



ASX Announcement (ASX:BBT)

1 August 2025

Amendment to Form 604 (Change of Interests of Substantial Holder)

betr Entertainment Limited (ASX:BBT) (**betr** or the **Company**) writes to advise that the previous Form 604 notice lodged on 15 July 2025 contained an error.

The error related to the omission of a deemed relevant interest by betr in its own shares as a result of the voluntary escrow arrangements between betr and Merlehan Family Investments Pty Ltd, following completion of the TopSport acquisition in April 2025. Details of the escrow arrangements are set out in betr's announcement dated 1 April 2025.

This error has been corrected in the attached version of the substantial holder notice.

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors.

—END—

For further information, please contact:

Investor enquiries

Darren Holley
CFO & Company Secretary
investor@betr.com.au

Media enquiries

Jack Gordon
Sodali & Co
jack.gordon@sodali.com

About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.

Form 604

**Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder (amended)

To Company Name/Scheme betr Entertainment Limited (BBT)

ACN/ARSN 647 124 641

1. Details of substantial holder (1)

Name betr Entertainment Limited (formerly BlueBet Holdings Limited) (BBT)

ACN/ARSN (if applicable) 647 124 641

There was a change in the interests of the
substantial holder on 01/07/2025

The previous notice was given to the company on 02/07/2024

The previous notice was dated 02/07/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	265,389,465	47.24% (based on 561,733,904 BBT shares on issue)	99,065,599	9.66% (based on 1,025,517,716 BBT shares on issue on 1 July 2025)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/04/2025	betr Entertainment Limited	Issuance of shares subject to voluntary escrow arrangements whereby betr Entertainment Limited holds a deemed relevant interest under section 608(1) of the Corporations Act.	N/A	8,823,529 fully paid ordinary shares	N/A
01/07/2025	betr Entertainment Limited	Release of voluntary escrow arrangements of shares whereby betr Entertainment Limited held a deemed relevant interest under section 608(1) of the Corporations Act.	N/A	175,147,395 fully paid ordinary shares	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
betr Entertainment Limited	YAST Investments Pty Ltd as trustee for YAST Investment Trust		s608(1) of the Corporations Act 2001 (Cth) as the registered holder of the shares	90,242,070	8.58% (based on 1,025,517,716 BBT shares on issue)
betr Entertainment Limited	Merlehan Family Investments Pty Ltd		s608(1) of the Corporations Act 2001 (Cth) as the registered holder of the shares	8,823,529	0.86% (based on 1,025,517,716 BBT shares on issue)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
betr Entertainment Limited	Level 9, 8 Spring Street, Sydney NSW 2000

Signature

print name Darren Holley capacity Authorised Signatory

sign here  date 01/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-