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**ASX Market Announcements** Australian Stock Exchange Limited via ASX Online

## **MARKET UPDATE**

## **ANTICIPATED FY25 FINANCIAL RESULT**

Ariadne's total comprehensive income attributable to members for the year to 30 June 2025 is expected to be close to breakeven (FY24: \$0.1 million net loss).

This result comprises two elements:

- a net profit attributable to members expected to be in the range of \$3.5 million to \$4.5 million (FY24: \$1.6 million net profit) reported through Profit and Loss; and
- a net loss attributable to members expected to be in the range of \$4.0 million to \$5.0 million (FY24: \$1.7 million net loss) reported through Other Comprehensive Income.

During the period the mark to market increase in Ariadne's investment portfolio included a gain in the investment in Webjet Group Ltd of \$2.7 million and a gain in the investment in Cover Genius Ltd of \$4.1 million. These gains were largely offset by the decline in market value of the investment in Hillgrove Resources Ltd of \$7.0 million.

Ariadne's result was further impacted by accounting adjustments, transaction and other costs associated with Orams's partnership with Precinct Properties Holdings Limited, a wholly-owned subsidiary of the New Zealand Stock Exchange-listed Precinct Properties New Zealand Limited, during the period.

Ariadne remains in a solid financial position, with a diversified portfolio and cash reserves of approximately \$20.3 million at balance date.

These preliminary results may change subject to routine period end accounting and audit review.

**ENDS** 

Authorised for release by: The Board of Ariadne Australia Limited

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