

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme Platinum Capital Limited

ACN/ ARSN 063 975 431

1. Details of substantial holder (1)

Name First Maven Pty Limited (ACN 125 379 062) (L1 Capital), Sylverly Pty Ltd (AC 627 127 315) (Sylverly), Cantone No. 2 Pty Ltd (ACN 630 165 089) (Cantone), Inkmore2 Pty Ltd (ACN 632 819 142) (Inkmore).

ACN/ ARSN (if applicable) See above and Annexure A

There was a change in the interests of the substantial holder on 7/08/2025

The previous notice was given to the company on 5/06/2025

The previous notice was dated 5/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	50,000,000	16.85%	53,343,617	17.98%

***Based on issued capital of 296,678,367 shares**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
L1 Capital	Level 10, 530 Collins Street Melbourne, VIC, 3000, Australia

Signature

Print name Raphael LammCapacity Director

Sign here *Raphael Lamm*Date 8/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure "A" of 2 pages referred to in the Form 604 (Notice of change of interests of substantial holder)

Print Name

Raphael Lamm

Capacity

Director

Sign Here*Raphael Lamm***Date**

8/08/2025

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
3/07/2025	Sylverly	On-Market Purchase	83,575.35	61,871	FPO	61,871
3/07/2025	Cantone	On-Market Purchase	83,575.35	61,871	FPO	61,871
3/07/2025	Inkmore	On-Market Purchase	9,841.93	7,286	FPO	7,286
4/07/2025	Sylverly	On-Market Purchase	120,052	88,176	FPO	88,176
4/07/2025	Cantone	On-Market Purchase	120,052	88,176	FPO	88,176
4/07/2025	Inkmore	On-Market Purchase	14,136.45	10,383	FPO	10,383
7/07/2025	Sylverly	On-Market Purchase	85,095.60	62,483	FPO	62,483
7/07/2025	Cantone	On-Market Purchase	85,095.60	62,483	FPO	62,483
7/07/2025	Inkmore	On-Market Purchase	10,020.86	7,358	FPO	7,358
8/07/2025	Sylverly	On-Market Purchase	83,259.78	61,144	FPO	61,144
8/07/2025	Cantone	On-Market Purchase	83,259.78	61,144	FPO	61,144
8/07/2025	Inkmore	On-Market Purchase	9,802.88	7,199	FPO	7,199
9/07/2025	Sylverly	On-Market Purchase	21,362.91	15,670	FPO	15,670
9/07/2025	Cantone	On-Market Purchase	21,362.91	15,670	FPO	15,670
9/07/2025	Inkmore	On-Market Purchase	2,515.29	1,845	FPO	1,845
10/07/2025	Sylverly	On-Market Purchase	139,957.95	102,174	FPO	102,174
10/07/2025	Cantone	On-Market Purchase	139,957.95	102,174	FPO	102,174
10/07/2025	Inkmore	On-Market Purchase	16,478.69	12,030	FPO	12,030
11/07/2025	Sylverly	On-Market Purchase	122,246.47	89,231	FPO	89,231
11/07/2025	Cantone	On-Market Purchase	122,246.47	89,231	FPO	89,231
11/07/2025	Inkmore	On-Market Purchase	14,394.59	10,507	FPO	10,507
14/07/2025	Sylverly	On-Market Purchase	78,947.00	57,416	FPO	57,416
14/07/2025	Cantone	On-Market Purchase	78,947.00	57,416	FPO	57,416
14/07/2025	Inkmore	On-Market Purchase	9,289.50	6,756	FPO	6,756
15/07/2025	Sylverly	On-Market Purchase	30,258.75	21,976	FPO	21,976
15/07/2025	Cantone	On-Market Purchase	30,258.75	21,976	FPO	21,976
15/07/2025	Inkmore	On-Market Purchase	3,560.66	2,586	FPO	2,586
16/07/2025	Sylverly	On-Market Purchase	59,668.60	42,992	FPO	42,992

16/07/2025	Cantone	On-Market Purchase	59,668.60	42,992	FPO	42,992
16/07/2025	Inkmore	On-Market Purchase	7,021.39	5,059	FPO	5,059
17/07/2025	Sylverly	On-Market Purchase	48,970.35	35,233	FPO	35,233
17/07/2025	Cantone	On-Market Purchase	48,970.35	35,233	FPO	35,233
17/07/2025	Inkmore	On-Market Purchase	5,763.92	4,147	FPO	4,147
18/07/2025	Sylverly	On-Market Purchase	19,560.08	14,072	FPO	14,072
18/07/2025	Cantone	On-Market Purchase	19,560.08	14,072	FPO	14,072
18/07/2025	Inkmore	On-Market Purchase	2,303.23	1,657	FPO	1,657
21/07/2025	Sylverly	On-Market Purchase	28,831.38	20,742	FPO	20,742
21/07/2025	Cantone	On-Market Purchase	28,831.38	20,742	FPO	20,742
21/07/2025	Inkmore	On-Market Purchase	3,392.99	2,441	FPO	2,441
22/07/2025	Sylverly	On-Market Purchase	279,286.13	200,435	FPO	200,435
22/07/2025	Cantone	On-Market Purchase	279,286.13	200,435	FPO	200,435
22/07/2025	Inkmore	On-Market Purchase	32,857.77	23,581	FPO	23,581
23/07/2025	Sylverly	On-Market Purchase	102,702.84	73,601	FPO	73,601
23/07/2025	Cantone	On-Market Purchase	102,702.84	73,601	FPO	73,601
23/07/2025	Inkmore	On-Market Purchase	12,092.54	8,666	FPO	8,666
24/07/2025	Sylverly	On-Market Purchase	176,118.82	124,176	FPO	124,176
24/07/2025	Cantone	On-Market Purchase	176,118.82	124,176	FPO	124,176
24/07/2025	Inkmore	On-Market Purchase	20,722.78	14,611	FPO	14,611
25/07/2025	Sylverly	On-Market Purchase	148,757.25	104,626	FPO	104,626
25/07/2025	Cantone	On-Market Purchase	148,757.25	104,626	FPO	104,626
25/07/2025	Inkmore	On-Market Purchase	17,515.15	12,319	FPO	12,319
6/08/2025	Sylverly	On-Market Purchase	140,379.17	99,914	FPO	99,914
6/08/2025	Cantone	On-Market Purchase	140,379.17	99,914	FPO	99,914
6/08/2025	Inkmore	On-Market Purchase	16,528.42	11,764	FPO	11,764
7/08/2025	Sylverly	On-Market Purchase	426,786.10	302,943	FPO	302,943
7/08/2025	Cantone	On-Market Purchase	426,786.10	302,943	FPO	302,943
7/08/2025	Inkmore	On-Market Purchase	50,254.71	35,672	FPO	35,672

Annexure B

This is Annexure "B" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder)

Print Name Raphael Lamm **Capacity** Director

Sign Here *Raphael Lamm* **Date** 8/08/2025

Details of present relevant interests

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Nature of relevant interest	Class and number of securities
L1 Capital	Multiple Vendors	L1 Capital	Relevant interest under section 608(1)(a) of the Corporations Act	35,511,400 fully paid ordinary shares
Sylverly	Multiple Vendors	Sylverly	Relevant interest under section 608(1)(a) of the Corporations Act	8,420,713 fully paid ordinary shares
Cantone	Multiple Vendors	Cantone	Relevant interest under section 608(1)(a) of the Corporations Act	8,420,713 fully paid ordinary shares
Inkmore	Multiple Vendors	Inkmore	Relevant interest under section 608(1)(a) of the Corporations Act	990,791 fully paid ordinary shares