

ASX ANNOUNCEMENT



12 August 2025

BOARD APPOINTMENTS

Additional Directors add deep resource sector expertise

Highlights:

- Meaningful new appointments make a significant change to Austral's Board of Directors
 - Key appointees contribute extensive resource sector experience, capturing senior management skills plus technical skills across geology, mining engineering, and metallurgy
 - David Quinlivan has been appointed as a Non-Executive Director, and brings many years of senior leadership experience, including with the recapitalisation of Ora Banda and Sons of Gwalia
 - Sean Westbrook has been appointed as Dragon Field's nominee Non-Executive Director, and provides strong geological knowledge and expertise
 - Neil Meadows has been appointed as Glencore's nominee Non-Executive Director, with many years of senior level mining industry experience, including with BHP
 - Establishment of a technical committee to focus on the Rocklands restart strategy
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Austral Resources Australia Ltd (ASX:ARI) ("Austral" or the "Company") is pleased to announce that as part of its focus on the current equity raising and recapitalisation of the Company, David Quinlivan, Neil Meadows and Sean Westbrook will join the Company as Non-Executive Directors, each effective from the re-quotation of the Company's securities on the ASX.

David Newling, Chairman commented, "Whilst recent announcements have focussed on acquisitions and production, these appointments reveal our intent to grow and evolve, as we've been working hard on finding the right people to help assist the Company as we continue executing on our strategy to consolidate the North-West Queensland copper region. David, Neil and Sean's qualifications, skills and experience are world class and provide us with a significantly enhanced skill set at Board level."

A brief outline of both Non-Executive Directors is below:

David Quinlivan, Non-Executive Director

Mr Quinlivan is a mining engineer with significant mining and executive leadership experience, having held 11 years of service at WMC Resources Limited, followed by a number of high-profile mining development positions.

Currently, Mr Quinlivan is a Non-Executive Director of Vault Minerals Ltd (ASX:VAU) (following the merger of Silver Lake Resources and Red 5) and Dalaroo Metals Ltd (ASX:DAL). Previously, Mr Quinlivan served as Chairman of Silver Lake Resources, Managing Director of Ora Banda Mining (during and immediately after its recapitalisation), President and Chief-Executive Officer of Alacer Gold Corporation, Chief-Executive Officer of

ASX ANNOUNCEMENT



Sons of Gwalia Ltd (post appointment of administrators), Chief Operating Officer of Mount Gibson Iron Ltd and Chairman of Churchill Mining PLC.

Sean Westbrook, Non-Executive Director

Mr. Westbrook is a qualified geologist with more than 25 years' experience in mineral exploration, project development and management internationally and across multiple commodities including copper, gold, base metals, and iron ore. Mr. Westbrook commenced his exploration career in 1998 with Pacific-Nevada Mining (then a wholly owned subsidiary of Franco-Nevada Corp) and has held senior technical and management roles with BHP Billiton Iron Ore, PanAust Resources, Oz Minerals, and Harmony Gold. He has managed and consulted on exploration and pre-feasibility projects in Australia, Malaysia, Laos, Indonesia, Papua New Guinea, and Chile for major and junior exploration and mining companies and has played key roles in project acquisition and business development of multiple copper, gold, and base metal projects leading to the successful listing of exploration companies on the ASX, TSX-V and AIM.

Mr. Westbrook holds a First-Class Honours degree in geology from the University of Tasmania and is a Member of the Australian Institute of Geoscientists (AIG) and the International Society of Economic Geologists (SEG). He currently resides in Tasmania, Australia.

Mr. Westbrook is currently on the board of a Canadian listed public company CopperCorp Resources Inc. (TSX-V: CPER) – Director and VP Exploration.

Neil Meadows, Non-Executive Director

Mr. Meadows is a qualified metallurgist with 40+ years' experience in refinery, general operations and manufacturing across multiple jurisdictions and commodities. Mr. Meadows has previously held senior positions with Glencore, Wiluna Mining Corporation, European Metals Holdings, BHP Billiton and Queensland Nickel. He was most recently President of the Koniambo Nickel Smelter, a joint venture operated by Glencore and has held various directorships including in listed companies.

Mr. Meadows is a graduate of the Australian Institute of Directors, holds a Master of Applied Science in Metallurgy from the South Australian Institute of Technology and is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Meadows has also won a number of awards throughout his career.

Establishment of Technical Committee

The Company has also established a technical committee dedicated to working with management to focus on the Company's mining, mine development and exploration activities, particularly as they relate to the Rocklands restart strategy.

The Committee will be chaired by one of the Independent Directors of the Company and further details regarding the Committee's function and membership will be released in due course.

ASX ANNOUNCEMENT



Austral Resources Australia Limited Board of Directors

Following these new appointments, the Board of Austral will be comprised of the following members:

Name	Position	Independence
David Newling	Non-Executive Chair	Non-independent Director (Secover nominee)
Dan Jauncey	Non-Executive Director	Non-independent Director
Michael Hansel	Non-Executive Director	Independent Director (Lead Independent)
David Quinlivan	Non-Executive Director	Independent Director
Neil Meadows	Non-Executive Director	Non-independent Director (Glencore nominee)
Sean Westbrook	Non-Executive Director	Non-independent Director (Dragon Field nominee)

In determining Director independence, Austral has considered the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations (4th Edition).

This announcement is authorised for market release by the Board of Directors.

FURTHER INFORMATION, PLEASE CONTACT:

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