

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Austin Engineering Limited (ASX: ANG)

ACN/ARSN ACN: 078 480 136

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 7/08/2025

The previous notice was given to the company on 12/03/2025

The previous notice was dated 12/03/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name Kim Heng

capacity Chief Operating Officer

sign here



date 11/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

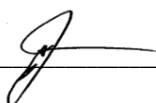
Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: _____



Date: 11/08/2025

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
17/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,832.31	Ordinary shares	4,369	4,369
17/03/2025	WAM Capital Limited	On market purchase	- 64,745.14	Ordinary shares	154,379	154,379
17/03/2025	WAM Research Limited	On market purchase	- 17,300.71	Ordinary shares	41,252	41,252
18/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,092.95	Ordinary shares	2,565	2,565
18/03/2025	WAM Capital Limited	On market purchase	- 38,616.76	Ordinary shares	90,628	90,628
18/03/2025	WAM Research Limited	On market purchase	- 10,318.91	Ordinary shares	24,217	24,217
19/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,888.57	Ordinary shares	6,730	6,730
19/03/2025	WAM Capital Limited	On market purchase	- 78,308.39	Ordinary shares	182,449	182,449
19/03/2025	WAM Research Limited	On market purchase	- 4,644.45	Ordinary shares	10,821	10,821
21/03/2025	WAM Microcap Limited	On market purchase	- 114,623.90	Ordinary shares	256,351	256,351
25/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 8,971.63	Ordinary shares	19,176	19,176
25/03/2025	WAM Capital Limited	On market purchase	- 293,858.29	Ordinary shares	628,094	628,094
25/03/2025	WAM Research Limited	On market purchase	- 48,062.97	Ordinary shares	102,730	102,730
26/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 8,550.29	Ordinary shares	18,457	18,457
26/03/2025	WAM Capital Limited	On market purchase	- 286,125.99	Ordinary shares	617,643	617,643
26/03/2025	WAM Research Limited	On market purchase	- 52,764.71	Ordinary shares	113,900	113,900
27/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 211.94	Ordinary shares	476	476
27/03/2025	WAM Capital Limited	On market purchase	- 7,453.84	Ordinary shares	16,741	16,741
27/03/2025	WAM Microcap Limited	On market purchase	- 4,407.48	Ordinary shares	9,899	9,899
27/03/2025	WAM Research Limited	On market purchase	- 1,958.63	Ordinary shares	4,399	4,399
28/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,879.62	Ordinary shares	6,601	6,601
28/03/2025	WAM Capital Limited	On market purchase	- 101,356.39	Ordinary shares	232,341	232,341
28/03/2025	WAM Research Limited	On market purchase	- 26,635.93	Ordinary shares	61,058	61,058
31/03/2025	WAM Microcap Limited	On market purchase	- 32,303.22	Ordinary shares	75,000	75,000
1/04/2025	WAM Microcap Limited	On market purchase	- 91,008.44	Ordinary shares	212,470	212,470
3/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,285.33	Ordinary shares	5,142	5,142
3/04/2025	WAM Capital Limited	On market purchase	- 80,435.54	Ordinary shares	180,980	180,980
3/04/2025	WAM Research Limited	On market purchase	- 21,138.21	Ordinary shares	47,561	47,561
4/04/2025	WAM Microcap Limited	On market purchase	- 49,321.84	Ordinary shares	120,099	120,099
10/04/2025	WAM Microcap Limited	On market purchase	- 275,973.69	Ordinary shares	650,000	650,000
17/04/2025	WAM Microcap Limited	On market purchase	- 81,722.95	Ordinary shares	187,732	187,732
22/04/2025	WAM Microcap Limited	On market purchase	- 153,646.69	Ordinary shares	362,774	362,774
23/04/2025	WAM Microcap Limited	On market purchase	- 140,822.01	Ordinary shares	335,457	335,457

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
24/04/2025	WAM Microcap Limited	On market purchase	- 253,950.45	Ordinary shares	611,887	611,887
29/04/2025	WAM Microcap Limited	On market purchase	- 34,555.30	Ordinary shares	83,623	83,623
1/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	8,704.12	Ordinary shares	- 20,704	20,704
1/05/2025	WAM Capital Limited	On market sell	306,338.75	Ordinary shares	- 728,671	728,671
1/05/2025	WAM Research Limited	On market sell	80,504.26	Ordinary shares	- 191,491	191,491
9/05/2025	WAM Microcap Limited	On market sell	655,147.29	Ordinary shares	- 1,766,993	1,766,993
20/06/2025	WAM Microcap Limited	On market purchase	- 32,517.88	Ordinary shares	100,000	100,000
23/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,699.14	Ordinary shares	11,650	11,650
23/06/2025	WAM Capital Limited	On market purchase	- 114,177.79	Ordinary shares	359,589	359,589
23/06/2025	WAM Research Limited	On market purchase	- 9,132.28	Ordinary shares	28,761	28,761
24/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,198.37	Ordinary shares	6,952	6,952
24/06/2025	WAM Capital Limited	On market purchase	- 73,492.59	Ordinary shares	232,409	232,409
24/06/2025	WAM Research Limited	On market purchase	- 19,175.32	Ordinary shares	60,639	60,639
25/06/2025	WAM Microcap Limited	On market purchase	- 95,707.66	Ordinary shares	300,000	300,000
27/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,288.20	Ordinary shares	6,952	6,952
27/06/2025	WAM Capital Limited	On market purchase	- 76,495.60	Ordinary shares	232,409	232,409
27/06/2025	WAM Research Limited	On market purchase	- 19,958.85	Ordinary shares	60,639	60,639
30/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 5,074.13	Ordinary shares	15,611	15,611
30/06/2025	WAM Capital Limited	On market purchase	- 92,436.50	Ordinary shares	284,389	284,389
1/07/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,713.20	Ordinary shares	11,433	11,433
1/07/2025	WAM Capital Limited	On market purchase	- 67,643.89	Ordinary shares	208,277	208,277
3/07/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	14,076.86	Ordinary shares	- 43,385	43,385
3/07/2025	WAM Capital Limited	On market sell	365,544.11	Ordinary shares	- 1,126,610	1,126,610
3/07/2025	WAM Microcap Limited	On market sell	235,104.81	Ordinary shares	- 724,595	724,595
3/07/2025	WAM Research Limited	On market sell	358,665.47	Ordinary shares	- 1,105,410	1,105,410
4/08/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,824.71	Ordinary shares	10,989	10,989
4/08/2025	WAM Capital Limited	On market purchase	- 171,899.74	Ordinary shares	493,896	493,896
4/08/2025	WAM Research Limited	On market purchase	- 67,909.48	Ordinary shares	195,115	195,115
7/08/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	295,242.88	Ordinary shares	- 1,054,161	1,054,161
7/08/2025	WAM Capital Limited	On market sell	9,880,325.56	Ordinary shares	- 35,277,580	35,277,580
7/08/2025	WAM Microcap Limited	On market sell	1,129,667.27	Ordinary shares	- 4,033,463	4,033,463
7/08/2025	WAM Research Limited	On market sell	2,333,342.04	Ordinary shares	- 8,331,169	8,331,169

This is Annexure B of 2 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: _____



Date: 11/08/2025