

NTA and Monthly Snapshot

July 2025

ASX: WHI

NET TANGIBLE ASSET BACKING

PER SHARE	31 Jul 25	Prior Mth
NTA (Before Deferred Tax)	\$1.30	\$1.26
Dividends paid & deducted from the NTA in the month	0.583 cps	
Additional Information		
Share Price	\$1.355	
Premium (Discount) to NTA	4.6%	
Gross Assets	\$208m	
Shares on Issue	160,300,909	
NTA (After Deferred Tax)	\$1.28	
Deferred Tax includes the notional tax liability or future tax benefit available to company if it disposed of its entire investment portfolio at the stated month end.		

INVESTMENT RETURNS

To 31 July 2025	1 Month	Since Listing 8 Months ^(c)	Strategy Inception 4+ Yrs ^(d) p.a.
Income (inc Franking Cr)	0.36%	6.92%	12.76%
Total Return (inc Franking Cr)			
Portfolio Return after costs	3.57%	6.91%	9.46%
Share Price & Dividends ^(b)	1.36%	11.15%	NA
Benchmark Index ^(a)	4.01%	5.57%	5.31%

(a) S&P/ASX300 Equally Weighted Franking Credit Adjusted Total Return Index

(b) WHI Share Price plus dividends to shareholders

(c) Since commencement of listed entity on 5 Dec 2024

(d) Since commencement of unlisted fund on 20 Jan 2021

DIVIDENDS

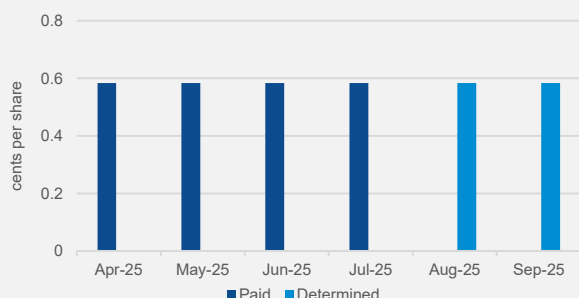
Fully franked dividend yield* **7.4%**

*Based on the month end share price and the annualised latest dividend (gross, inclusive of franking credits).

Upcoming dividends	Aug 25	Sep 25
Fully franked dividend:	0.583 cps	0.583 cps
Ex-dividend Date:	14 Aug 25	15 Sep 25
Payment Date:	29 Aug 25	30 Sep 25

Dividends for months after these dates will be determined at the start of each calendar quarter.

Dividend history

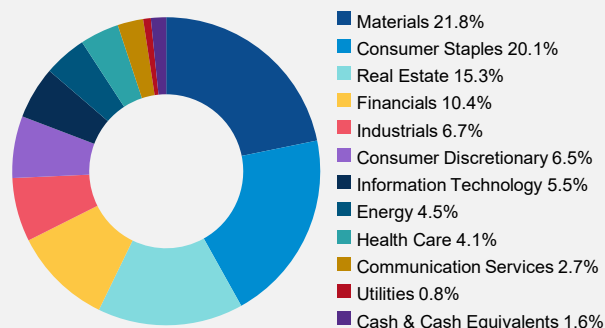


TOP 10 INVESTMENTS

At 31 July 2025	%
VNT Ventia Services Group Ltd	3.1%
MFG Magellan Financial Group Ltd	2.9%
JBH JB Hi-Fi Ltd	2.6%
DRR Deterra Royalties Ltd	2.4%
EVN Evolution Mining Ltd	2.4%
BPT Beach Energy Ltd	2.2%
TLS Telstra Group Ltd	2.1%
CGF Challenger Ltd	2.0%
QBE QBE Insurance Group Ltd	1.8%
AOV Amotiv Ltd	1.7%

SECTOR BREAKDOWN

At 31 July 2025



Contact details

Suite 19.01
Level 19, 68 Pitt Street
Sydney NSW 2000

Phone +61 2 8215 7900
Email mail@whitefield.com.au

Whitefield Income Limited ABN 76 658 702 222

whitefield.com.au

A systematic approach to equity income.