

ASX ANNOUNCEMENT

7 August 2025

Papyrus Update and Restructure

Papyrus Australia Limited (ASX: PPY) continues to make pleasing progress against our R&D plan, and is now focused on the next phase of commercialisation and product development.

As part of this transition from an R&D focus to full-scale commercial operations, I am thrilled to appoint Daniel Schmidt as Papyrus's Chief Executive Officer. Daniel brings more than 15 years of senior leadership experience in manufacturing, encompassing procurement, operations management and supply chain optimisation. Over the last year, Daniel has partnered closely with our technology team and key pilot customers, to expedite our technology readiness. He is ideally placed to lead our next phase of growth as we ramp up and expand our production footprint.

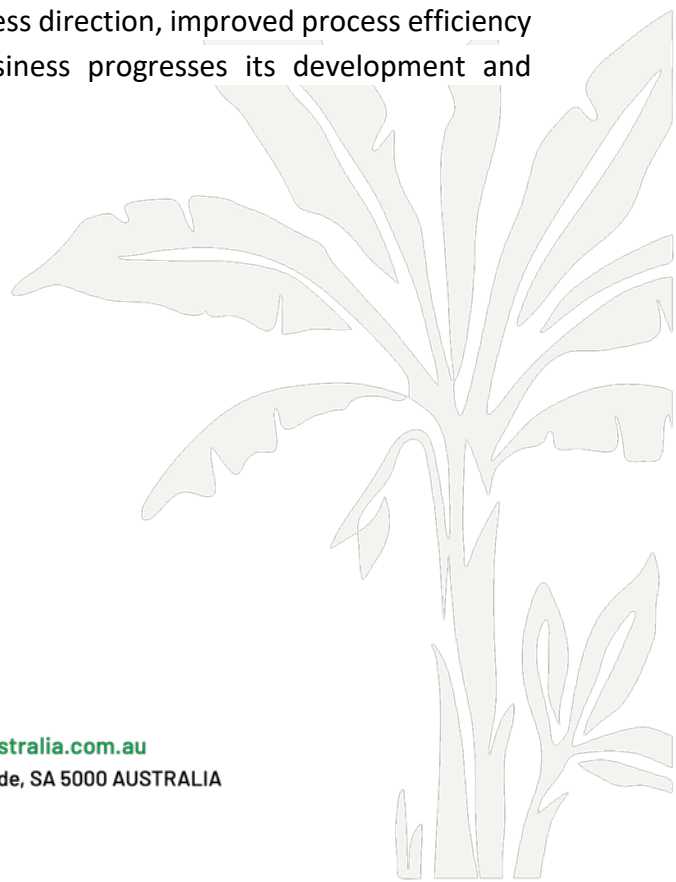
Aligned with this pivot to commercialisation, Papyrus is also restructuring its support functions to be positioned for growth. We have engaged Automic Group to provide company secretarial and back-office services. This strategic outsourcing will allow our executive team to concentrate on technology refinement, business development and customer engagement, while leveraging Automic's seasoned, scalable service platform. Further details will be provided when the Company Secretary appointment becomes effective on 1 September 2025.

The PPY Board is highly supportive of Daniel's transition to CEO and the structure changes outlined above, that have been implemented to provide clear business direction, improved process efficiency and a modest uplift in functional capacity, as the business progresses its development and commercialisation objectives.

As approved by the board.



Prof. Al Jawhari
Executive Chair
Papyrus Australia



About Papyrus Australia Limited

Papyrus Australia Ltd is an innovative company and a leader in providing sustainable solutions using its patented technology to process agricultural waste (currently focused on banana plantations) into high-quality alternatives to wood-based, paper-based, and plastic-based products. The company's process eliminates the need for harmful chemicals and produces a range of eco-friendly materials and packaging.

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