

## Fat Prophets Global Contrarian Fund (ASX Code FPC)

18 August 2025

Dear Shareholder,

### SHARE PURCHASE PLAN – LETTER TO ELIGIBLE SHAREHOLDERS

On 14 August 2025, Fat Prophets Global Contrarian Fund Limited (**FPC**) announced it was conducting a Share Purchase Plan (**SPP**).

The SPP will provide an opportunity for eligible shareholders to subscribe for up to \$30,000 of shares in FPC at the issue price. In respect of the SPP, eligible shareholders, are shareholders who:

- held FPC ordinary shares on the Record Date of 7.00pm (Sydney time) on 13 August 2025;
- had a registered address in Australia or New Zealand; and
- are not located in the United States, and not acting for the account or benefit of persons in the United States.

The issue price is the lower of \$1.30 and the five-day VWAP during the last five trading days prior to, and including, the closing date (rounded down to the nearest cent). The closing date is 10 September 2025.

The SPP is subject to the terms and conditions set out in the SPP Booklet. A copy of the SPP Booklet, along with instructions on how to apply for the SPP and submit a payment by BPAY (for Eligible Shareholders with a registered address in Australia) or by direct transfer (for Eligible Shareholders with a registered address in New Zealand), is available online at [www.computersharecas.com.au/fpc](http://www.computersharecas.com.au/fpc)

If you have any questions in relation to how to participate in the SPP, please contact the Registry, Computershare Investor Services Pty Limited, from 8.30am to 5.00pm (Sydney time) Monday to Friday on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside of Australia).

Unless otherwise defined, capitalised terms used in this letter have the meaning given in the SPP Booklet.

Record date	7.00pm (Sydney time) on 13 August 2025
Announcement of the Share Purchase Plan	14 August 2025
Date on which offer documents will be made available to investors	18 August 2025
Opening date for acceptances	18 August 2025
Closing date for acceptances	5.00pm (Sydney time) on 10 September 2025
Announcement of SPP results	16 September 2025
Allotment and issue of New Shares	16 September 2025
Quotation and trading of New Shares on ASX	17 September 2025
Dispatch of shareholder statements	17 September 2025

## ACTIONS REQUIRED BY ELIGIBLE SHAREHOLDERS

Eligible Shareholders may participate in the SPP by:

- submitting a BPAY® payment if you are an Eligible Shareholder with a registered address in Australia; or
- making a payment by direct transfer, if you are an Eligible Shareholder with a registered address in New Zealand, in accordance with the instructions provided online at [www.computersharecas.com.au/fpc](http://www.computersharecas.com.au/fpc) and outlined in the SPP Booklet.

Application Monies must be received before 5.00pm (Sydney time) on the SPP Closing Date (being 10 September 2025). FPC reserves the right to close the SPP early or extend the SPP in its discretion.

Participation in the SPP is optional and Eligible Shareholders may elect to do nothing. If you choose to do nothing, you will continue to hold the same number of FPC Shares, however, your interest in FPC will be diluted. Your right to participate in the SPP is not transferable.

As noted above, you may obtain a copy of the SPP Booklet along with information about how to apply under the SPP online at [www.computersharecas.com.au/fpc](http://www.computersharecas.com.au/fpc)

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Yours sincerely,

Michael Gallagher  
Chairman