



**BPH GLOBAL LTD**  
**ACN 009 104 330**

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Company Announcements Platform  
Australian Securities Exchange

## **US\$375,000 (A\$560,000) Trade Financing Facility to Accelerate Indonesian Seaweed Operations Secured**

### **Highlights**

- **BP8 Indonesia enters binding US\$375,000 trade financing loan agreement with Singapore-based Equentia Natural Resources Pte Ltd**
- **Facility enhances purchasing power, enabling independent seaweed stock procurement and expansion of existing Kebula commercial arrangement**
- **Supports increased processing capacity ahead of commissioning new warehouse in Makassar, South Sulawesi**
- **Continued strong sales momentum with Indonesian and international wholesale buyers under Kebula Sales Cooperation Agreement**
- **Focus on sustainable sourcing via established partnerships with local farmers in Nunukan region**
- **Active pursuit of additional offtake partners to support growth strategy**

The Board of BPH Global Ltd (**ASX: BP8**) (**Company**) is pleased to announce that the Company's Indonesian subsidiary PT BPH Global Indonesia (**BP8 Indonesia**) has entered into a binding US\$375,000 (A\$560,000) trade financing loan agreement (**Trade Financing Facility**) and a lien agreement over seaweed stock (**Lien Agreement**) with Singapore-based commodities trading company Equentia Natural Resources Pte Ltd (**Equentia NR**).

The Trade Financing Facility significantly enhances BP8 Indonesia's purchasing power, enabling the Company to independently procure larger volumes of seaweed stock and expand its processing capabilities at the soon-to-be commissioned warehouse in Makassar, South Sulawesi, Indonesia. This additional funding also provides for further expansion of the Company's existing commercial arrangement with PT Kebula Raya Bestari (Kebula), supporting continued sales growth both domestically and internationally.

Managing Director Matthew Leonard said: "We are excited to secure this trade financing, which provides the financial flexibility to increase seaweed procurement independently while strengthening our valued partnership with Kebula. This facility is a key enabler to scaling our

Indonesian operations and meeting the growing demand from our customers. Our focus remains on building a sustainable business that benefits local communities and delivers value to our stakeholders.”

### **Trade Financing Agreement and Expansion of Indonesia-based Seaweed Operations**

The principal purpose of the Trade Financing Facility is to significantly expand BP8 Indonesia’s ability to purchase seaweed stock. This will allow the Company to act independently from Kebula by directly acquiring seaweed for processing at its soon-to-be commissioned warehouse in Makassar before resale to customers. Simultaneously, the facility will provide additional funding to the existing commercial arrangement with Kebula, facilitating further expansion of that partnership.

By balancing independent purchasing and processing with the continued collaboration with Kebula, BP8 Indonesia aims to optimise supply chain efficiencies, increase purchasing scale, and strengthen margins, driving growth across domestic and international markets.

### **Background**

BP8 Indonesia’s seaweed business development has been steady and strategic. Key milestones include:

- [Completion of seaweed assets acquisition](#) from PT Mitra Agro Global, a subsidiary of Equentia, in January 2025.
- Establishment of a [Product Sales Cooperation Agreement](#) with PT Kebula Raya Bestari in April 2025, under which Kebula manages accounts, warehousing, processing, and delivery to BP8 Indonesia’s customers.
- Successful trading in the first two months ending [14 June](#) and [14 July 2025](#), with all sales conducted under the Kebula agreement to Indonesian and international (primarily Asian) wholesale clients.

Sales during these periods have demonstrated strong traction domestically, with international sales commencing as anticipated. Notably, international sales exceeded domestic sales in the first month and are expected to be fully reflected in the July reporting period.

Seaweed is sourced through trusted partnerships with local farming communities in the Nunukan region, supporting traceability, responsible harvesting practices, and environmental sustainability. BP8 Indonesia continues to actively engage potential offtake partners to underpin its growth ambitions and scale operations.

### **Key terms of the Loan Agreement and the Lien Agreement**

#### **1. Trade Financing Facility Key Terms:**

- **Lender:** Equentia Natural Resources Pte Ltd based in Singapore.
- **Borrower:** PT BPH Global Indonesia.
- **Loan Amount:** Revolving trade finance facility up to US\$375,000 (A\$560,000).
- **Purpose:** Financing the purchase and resale of dried seaweed (Cottonii)
- **Drawdowns:** Minimum US\$75,000 per tranche; flexible partial draws and repayments with notice requirements
- **Term:** 12 months from first drawdown, renewable or terminable earlier by agreement.
- **Interest:** 15% per annum, calculated monthly, compounded monthly
- **Security:** Floating lien over seaweed stock held in warehouse in Makassar; corporate guarantee from BPH Global Ltd; insurance coverage naming Lender as loss payee.

- **Events of Default:** Include payment defaults, insolvency, or breach of material terms, with remedies including suspension of draws and acceleration of repayment.
- **Governing Law:** Singapore.

## 2. Lien Agreement Key Terms

- BP8 Indonesia grants Equentia NR a floating lien over all dried seaweed stock owned or controlled by BP8 Indonesia in its warehouse or possession.
- Lien crystallizes automatically on default, restricting BP8 Indonesia's ability to dispose of stock without Equentia NR's consent.
- Corporate guarantee provided by BPH Global Ltd to cover any shortfall in lien value.
- BP8 Indonesia is permitted to move or release seaweed stock from the warehouse in the normal course of business without prior approval from Equentia NR, provided that the value of the remaining stock is not less than the outstanding financed amount plus accrued interest. Should a shortfall occur, BPH Global Holdings will cover the difference under its corporate guarantee.
- BP8 Indonesia must maintain comprehensive insurance over stock naming Lender as first loss payee.
- Agreement governed by Indonesian law.

## About Equentia Natural Resources Pte Ltd

Equentia Natural Resources Pte Ltd is a Singapore-based commodities trading company with a primary focus on minerals and natural resources. Established in 2010, Equentia NR has developed a strong regional footprint across Southeast Asia and the Middle East, leveraging its extensive network to facilitate the trade of bulk commodities including coal, iron ore, and other industrial minerals. The company's expertise lies in navigating complex supply chains and providing tailored financing solutions to support commodity producers and buyers alike.

In addition to its core minerals business, Equentia has expanded into agricultural commodities through its wholly owned Indonesian subsidiary, PT Mitra Agro Global. This subsidiary operates within Indonesia's agricultural sector, specializing in the sourcing, processing, and distribution of agricultural products. PT Mitra Agro Global has played a pivotal role in the recent transfer of seaweed assets to BP8 Indonesia, laying the foundation for BP8's expanded operations.

The partnership with BP8 reflects a strategic alignment aimed at leveraging Equentia's trade financing capabilities and supply chain expertise to support the scaling of sustainable agricultural ventures, particularly within the fast-growing seaweed industry.

## Ongoing updates

The Company will provide further updates in due course on its progress with these matters.

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Authorised for lodgement by the Board of the Company

For further information, please visit our website at [www.bp8global.com](http://www.bp8global.com) or contact:

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