

## **Change of Substantial Holding – Mr Steven Formica**

**Sydney:** AI and Medical Technology company Echo IQ (“the Company” or “Echo IQ”) (ASX: EIQ) wishes to advise that the nature of Mr Formica’s change in substantial holding (refer ASX announcement: 15 August 2025) was due to dilution following the recent placement share issues.

Mr Formica has been a Director since 2 July 2018 and instrumental in the Company’s growth trajectory to date. He currently holds 30,516,667 fully paid ordinary shares in the Company, which accounts for 4.71% of its total issued capital.

Mr Formica has no intention of reducing his current holding in the Company.

- ENDS -

**Authorised for release by the Board of Directors of Echo IQ Limited.**

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**ABOUT ECHO IQ**

Echo IQ uses AI-driven technology and proprietary software to improve decision making in Cardiology. The company is based in Sydney, Australia.