is the Federal Government).

The Company continues to be mindful and respectful to all stakeholders as to how the Company's product offerings and services must continue to adapt to be at the cutting edge of innovation in service delivery for disability care and support in Australia. The Company's technical innovation division, in line with all other divisions of the Company, seeks to achieve growth in a financially sustainable fashion in line with the Board's long term stated objective for Bridge to operate as a cashflow positive business. As technological innovation continues at a rapid pace in the sector both domestically and in particularly globally; the Company's view is that it is in a unique position of strength in the market to develop leading software solutions from the insights it is able to obtain via Brightside. A unique advantage that competitors domestically and globally do not possess – Bridge is uniquely positioned as a fully vertically integrated company operating in the NDIS sector.

**Corporate.**

During the quarter, cash receipts totalled approximately $2,314,273 including Brightside Disability Support & Respite Pty Ltd. The Company had a total cash balance of $561,691 as of 30 June 2025.

Payments to related parties and their associated entities for the period were $47,000 (in the form of Directors' fees).

On 23 June 2025, Non-Executive Director Mr Joshua Quinn was appointed Company Secretary, taking over the role from Erlyn Dawson and Alessandra Gauvin.

**This announcement was authorised for release by the Board of BGE.**

**For Further Information**
Investor and media enquiries: investors@bridge.website

**About Bridge**
Bridge provides Software-as-a-Service (SaaS) based Customer Relationship Management (CRM) and workflow solutions to the Employment Service and NDIS industries. Bridge commenced operations in 2008 and has built an established, high-quality customer base within the Employment Services segment. The Bridge Software is a single platform that simplifies the unique data, compliance and documentary evidence requirements of major government-funded programs through a unified user interface. Bridge Software allows Providers to effectively manage large client caseloads and geographically distributed workforces, within a secure and compliant cloud-based platform. The Company manages more than 1 million client records and is accredited for multiple Australian Government programs.

**Appendix 4C**

**Quarterly cash flow report for entities subject to Listing Rule 4.7B**

**BRIDGE SAAS LIMITED**

| **ABN** | **Quarter ended ("current quarter")** |
| --- | --- |
| 14 130 148 560 | 30 June 2025 |

| **Consolidated statement of cash flows** | | Current quarter $A'000 | Year to date (12 months) $A'000 |
| --- | --- | --- | --- |
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | 2,314 | 8,178 |
| 1.2 | Payments for | | |
| | (a) research and development | (95) | (222) |
| | (b) product manufacturing and operating costs | (110) | (493) |
| | (c) advertising and marketing | (0) | (16) |
| | (d) leased assets | - | - |
| | (e) staff costs | (548) | (2,209) |
| | (f) administration and corporate costs | (1,534) | (5,986) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 27 | 32 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | 3 | 260 |
| 1.7 | Government grants and tax incentives | 0 | 297 |
| 1.8 | Other (provide details if material) | - | 0 |
| **1.9** | **Net cash from / (used in) operating activities** | **57** | **(159)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | (1,227) |
| | (b) businesses | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) intellectual property | - | - |
| - | (f) other non-current assets | | - |
| - | Proceeds from disposal of: | | |
| | (a) entities | | - |
| - | (b) businesses | | - |
| - | (c) property, plant and equipment | 36 | 36 |
| | (d) investments | - | - |
| | (e) intellectual property | - | - |
| | (f) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | 103 | 206 |
| 2.5 | Other (provide details if material) | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **139** | **(985)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | 388 |

| | | | |
|---|---|---|---|
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | (38) | (292) |
| 3.8 | Dividends paid | (200) | (400) |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **(238)** | **(304)** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 603 | 2,009 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | 57 | (159) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | 139 | (985) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (238) | (304) |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **561** | **561** |

Bridge

| 5. | **Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 561 | 603 |
| 5.2 | Call deposits | | |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (provide details) | | |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **561** | **603** |

| 6. | **Payments to related parties of the entity and their associates** | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (47) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| **Payments to Directors and related parties** | **$A'000** |
|---|---|
| Payments to Directors for Directors' fees, and cost reimbursements | (47) |
| Payments to related parties for other services provided | - |

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | Total facility amount at quarter end $A'000 | Amount drawn at quarter end $A'000 |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | - | - |

| | | |
|---|---|---|
| **7.5** | **Unused financing facilities available at quarter end** | - |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

| 8. | **Estimated cash available for future operating activities** | $A'000 |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | 57 |
| 8.2 | Cash and cash equivalents at quarter end (item 4.6) | 561 |
| 8.3 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.4 | Total available funding (item 8.2 + item 8.3) | 561 |
| 8.5 | **Estimated quarters of funding available (item 8.4 divided by item 8.1)** | N/A |

*Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.*

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

31 July 2025

Date: ...................................................................................

The Board of Bridge SaaS Limited

Authorised by: ...................................................................................
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.`

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.