

18 August 2025

The Manager
ASX Announcements
ASX Limited
20 Bridge Street,
Sydney NSW 2000

SCHEME IS EFFECTIVE

Platinum Asia Investments Limited (ASX:PAI) (**Company**) is pleased to confirm that earlier today the orders made on 15 August 2025 by the Federal Court of Australia approving the scheme of arrangement between the Company and its shareholders (**Scheme**) were lodged with the Australia Securities and Investments Commission.

Accordingly, under section 411(10) of the Corporations Act, the Scheme is now legally effective.

Accompanying this announcement is a copy of the Court's orders lodged with ASIC.

The Company's shares will be suspended from the close of trading on the ASX today.

On 25 August 2025, the Scheme's Implementation Date, the Company's shares will be exchanged for units in Platinum Asia Fund Complex ETF (ASX:PAXX) (**Fund**).

The number of units issued for each share will be based the Company's post-tax NTA, adjusted for transaction costs, relative to the Fund's NAV, as at the close of global markets on the Valuation Date, being Friday, 22 August 2025.

The final exchange ratio will be announced on before 10am (Sydney time) on the Scheme's Implementation Date, 25 August 2025.

The timetable for the implementation of the Scheme is set out in the Company's announcement of 15 August 2025.

FURTHER INFORMATION

If you have questions about this announcement, please contact the Investor Services by calling 1300 726 700 (Australia only) or +61 2 9255 7500 (International), between 9.00am to 5.00pm (Sydney time) on Business Days, or by emailing invest@platinum.com.au.

Authorised by
Board of the Company

Investor contact
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Federal Court of Australia

District Registry: New South Wales Registry

Division: General

No: NSD1030/2025

PLATINUM ASIA INVESTMENTS LIMITED ACN 606 647 358
Plaintiff

ORDER

JUDGE: Justice Cheeseman

DATE OF ORDER: 15 August 2025

WHERE MADE: Sydney

THE COURT ORDERS THAT:

1. Pursuant to ss 411(4)(b) and 411(6) of the *Corporations Act 2001* (Cth), the scheme of arrangement between the plaintiff and its members which was agreed to by the members at a meeting held on 12 August 2025, the terms of which are set out in Tab 33 of Exhibit 1 on this application (**Scheme**), is approved.
2. The plaintiff lodge with ASIC a copy of the approved Scheme at the time of lodging a copy of these orders.
3. Pursuant to s 411(12) of the Act, the plaintiff be exempted from compliance with s 411(11) of the Act in relation to order 1.

Date orders authenticated: 15 August 2025


Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011*.