

Operational Update July 2025

KEY HIGHLIGHTS

- 714 thousand WMT shipped during the month, 12% up year on year
- Single day, three-day and monthly shipment records set
- YTD shipments of 2.6 million WMT

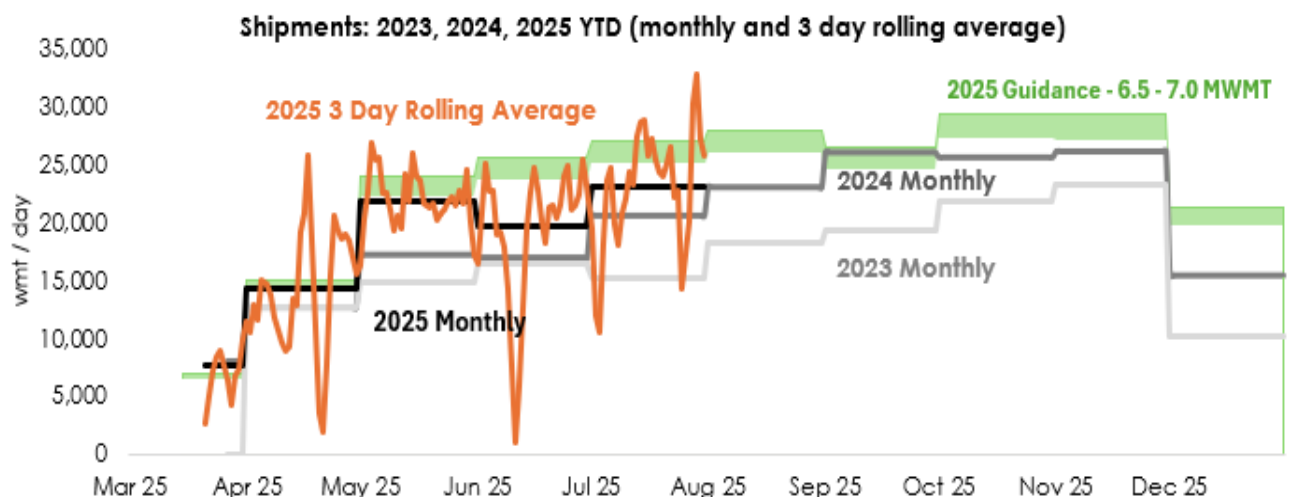
Metro Mining Limited (ASX:MMI) ('Metro', the 'Company') is pleased to announce that its Bauxite Hills Operation shipped 714 thousand Wet Metric Tonnes (WMT) in July 2025. This represents an increase of 125 thousand WMT in monthly shipments, as compared to June, and 77 thousand WMT more than July 2024 shipments (a 12% increase). This sets a new monthly shipment record for July and takes YTD 2025 shipments to 2.6 million WMT.

Until 12 July shipments continued to be constrained by restricted declared drafts in the river after the significant tropical low-pressure event in April, as described in detail in the recent Quarterly Activities Report released on 22 July 2025 (<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02969558-2A1609387&v=4a466cc3f899e00730cfbfc5ab8940c41f474b6>).

Once the usual controlling depth was restored, barge by barge shipment levels rose significantly so that during the second half of July, single day and 3-day shipment records were achieved at 36,191 WMT and 32,584 WMT respectively.

There was also a day of no loading due to a ship arrival gap caused by a typhoon in the South China Sea. Pleasingly, the Offshore Floating Terminal, Ikamba, has again demonstrated its ability to operate in challenging weather and swell conditions during the month.

Given the increasingly favourable weather conditions and demonstrated flow sheet capacity, the operation remains on track for 6.5 to 7.0 million WMT for the calendar year.



This announcement has been approved by the Chief Executive Officer & Managing Director, Simon Wensley

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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