

4 August 2025

Receipt of notice from Department for Energy and Mining closing investigation

Australian Rare Earths Limited (**ASX: AR3**) refers to the Company's ASX release 22 April 2025 informing the market it had received notification from the South Australian Department for Energy and Mining (DEM) that an authorised investigation was to commence pursuant to section 14B of the Mining Act 1971 (SA). The letter related to AR3's Exploration Program for Environment Protection and Rehabilitation (EPEPR) conditions on exploration licences 6509 and 6613 and requested written evidence of compliance with drill hole decommissioning requirements.

AR3 received confirmation from DEM on 1 August 2025 that the written evidence provided by AR3 meets all requirements of the investigation and subsequently, the investigation is now deemed closed.

The announcement has been authorised for release by the Board of Australian Rare Earths Limited.

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Engage and Contribute at the AR3 investor hub: <https://investorhub.ar3.com.au/>

About Australian Rare Earths Limited

Australian Rare Earths (AR3) is an emerging diversified critical minerals company, strategically positioned to meet the growing global demand for uranium and rare earth elements:

- AR3's large ~7,700 km² Overland Uranium Project in South Australia shows strong uranium discovery potential, with initial drilling identifying opportunities for substantial near-surface and deeper deposits.
- AR3's Koppamurra Rare Earths Project in South Australia and Victoria is a significant deposit of light and heavy rare earths, which has secured important Australian government support through a \$5 million grant to accelerate development. With support from global advanced industrial materials manufacturer, Neo Performance Materials, AR3 is progressing toward a Pre-Feasibility Study and a demonstration facility, solidifying its role in diversifying global rare earth supply chains for the clean energy transition. With strategic projects and strong government support, AR3 is poised for significant growth in the critical minerals market.