

Fat Prophets Global Contrarian Fund (ASX Code FPC)**Estimated Pre-Tax NTA 13th August 2025**

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at Wednesday 13th August 2025.

	Amount (\$)
Pre-Tax NTA (as at 13th August 2025)	1.7024
Pre-Tax NTA (as at 31st July 2025)	1.5825
Change in NTA (31st July – 13th August 2025)	7.58%

The Fund has performed strongly in August, boosted by a string of positive earnings results for a number of core portfolio holdings. Resuming upward momentum in Japan, which has seen the key TOPIX and Nikkei benchmarks make new record highs has also helped performance in August. This month, estimated pre-tax NTA has hit the highest level since the Fund's inception.

We have conviction the rolling correction in the All Ordinaries gold index has run its course and were encouraged by **Evolution Mining's** very strong profit result, that eclipsed consensus forecasts. Evolution is one of the Fund's largest holdings. Profit results from other companies held in the portfolio including **Tencent Music, Tencent Holdings, Genius Sports, Mizuho, Sumitomo Mitsui Financial Group, Fresnillo and Coeur Mining**, all soundly beat consensus forecasts.

FPC shares are due a special 5c dividend due to go ex on 27 August 2025.

Angus Geddes

Chief Investment Officer

Fat Prophets Global Contrarian Fund Limited