



AFG Securities Pty Ltd
ABN 90119343118

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West Perth WA 6872

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6 August 2025

AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)
Investor Report

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

AFG Series 2022-2

Determination Statement - Public

Model Period	35
Collection Period Start	01-Jul-25
Collection Period End	31-Jul-25
Days in Collection Period	31
Interest Period Start	10-Jul-25
Interest Period End	10-Aug-25
Days in Interest Period	32
Determination Date	06-Aug-25
Notional Payment Date	10-Aug-25
Payment Date	11-Aug-25
Record Date	08-Aug-25
Next Payment Date	10-Sep-25
Next Record Date	09-Sep-25
BBSW	3.7925%

Note Invested Amounts

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	199,518,093.98	N/A	(5,806,105.21)	193,711,988.77
Class A2	32,787,491.70	N/A	(954,137.15)	31,833,354.55
Class B	21,349,994.59	N/A	(621,298.61)	20,728,695.98
Class C	9,531,247.59	N/A	(277,365.45)	9,253,882.14
Class D	5,718,748.56	N/A	(166,419.27)	5,552,329.29
Class E	3,049,999.22	N/A	(88,756.94)	2,961,242.28
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	276,955,575.64	0.00	(7,914,082.63)	269,041,493.01

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	193,711,988.77
Class A2	0.00	0.00	0.00	31,833,354.55
Class B	0.00	0.00	0.00	20,728,695.98
Class C	0.00	0.00	0.00	9,253,882.14
Class D	0.00	0.00	0.00	5,552,329.29
Class E	0.00	0.00	0.00	2,961,242.28
Class F	0.00	0.00	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	269,041,493.01

Interest Payments

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	4.8925%	0.00	0.00	0.00
Class A1-A	5.3425%	934,509.95	934,509.95	0.00
Class A2	6.1425%	176,567.38	176,567.38	0.00
Class B	6.6925%	125,268.90	125,268.90	0.00
Class C	7.2925%	60,937.31	60,937.31	0.00
Class D	7.9425%	39,821.29	39,821.29	0.00
Class E	10.1425%	27,120.76	27,120.76	0.00
Class F	NR	NR	NR	NR
Redraw Notes	3.7925%	0.0000%	0.0000%	0.0000%

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	27.9992%	0.0000%	27.6956%
Class A1-A	10.0000%	27.9992%	32.2853%	27.6956%
Class A2	5.7000%	16.1671%	74.0311%	27.6956%
Class B	2.9000%	8.4624%	74.0311%	27.6956%
Class C	1.6500%	5.0229%	74.0311%	27.6956%
Class D	0.9000%	2.9591%	74.0311%	27.6956%
Class E	0.5000%	1.8584%	74.0311%	27.6956%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG, between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

Prepayment Summary

Repayments	11,325,619.41
Partial Prepayments	4,694,288.35
Full Prepayments	6,171,209.99
Scheduled Principal Repayments	460,121.07
Total Principal Repaid	11,325,619.41
Less Redraws	(3,411,536.76)
Principal Available For Distribution	7,914,082.65
Single Monthly Mortality Rate (SMM)	2.6959%
Constant Prepayment Rate (CPR)	27.9597%

Credit Enhancement**Threshold Rate**

Threshold Rate	6.2363%
Weighted Average Borrower Rate	6.2412%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00

Redraw Notes

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	276,955,575.64
Redraw Limit	2,769,555.76

Principal Draw

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

Liquidity Facility

Liquidity Limit	2,769,555.76
Un-utilised portion of Liquidity Facility	2,769,555.76
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Amortisation Ledger

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation**Total Available Income**

Available Income	1,522,505.08
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	1,522,505.08

Application of Total Available Income

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	8,794.54
Series Expenses	443.96
Servicer fee	47,248.32
Trust Manager fee	11,812.08
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	2,428.10
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
Expenses	70,728.00
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	934,509.95
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	176,567.38
Interest due on the Class B Notes	125,268.90
Interest due on the Class C Notes	60,937.31
Interest due on the Class D Notes	39,821.29
Interest due on the Class E Notes	27,120.76
Interest due on the Class F Notes	NR
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
Retention of Total Available Income	0.00
Residual Income Unitholder	NR

Total Available Principal

Available Principal	7,914,082.65
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
Total Available Principal	7,914,082.65

Application of Total Available Principal

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	5,806,105.21
Class A2 Notes	954,137.15
Class B Notes	621,298.61
Class C Notes	277,365.45
Class D Notes	166,419.27
Class E Notes	88,756.94
Class F Notes	0.00
Residual Income Unitholder	0.02
Total Principal Applications	7,914,082.65

AFG Series 2022-2
Collateral Report



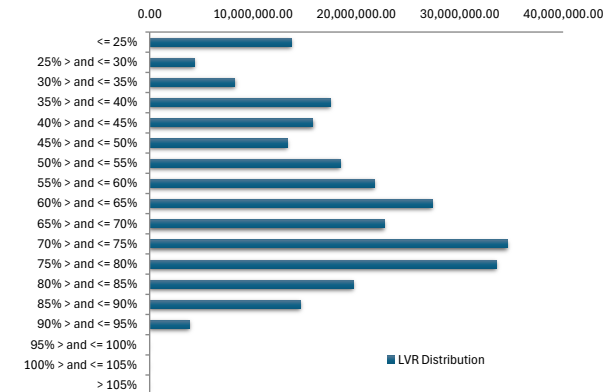
Model Period	35
Collection Period Start	1-Jul-25
Collection Period End	31-Jul-25
No. of Days	31
Interest Period Start	10-Jul-25
Interest Period End	10-Aug-25
No. of Days	32
Determination Date	6-Aug-25
Payment Date	11-Aug-25

Pool Statistics

Closing Balance of Mortgages	269,463,084
No. of Loans (Unconsolidated)	807
No. of Loans (Consolidated)	646
Average Loan Size (Unconsolidated)	333,907
Average Loan Size (Consolidated)	417,126
Largest Loan Size (Unconsolidated)	2,194,739
Largest Loan Size (Consolidated)	2,194,739
Smallest Loan Size (Unconsolidated)	(3,580)
Smallest Loan Size (Consolidated)	(3,580)
Weighted Average Interest Rate	6.24%
Weighted Average LVR	60.82%
Weighted Average Seasoning	45.29
Weighted Average Remaining Term	308.24

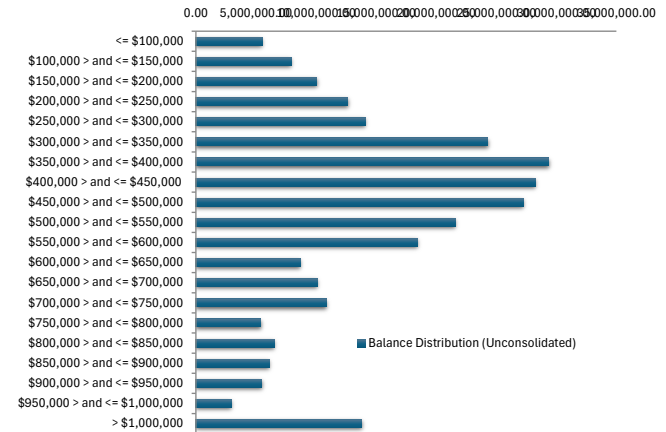
LVR Distribution

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	13,686,244.46	5.08%	111	17.18%
25% > and <= 30%	4,312,038.63	1.60%	18	2.79%
30% > and <= 35%	8,247,701.23	3.06%	22	3.41%
35% > and <= 40%	17,477,526.42	6.49%	40	6.19%
40% > and <= 45%	15,791,591.70	5.86%	34	5.26%
45% > and <= 50%	13,332,131.66	4.95%	34	5.26%
50% > and <= 55%	18,445,789.78	6.85%	42	6.50%
55% > and <= 60%	21,765,290.16	8.08%	39	6.04%
60% > and <= 65%	27,331,430.61	10.14%	50	7.74%
65% > and <= 70%	22,716,955.56	8.43%	42	6.50%
70% > and <= 75%	34,629,284.36	12.85%	73	11.30%
75% > and <= 80%	33,553,782.16	12.45%	67	10.37%
80% > and <= 85%	19,711,568.93	7.32%	41	6.35%
85% > and <= 90%	14,611,470.01	5.42%	27	4.18%
90% > and <= 95%	3,850,278.01	1.43%	6	0.93%
95% > and <= 100%	0.00	0.00%	0	0.00%
100% > and <= 105%	0.00	0.00%	0	0.00%
> 105%	0.00	0.00%	0	0.00%
Total	269,463,083.68	100.00%	646	100.00%



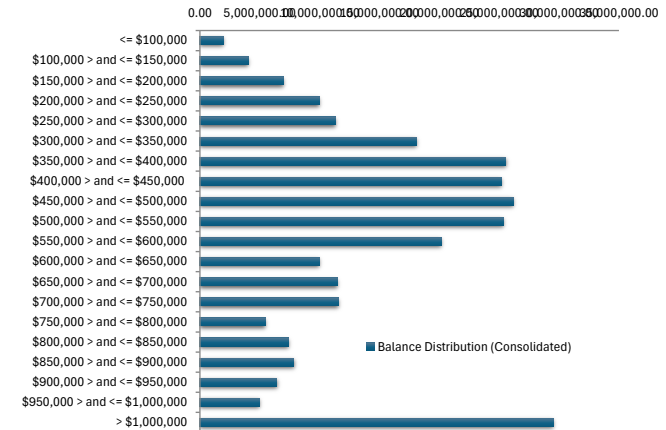
Balance Distribution (Unconsolidated)

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= \$100,000	5,541,910.74	2.06%	143	17.72%
\$100,000 > and <= \$150,000	7,920,029.11	2.94%	64	7.93%
\$150,000 > and <= \$200,000	10,079,442.20	3.74%	58	7.19%
\$200,000 > and <= \$250,000	12,639,470.02	4.69%	56	6.94%
\$250,000 > and <= \$300,000	14,100,313.44	5.23%	51	6.32%
\$300,000 > and <= \$350,000	24,303,974.77	9.02%	75	9.29%
\$350,000 > and <= \$400,000	29,384,074.21	10.90%	78	9.67%
\$400,000 > and <= \$450,000	28,257,264.15	10.49%	67	8.30%
\$450,000 > and <= \$500,000	27,238,942.64	10.11%	57	7.06%
\$500,000 > and <= \$550,000	21,582,722.18	8.01%	41	5.08%
\$550,000 > and <= \$600,000	18,405,755.59	6.83%	32	3.97%
\$600,000 > and <= \$650,000	8,728,231.31	3.24%	14	1.73%
\$650,000 > and <= \$700,000	10,133,283.69	3.76%	15	1.86%
\$700,000 > and <= \$750,000	10,868,197.42	4.03%	15	1.86%
\$750,000 > and <= \$800,000	5,414,830.64	2.01%	7	0.87%
\$800,000 > and <= \$850,000	6,505,985.47	2.41%	8	0.99%
\$850,000 > and <= \$900,000	6,104,313.69	2.27%	7	0.87%
\$900,000 > and <= \$950,000	5,501,704.19	2.04%	6	0.74%
\$950,000 > and <= \$1,000,000	2,927,306.81	1.09%	3	0.37%
> \$1,000,000	13,825,331.41	5.13%	10	1.24%
Total	269,463,083.68	100.00%	807	100.00%



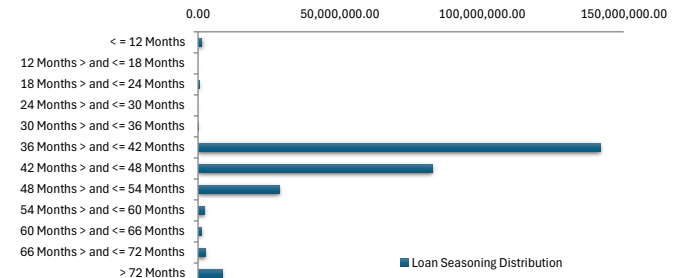
Balance Distribution (Consolidated)

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	1,976,890.63	0.73%	60	9.29%
\$100,000 > and <= \$150,000	4,025,039.50	1.49%	32	4.95%
\$150,000 > and <= \$200,000	6,983,677.67	2.59%	40	6.19%
\$200,000 > and <= \$250,000	9,965,690.75	3.70%	44	6.81%
\$250,000 > and <= \$300,000	11,344,471.40	4.21%	41	6.35%
\$300,000 > and <= \$350,000	18,078,195.64	6.71%	56	8.67%
\$350,000 > and <= \$400,000	25,566,331.24	9.49%	68	10.53%
\$400,000 > and <= \$450,000	25,189,777.20	9.35%	60	9.29%
\$450,000 > and <= \$500,000	26,158,116.93	9.71%	55	8.51%
\$500,000 > and <= \$550,000	25,318,226.84	9.40%	48	7.43%
\$550,000 > and <= \$600,000	20,179,554.71	7.49%	35	5.42%
\$600,000 > and <= \$650,000	9,991,641.23	3.71%	16	2.48%
\$650,000 > and <= \$700,000	11,481,985.12	4.26%	17	2.63%
\$700,000 > and <= \$750,000	11,574,928.58	4.30%	16	2.48%
\$750,000 > and <= \$800,000	5,447,545.42	2.02%	7	1.08%
\$800,000 > and <= \$850,000	7,414,388.07	2.75%	9	1.39%
\$850,000 > and <= \$900,000	7,851,483.96	2.91%	9	1.39%
\$900,000 > and <= \$950,000	6,435,881.98	2.39%	7	1.08%
\$950,000 > and <= \$1,000,000	4,948,059.43	1.84%	5	0.77%
> \$1,000,000	29,531,197.38	10.96%	21	3.25%
Total	269,463,083.68	100.00%	646	100.00%



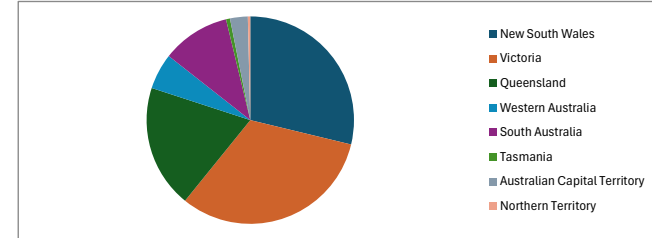
Loan Seasoning Distribution

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
< = 12 Months	1,390,497.40	0.52%	2	0.25%
12 Months > and <= 18 Months	0.00	0.00%	0	0.00%
18 Months > and <= 24 Months	479,534.49	0.18%	1	0.12%
24 Months > and <= 30 Months	0.00	0.00%	0	0.00%
30 Months > and <= 36 Months	160,936.98	0.06%	3	0.37%
36 Months > and <= 42 Months	141,753,102.83	52.61%	395	48.95%
42 Months > and <= 48 Months	82,456,934.09	30.60%	247	30.61%
48 Months > and <= 54 Months	28,654,722.64	10.63%	81	10.04%
54 Months > and <= 60 Months	2,302,768.46	0.85%	8	0.99%
60 Months > and <= 66 Months	1,135,554.09	0.42%	4	0.50%
66 Months > and <= 72 Months	2,482,210.34	0.92%	15	1.86%
> 72 Months	8,646,822.36	3.21%	51	6.32%
Total	269,463,083.68	100.00%	807	100.00%



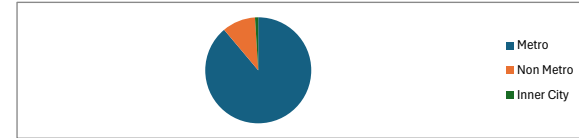
Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	77,534,479.00	28.77%	155	23.99%
Victoria	86,394,441.39	32.06%	200	30.96%
Queensland	51,682,101.68	19.18%	132	20.43%
Western Australia	15,045,980.58	5.58%	59	9.13%
South Australia	28,659,080.86	10.64%	77	11.92%
Tasmania	1,659,118.57	0.62%	7	1.08%
Australian Capital Territory	7,456,578.64	2.77%	14	2.17%
Northern Territory	1,031,302.96	0.38%	2	0.31%
No Data	0.00	0.00%	0	0.00%
Total	269,463,083.68	100.00%	646	100.00%



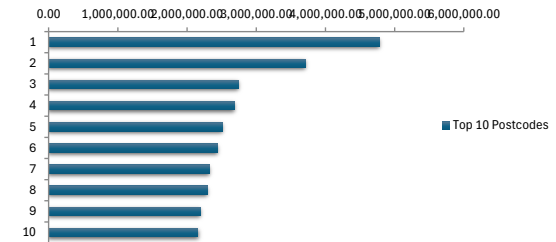
Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	239,435,476.51	88.86%	547	84.67%
Non Metro	27,391,401.47	10.17%	88	13.62%
Inner City	2,636,205.70	0.98%	11	1.70%
No Data	0.00	0.00%	0	0.00%
Total	269,463,083.68	100.00%	646	100.00%



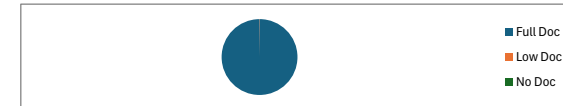
Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3029	4,779,432.95	1.77%	11	1.70%
3977	3,716,357.80	1.38%	9	1.39%
2914	2,740,292.40	1.02%	4	0.62%
3941	2,683,785.74	1.00%	3	0.46%
3064	2,508,209.41	0.93%	6	0.93%
2316	2,440,422.42	0.91%	2	0.31%
4215	2,327,611.79	0.86%	6	0.93%
2615	2,298,993.26	0.85%	5	0.77%
3146	2,194,738.80	0.81%	1	0.15%
2042	2,157,830.46	0.80%	1	0.15%
Total	27,847,675.03	10.33%	48	7.43%



Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	269,163,827.82	99.89%	806	99.88%
Low Doc	299,255.86	0.11%	1	0.12%
No Doc	0.00	0.00%	0	0.00%
Total	269,463,083.68	100.00%	807	100.00%



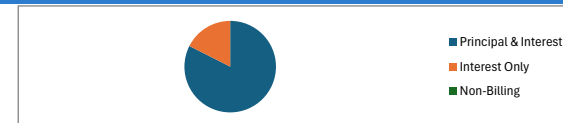
Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	269,463,083.68	100.00%	807	100.00%
Fixed Rate	0.00	0.00%	0	0.00%
Total	269,463,083.68	100.00%	807	100.00%



Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	222,174,443.23	82.45%	672	83.27%
Interest Only	47,288,640.45	17.55%	135	16.73%
Non-Billing	0.00	0.00%	0	0.00%
Total	269,463,083.68	100.00%	807	100.00%



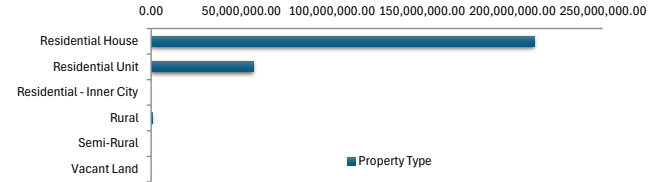
Loan Type

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0.00	0.00%	0	0.00%
Term Loan	269,463,083.68	100.00%	807	100.00%
Total	269,463,083.68	100.00%	807	100.00%



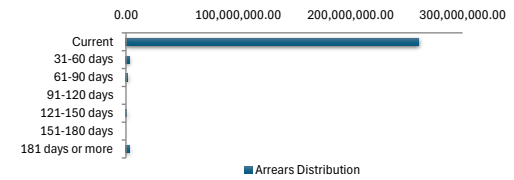
Property Type

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	212,217,045.94	78.76%	508	78.64%
Residential Unit	56,540,910.15	20.98%	136	21.05%
Residential - Inner City	0.00	0.00%	0	0.00%
Rural	705,127.59	0.26%	2	0.31%
Semi-Rural	0.00	0.00%	0	0.00%
Vacant Land	0.00	0.00%	0	0.00%
No Data	0.00	0.00%	0	0.00%
Total	269,463,083.68	100.00%	646	100.00%



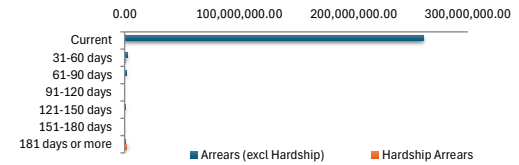
Arrears Distribution

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	261,139,204.41	96.91%	791	98.02%
31-60 days	3,110,252.03	1.15%	7	0.87%
61-90 days	1,597,302.22	0.59%	4	0.50%
91-120 days	0.00	0.00%	0	0.00%
121-150 days	855,671.95	0.32%	1	0.12%
151-180 days	0.00	0.00%	0	0.00%
181 days or more	2,760,653.07	1.02%	4	0.50%
Total	269,463,083.68	100.00%	807	100.00%



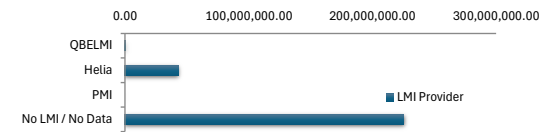
Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	261,139,204.41	791	0	0	261,139,204
31-60 days	2,398,792.89	6	711,459	1	3,110,252
61-90 days	1,597,302.22	4	0	0	1,597,302
91-120 days	0.00	0	0	0	-
121-150 days	855,671.95	1	0	0	855,672
151-180 days	0.00	0	0	0	-
181 days or more	755,210.76	1	2,005,442	3	2,760,653
Total	266,746,182.23	803	2,716,901	4	269,463,084



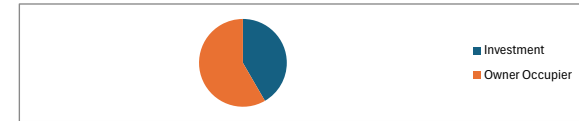
LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	558,768.31	0.21%	2	0.31%
Helia	43,377,163.85	16.10%	104	16.10%
PMI	0.00	0.00%	0	0.00%
No LMI / No Data	225,527,151.52	83.70%	540	83.59%
Total	269,463,083.68	100.00%	646	100.00%



Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	112,204,826.90	41.64%	325	40.27%
Owner Occupier	157,258,256.78	58.36%	482	59.73%
Total	269,463,083.68	100.00%	807	100.00%



Default Statistics

Defaulted Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	\$1,610,882.71	2
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by E	0.00	N/A