

6 August 2025

The Manager  
Company Announcements Office  
ASX Ltd, Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

## Net Tangible Assets (NTA) per share & Top 5 Investments – 31 July 2025

The unaudited NTA backing per share of the Company at 31 July 2025 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
At 31 July 2025	169.6 c	169.6 c
at 30 June 2025	160.1 c	154.9 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 31 July 2025 were as follows:

Name of Company	Percentage of Total Portfolio
Block Inc	10.4 %
GQG Partners Inc.	7.8 %
HUB24 Ltd	7.8 %
Corporate Travel Limited	7.8 %
Lovisa Holdings Ltd	7.1 %
<b>Total Top 5 Equity Investments</b>	<b>40.9 %</b>

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely



**Scott Barrett**

Company Secretary

**ECP EMERGING GROWTH LIMITED**

Authorised for release by the Board.