Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Papyrus Australia Ltd	
ABN 63 110 868 409	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Al Jawhari
Date of last notice	21 March 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 (1) Jewel Creek ventures Pty Ltd <aljawhari fund="" superannuation=""></aljawhari> (2) Greenway Ventures Pty Ltd <aljawhari family="" trust=""></aljawhari> (3) Abdelshafel Ingy & Aljawhari Mohamed Allaa <aljawhari< li=""> </aljawhari<>
Date of change	13 August 2025
No. of securities held prior to change	(1) Unlisted Options 20,000,000 (1) Ordinary Shares 5,814,374 (2) Ordinary Shares 25,000,000 (3) Ordinary Shares 1,000,000
Class	Unlisted Options Ordinary Shares

⁺ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1

Appendix 3Y Change of Director's Interest Notice

Number acquired	(1) 4,000,000 Ordinary shares
Number disposed	(1) 4,000,000 unlisted options (3) 5,000,000 Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$50,000 (3) \$1,000
No. of securities held after change	(1) 16,000,000 unlisted options (1) 9,000,000 Ordinary Shares (2) 25,000,000 Ordinary Shares (3) 814,374
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	(1) Conversion of unlisted options (3) off market transfer to Super Fund A/c

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	
trade to proceed during this period?	
If prior written clearance was provided, on what date was	
this provided?	

01/01/2011 Appendix 3Y Page 3

⁺ See chapter 19 for defined terms.