

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme LGI Limited (ASX: LGI)

ACN/ARSN ACN: 138 085 551

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 14/08/2025

The previous notice was given to the company on 18/02/2025

The previous notice was dated 18/02/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name Kim Heng capacity Chief Operating Officer

sign here  date 18/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: 

Date: 18/08/2025

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
19/02/2025	WAM Microcap Limited	On market purchase	- 1,096.80	Ordinary shares	365	365
27/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,337.43	Ordinary shares	1,119	1,119
27/02/2025	WAM Capital Limited	On market purchase	- 116,228.54	Ordinary shares	38,970	38,970
27/02/2025	WAM Research Limited	On market purchase	- 29,559.69	Ordinary shares	9,911	9,911
4/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 466.27	Ordinary shares	161	161
4/03/2025	WAM Capital Limited	On market purchase	- 16,516.41	Ordinary shares	5,703	5,703
4/03/2025	WAM Research Limited	On market purchase	- 4,425.23	Ordinary shares	1,528	1,528
13/03/2025	WAM Microcap Limited	On market purchase	- 989.44	Ordinary shares	341	341
24/03/2025	WAM Microcap Limited	On market purchase	- 8,852.76	Ordinary shares	3,059	3,059
25/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 82.34	Ordinary shares	28	28
25/03/2025	WAM Capital Limited	On market purchase	- 2,885.10	Ordinary shares	981	981
25/03/2025	WAM Microcap Limited	On market purchase	- 2,167.49	Ordinary shares	737	737
25/03/2025	WAM Research Limited	On market purchase	- 773.47	Ordinary shares	263	263
2/04/2025	WAM Microcap Limited	On market purchase	- 55,444.17	Ordinary shares	19,115	19,115
8/04/2025	WAM Microcap Limited	On market purchase	- 372.81	Ordinary shares	138	138
10/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 250.91	Ordinary shares	91	91
10/04/2025	WAM Capital Limited	On market purchase	- 8,864.61	Ordinary shares	3,215	3,215
10/04/2025	WAM Research Limited	On market purchase	- 2,374.00	Ordinary shares	861	861
11/04/2025	WAM Microcap Limited	On market purchase	- 13,180.73	Ordinary shares	4,773	4,773
14/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 277.26	Ordinary shares	100	100
14/04/2025	WAM Capital Limited	On market purchase	- 7,766.49	Ordinary shares	2,801	2,801
15/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,948.83	Ordinary shares	1,441	1,441
15/04/2025	WAM Capital Limited	On market purchase	- 98,098.37	Ordinary shares	35,798	35,798
23/04/2025	WAM Microcap Limited	On market purchase	- 82,884.67	Ordinary shares	29,578	29,578
24/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 16.81	Ordinary shares	6	6
24/04/2025	WAM Capital Limited	On market purchase	- 588.32	Ordinary shares	210	210
24/04/2025	WAM Research Limited	On market purchase	- 154.09	Ordinary shares	55	55
1/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 316.59	Ordinary shares	110	110
1/05/2025	WAM Capital Limited	On market purchase	- 11,077.94	Ordinary shares	3,849	3,849
1/05/2025	WAM Microcap Limited	On market purchase	- 8,415.66	Ordinary shares	2,924	2,924
1/05/2025	WAM Research Limited	On market purchase	- 2,927.07	Ordinary shares	1,017	1,017
7/05/2025	WAM Microcap Limited	On market purchase	- 42,177.96	Ordinary shares	14,100	14,100
13/05/2025	WAM Microcap Limited	On market purchase	- 91,013.51	Ordinary shares	30,387	30,387

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
14/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 7,006.95	Ordinary shares	2,341	2,341
14/05/2025	WAM Capital Limited	On market purchase	- 85,723.68	Ordinary shares	28,640	28,640
14/05/2025	WAM Research Limited	On market purchase	- 9,572.08	Ordinary shares	3,198	3,198
4/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,155.94	Ordinary shares	399	399
4/06/2025	WAM Capital Limited	On market purchase	- 29,234.56	Ordinary shares	10,091	10,091
4/06/2025	WAM Microcap Limited	On market purchase	- 4,852.62	Ordinary shares	1,675	1,675
4/06/2025	WAM Research Limited	On market purchase	- 6,448.93	Ordinary shares	2,226	2,226
10/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,148.87	Ordinary shares	396	396
10/06/2025	WAM Capital Limited	On market purchase	- 16,847.24	Ordinary shares	5,807	5,807
11/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,036.41	Ordinary shares	358	358
11/06/2025	WAM Capital Limited	On market purchase	- 35,701.03	Ordinary shares	12,332	12,332
11/06/2025	WAM Research Limited	On market purchase	- 9,356.62	Ordinary shares	3,232	3,232
12/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 200.99	Ordinary shares	68	68
12/06/2025	WAM Capital Limited	On market purchase	- 6,866.15	Ordinary shares	2,323	2,323
12/06/2025	WAM Research Limited	On market purchase	- 1,800.04	Ordinary shares	609	609
16/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 666.04	Ordinary shares	222	222
16/06/2025	WAM Capital Limited	On market purchase	- 15,991.04	Ordinary shares	5,330	5,330
16/06/2025	WAM Research Limited	On market purchase	- 2,868.18	Ordinary shares	956	956
19/06/2025	WAM Microcap Limited	On market purchase	- 921.16	Ordinary shares	315	315
24/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 806.28	Ordinary shares	273	273
24/06/2025	WAM Capital Limited	On market purchase	- 27,661.76	Ordinary shares	9,366	9,366
24/06/2025	WAM Research Limited	On market purchase	- 7,244.75	Ordinary shares	2,453	2,453
25/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 663.36	Ordinary shares	220	220
25/06/2025	WAM Capital Limited	On market purchase	- 12,594.73	Ordinary shares	4,177	4,177
25/06/2025	WAM Research Limited	On market purchase	- 1,818.20	Ordinary shares	603	603
27/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 255.50	Ordinary shares	84	84
27/06/2025	WAM Capital Limited	On market purchase	- 5,091.75	Ordinary shares	1,674	1,674
27/06/2025	WAM Research Limited	On market purchase	- 736.09	Ordinary shares	242	242
30/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 304.01	Ordinary shares	101	101
30/06/2025	WAM Capital Limited	On market purchase	- 6,745.31	Ordinary shares	2,241	2,241
30/06/2025	WAM Research Limited	On market purchase	- 1,194.94	Ordinary shares	397	397
1/07/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 226.42	Ordinary shares	73	73
1/07/2025	WAM Capital Limited	On market purchase	- 5,021.66	Ordinary shares	1,619	1,619
1/07/2025	WAM Research Limited	On market purchase	- 893.29	Ordinary shares	288	288
18/07/2025	WAM Microcap Limited	On market purchase	- 78,425.15	Ordinary shares	24,867	24,867

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
4/08/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,970.49	Ordinary shares	579	579
4/08/2025	WAM Capital Limited	On market purchase	- 68,763.08	Ordinary shares	20,205	20,205
4/08/2025	WAM Research Limited	On market purchase	- 2,321.03	Ordinary shares	682	682
6/08/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,480.21	Ordinary shares	411	411
6/08/2025	WAM Capital Limited	On market purchase	- 51,519.17	Ordinary shares	14,305	14,305
6/08/2025	WAM Research Limited	On market purchase	- 2,877.58	Ordinary shares	799	799
12/08/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,816.21	Ordinary shares	498	498
12/08/2025	WAM Capital Limited	On market purchase	- 62,823.30	Ordinary shares	17,226	17,226
12/08/2025	WAM Research Limited	On market purchase	- 9,248.80	Ordinary shares	2,536	2,536
14/08/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	122,888.10	Ordinary shares	- 34,192	34,192
14/08/2025	WAM Capital Limited	On market sell	4,194,192.54	Ordinary shares	- 1,166,979	1,166,979
14/08/2025	WAM Microcap Limited	On market sell	2,672,180.02	Ordinary shares	- 743,499	743,499
14/08/2025	WAM Research Limited	On market sell	1,097,374.34	Ordinary shares	- 305,330	305,330

This is Annexure B of 3 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: 

Date: 18/08/2025