

Entitlement Offer Shortfall and Placement

Altitude Minerals Ltd (**Altitude** or **Company**) (ASX: ATT) is pleased to advise that it has completed the placement of the remaining shortfall Shares from Altitude's recent entitlement offer to raise \$229,188 (**Offer**) as well as an additional placement to raise a further \$270,812. **A total of \$500,000 was raised** before costs.

As outlined in the prospectus for the Offer dated 29 May 2025, these funds are intended to fund:

- (a) Targeted delineation and high-impact air-core drilling to unlock Heavy Mineral Sands (**HMS**) potential in South Australia;
- (b) Project generation of further HMS opportunities in South Australia;
- (c) Low-cost drill target generation at the NSW Byrock and Theseus Projects; and
- (d) Business development and general working capital purposes.

Altitude continues to progress its exploration plans with next steps outlined below on the Eromanga Basin HMS Project:

- Heritage survey is scheduled for late August
- Drilling permit approval expected late August
- Drilling rig secured for an expected September commencement of drilling (subject to heritage and permitting)
- The planned 4,000m air-core drilling program is expected to take two weeks

Shareholders will be kept informed as operations progress via social media and email newsletters, with material results announced to the market.

Authorised for release by the board of Altitude Minerals Ltd.

For further information, please get in touch.

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Details

Entitlement Offer

The Company has today issued 13,481,662 fully paid ordinary shares in Altitude (**Shares**), from Altitude's entitlement offer, the results of which were announced on 30 June 2025, together with 6,740,831 options to acquire Shares (**Attaching Options**).

The Shares were issued to sophisticated and professional investors at the same price as the recent Offer, being \$0.017 per Share, to raise \$229,188. This takes the total amount raised under the Offer to \$504,364 (before expenses).

The Attaching Options have an exercise price of \$0.034 and are exercisable at any time prior to 5:00pm (Sydney time) on 31 July 2027 (**Options**).

Placement

The Company has also issued 15,930,109 Shares utilising the Company's 10% placement capacity under ASX Listing Rules 7.1A and 7,965,052 Options (attaching on a 1 for 2 basis) utilising the Company's 15% placement capacity under ASX Listing Rules 7.1. The 15 day VWAP for the purposes of Listing Rule 7.1A is 1.903 cents per Share. The Placement has raised an additional \$270,812 and funds will be used for targeted re-sampling, analysis, and reconnaissance to refine drill targets, low-cost, high-impact air-core drilling to unlock HMS potential in South Australia, project generation of further HMS opportunities in South Australia and for general working capital purposes.