

WTL & MWP INVESTCO JOINT-VENTURE UPDATE
INCORPORATION OF FIRST “HUBCO” - ACQUISITION OF RUSHBY FINANCIAL
FORMATION OF SECOND “HUBCO”

WT Financial Group Limited (ASX: WTL) (“WTL” or “the Company”) is pleased to provide a market update with respect to the investment activity of **WTL & MWP Investco Pty Ltd** (“Investco”), the Company’s 50/50 joint venture (“JV”) with Merchant Wealth Partners Pty Ltd (“Merchant”)—the Australian subsidiary of the New York-based financial advice investor, Merchant Wealth Partners, LLC (“Merchant Wealth”).

Incorporation of First Hubco – Titan Advice Group

Investco’s previously announced first “Hubco”, the entity formerly referred to as “Hubco1”, has now been incorporated as **Titan Advice Group Pty Ltd** (“TAG”).

TAG brings together Titan Financial Planning, Darwin Financial & Retirement Services, and Wealth Connect Financial Services as 100%-owned subsidiaries under a scalable corporatised structure. **David McLean** has been appointed Executive Director and Chief Executive Officer, with **David Haintz, AM** - Investco Director, and Partner at Merchant, appointed Non-Executive Director and Chairman.

Per previous announcements, Investco will hold 35% of TAG - reflecting its capital contribution, with WTL directly holding an additional 5.4% - reflecting its advisory and due diligence contribution. TAG is currently debt free.

Acquisition of Rushby Financial

TAG has executed a Heads of Agreement to acquire 100% of Queensland-based financial advice firm **Rushby Financial Pty Ltd** (“Rushby Financial”) at a valuation of \$2.8M. Settlement, which is subject to customary conditions precedent, is targeted for 1 October 2025 and is intended to be entirely debt funded by TAG. Rushby Financial principal, Richard Rushby, will remain with the business post-completion, continuing to advise clients, drive organic growth and mentor new advisers. The acquisition opportunity was originated by WTL, with the Company providing advisory and due diligence services to TAG under mandate. TAG is targeting further acquisitions.

Establishment of Second Hubco – Hubco2

Investco has also executed a Heads of Agreement to establish its second Hubco (“Hubco2”), with **Select Advice Group Pty Ltd** (“Select”) and **Newleaf Tailored Financial Solutions** (“Newleaf”) to be 100% acquired by Hubco2 as foundation practices. This structure provides a strong platform for further targeted acquisitions to be originated and coordinated by WTL under mandate. Select principal Eric Bohl will serve as Hubco2 Chief Executive Officer. He and fellow shareholder Declan Doolan will continue to advise clients and drive organic and M&A growth.

On formation, which is subject to customary conditions precedent, Investco will hold ~36% of Hubco2 – reflecting its capital contribution on a \$7.8M valuation, with WTL holding a further ~6% directly - reflecting its advisory and due diligence contribution. Existing Select and Newleaf shareholders will collectively retain majority ownership of Hubco2, which will be debt free at completion.

Keith Cullen, WTL (and Investco) Managing Director, said:

*“These partnerships represent landmark steps for Investco. They underscore WTL’s position at the centre of a **high-growth investment platform** and reflect our ability to identify and originate high-quality opportunities and help oversee their integration. Through Investco, we’re building a scalable platform, with each Hubco becoming a launchpad for further acquisitions, and operational efficiencies that will enable advisers to thrive.*

“The strength of our model is in partnering with ambitious advice practices, providing them with patient capital in partnership with world-leader Merchant Wealth, and supporting them to grow and corporatise without sacrificing their entrepreneurial character. We have a very powerful combination that we believe will deliver exceptional long-term value creation - for both the practices we partner with and WTL shareholders alike.”

ENDS

About WT Financial Group Limited

WT Financial Group Limited has established itself as amongst the very largest financial adviser networks in Australia. Its wealth management, retirement planning and personal risk insurance advice services are delivered primarily through a group of around 400 privately-owned advice practices whose advisers operate as authorised representatives under its Wealth Today, Sentry Advice, Synchron Advice, and Millennium3 subsidiaries.

WTL's B2C division delivers a range of financial advice services directly to wholesale and retail clients through its Spring Financial Group brand.

The Group's Wealth Adviser division is the Company's central services and support hub and also offers market-leading services and solutions to advisers and their clients outside of WTL's subsidiary cohorts including through regular in-person and livestreamed seminar and professional development programs and the publication of a library of more than 100 financial literacy handbooks and manuals in both digital and printed formats.

WTL & MWP Investco Pty Ltd (Investco), is a 50/50 joint venture between WTL and Merchant Wealth Partners Pty Ltd—the Australian subsidiary of the New York-based financial advice investor, Merchant Wealth Partners, LLC. Investco has been established to provide strategic growth capital to high-potential financial advice practices within the WTL network and beyond. In line with Merchant Wealth's global model, Investco will take significant non-controlling interests, offering the practices it partners with long-term, patient capital - differentiating itself from traditionally time-limited private equity.

Authorised for release by:

Keith Cullen
Managing director
(02) 9248 0422

For further information:

Jane Morgan
Investor and Media Relations
0405 555 618
jm@janemorganmanagement.com.au