

# ASX ANNOUNCEMENT



7 August 2025

## MOU WITH MARONAN METALS

Australian copper producer and explorer Austral Resources Australia Ltd (“Austral”, or the “Company”) (ASX:ARI) is pleased to announce that it has signed a non-binding Memorandum of Understanding (MOU) with Maronan Metals Limited (Maronan) (ASX:MMA) in relation to a strategic alliance regarding future toll treating of MMA ore through Austral’s newly acquired Rocklands processing facility.

MMA is an Australian mineral explorer focused on realising the growth potential of the advanced Maronan copper/ gold and silver/ lead deposit in the Cloncurry region of Northwest Queensland.

### Details of MOU with MMA

Attached to this announcement is MMA’s announcement in relation to the MOU.

### CHARIMAN’S COMMENT:

Austral’s Chairman, Mr David Newling, provided the following comment:

*“Simon, Richard and the entire Maronan team, alongside the Austral team, share a belief that Northwest Queensland is one of the most productive mineral provinces in Australia. We were impressed by their engagement in our discussions from the outset and are pleased to see a shared vision for the Rocklands asset as an asset to the local Cloncurry community. Whilst there is still metallurgical work and commercial negotiations yet to be completed in relation to the MOU, we are buoyed that the Company’s assets continue to be attractive to third parties (similar to our alliance with NFM), and that our strategy to be the consolidation vehicle for the region is resonating with both shareholders and the broader community.”*

This announcement is authorised for market release by Austral’s Chairman, David Newling.

### FURTHER INFORMATION, PLEASE CONTACT:

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## MOU WITH AUSTRAL RESOURCES AUSTRALIA TO EXPLORE POTENTIAL FOR REGIONAL PROCESSING AT ROCKLANDS

### HIGHLIGHTS

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- Maronan signs a non-binding MoU with Austral Resources to evaluate potential toll treatment at the Rocklands processing facility near Cloncurry.
  - The collaboration aligns with Maronan's strategy to evaluate cost-effective processing pathways for its Silver-Lead and Copper-Gold mineralisation.
  - The MoU is non-exclusive and non-binding; any future agreement remains subject to technical, commercial and regulatory due diligence.
  - This collaboration represents a meaningful step in advancing development options for the Maronan Project by leveraging regional infrastructure and partnerships.
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Maronan Metals Limited (ASX: MMA) (**Maronan** or **Company**) is pleased to announce that it has entered into a non-binding Memorandum of Understanding (**MoU**) with Austral Resources Australia Ltd (ASX: AR1) (**Austral**) to jointly evaluate the potential toll treatment of ore from the Maronan Project at Austral's Rocklands processing facility near Cloncurry, Queensland.

Austral's recently acquired facility presents a potential opportunity for third-party toll treatment, which will be jointly assessed under the terms of the MoU.

The MoU provides Maronan with a low-capital pathway to assess regional processing options for its Silver-Lead and Copper-Gold mineralisation. While preliminary, this engagement supports Maronan's strategy of maintaining development flexibility and evaluating opportunities to unlock value through third-party infrastructure.

Under the MoU, Maronan and Austral will work collaboratively to assess the technical, commercial, logistical and regulatory feasibility of toll treatment. The scope of evaluation includes:

- Metallurgical compatibility and processing performance;
- Infrastructure and logistics requirements;
- Commercial tolling structures and pricing frameworks;
- Regulatory and permitting pathways; and
- Alignment of project development timelines and approvals.

The MoU is non-binding, non-exclusive, and does not commit either party to proceed with a formal transaction. Any binding arrangement will be subject to due diligence, metallurgical testwork, feasibility analysis, and the execution of definitive agreements.

There is no material financial impact on Maronan arising from entry into the MoU.

**Maronan's Chairman, Simon Bird, commented:**

*"We are pleased to be working with Austral in evaluating a potential toll treatment option. This strategic alignment could unlock regional synergies and reduce development risk for both parties. We look forward to advancing our technical and commercial assessment under the framework of this MoU."*

This announcement was authorised by the Board of Maronan Metals Limited.

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