

7 August 2025

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

## **AIRLIE AUSTRALIAN SHARE FUND – Active ETF (“Fund”) (“AASF”)**

### **Monthly redemptions & units on issue notification**

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for July 2025.

	<b>During July</b>
Number of units issued <sup>1</sup>	9,222,795
Number of units redeemed	3,278,165
Difference (units issued minus units redeemed)	5,944,631
Value of units issued <sup>1</sup>	\$36,604,425
Value of units redeemed	\$12,970,098
Difference (units issued minus units redeemed)	\$23,634,326

As at 31 July 2025;

- there were 252,370,678 units on issue;<sup>2</sup>
- net asset value per unit was \$4.0121;
- total net assets of the Fund was \$1,012,536,398

*Authorised by*

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Airlie Australian Share Fund**

### **About the Airlie Australian Share Fund – Active ETF**

The Fund’s primary investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The Airlie investment process assesses companies on four key criteria: financial strength, quality of the management team, quality of the business, and valuation. The Fund’s portfolio will generally comprise 15 to 35 securities, with some exposure to cash.

<sup>1</sup> Figure includes the issue of 279,013 new units, for a value of \$1,090,110, in the Fund under the Distribution Reinvestment Plan on 21 July 2025

<sup>2</sup> Units on issue have been rounded down to the nearest whole number.