



ASX Announcement

19 August 2025

FY25 Unaudited Management Financial Information

BRISBANE Australia, 19 August 2025: Felix Group Holdings Ltd (ASX: FLX) ("**Felix**" or the "**Company**") is pleased to provide unaudited management accounts for the financial year FY25.

The attached unaudited management accounts are being provided on a preliminary basis and in connection with the capital raising announcement today and to satisfy the Company's continuous disclosure obligations.

Unaudited FY25 financial results summary

	FY25	FY24	Change
Sales Revenue	\$8,321,312	\$6,830,766	22% Improvement
Adjusted EBITDA	\$(2,920,710)	\$(4,281,647)	32% Improvement
Loss after income tax	\$(4,733,130)	\$(5,097,824)	7% Improvement

In FY25, sales revenue was \$8.3m, increasing 22% on FY24, driven by strong sales momentum for Felix's enterprise procurement management platform which increased 31% to \$6.4m in FY25. The growth in enterprise sales was supported by a number of new customers, including SRG Global Ltd (ASX: SRG), Karara Mining Limited and Bellevue Gold (ASX: BGL), as well as a record 23 expansions of existing customer contracts. Marketplace subscription revenue remained stable in FY25, in line with Felix's expectations and the Company's Contractor led growth strategy.

FY25 Adjusted EBITDA improved \$1.4m to \$(2.9)m relative to FY24 as a result of sales growth and flat operating expenses. During the period, subscription costs increased \$0.2m in FY25 as a result of increased hosting and license fees to support an increase in customers. Increases in subscription costs were offset by a decrease in Consultant fees of \$(0.2)m as a result of a reduction in the headcount in the Manila back office. Contract costs, Employee Benefits and Insurance in FY25 were all broadly in line with FY24.

The following preliminary unaudited management accounts for the financial year FY25 are attached to this announcement:

- Consolidated statement of profit and loss and other comprehensive income for the year ended 30 June 2025;
- Consolidated statement of financial position as at year ended 30 June 2025;
- Consolidated statement of changes in equity for the year ended 30 June 2025; and
- Consolidated statement of cash flows for the year ended 30 June 2025;

The management accounts are current as at 20 August 2025. The financial information for the year ended 30 June 2025 is currently being audited and Felix expects to release its ASX Appendix 4E and audited annual report prior to 29 August 2025.

Authorised for release by:

Mike Davis
CEO
Felix Group Holdings Ltd

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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.

Unaudited consolidated statement of profit or loss and other comprehensive income — For the year ended 30 June 2025

	2025 \$	2024 \$
REVENUE		
Sales revenue	8,321,312	6,830,766
Other income	300,701	318,613
Total Revenue	8,622,013	7,149,379
EXPENSES		
Consultants fees	(473,687)	(701,785)
Contract costs	(267,087)	(263,459)
Depreciation and amortisation expense	(848,245)	(735,213)
Employee benefits expense	(8,066,937)	(8,015,766)
Finance costs	(6,830)	(8,283)
Insurance	(231,484)	(246,428)
Subscriptions	(1,297,231)	(1,050,900)
Other expenses	(1,206,297)	(1,152,688)
Share based payments	(957,345)	(72,681)
Total Expenses	(13,355,143)	(12,247,203)
LOSS BEFORE INCOME TAX EXPENSE	(4,733,130)	(5,097,824)
Income tax (expense)/ benefit	-	-
Loss after income tax expense for the-year	(4,733,130)	(5,097,824)
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign controlled entities	20	(10,745)
Other comprehensive income for the half-year, net of tax	20	(10,745)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR ATTRIBUTABLE TO MEMBERS OF FELIX GROUP HOLDINGS LIMITED	(4,733,110)	(5,108,569)
Loss per share attributable to the members of Felix Group Holdings Limited	Cents	Cents
Basic loss per share	2.31	2.62
Diluted loss per share	2.31	2.62

Unaudited consolidated statement of financial position — As at 30 June 2025

	2025 \$	2024 \$
ASSETS		
<i>Current assets</i>		
Cash and cash equivalents	2,039,002	1,711,134
Trade and other receivables	940,551	1,455,726
Income tax receivable	462,595	409,945
Deposits held	14,150	414,150
Contract assets	197,876	204,645
Other current assets	-	1,660
Prepayments	507,110	509,097
Total current assets	4,161,284	4,706,367
<i>Non-current assets</i>		
Property, plant and equipment	18,464	40,945
Right of use assets	11,252	56,259
Intangible assets	758,816	1,100,514
Contract assets	118,615	151,654
Total non-current assets	907,147	1,349,372
Total assets	5,068,431	6,055,739
LIABILITIES		
<i>Current liabilities</i>		
Trade and other payables	2,907,986	1,410,257
Contract liabilities	5,556,335	4,184,792
Lease liabilities	13,357	49,791
Short term employee benefits	617,080	541,466
Total current liabilities	9,094,758	6,186,306
<i>Non-current liabilities</i>		
Lease liabilities	-	13,357
Long term employee benefits	236,021	342,659
Total non-current liabilities	236,021	356,016
Total liabilities	9,330,779	6,542,322
Net liability	(4,262,348)	(486,583)
EQUITY		
Issued capital	52,911,189	52,911,189
Reserves	1,569,082	611,717
Accumulated losses	(58,742,619)	(54,009,489)
Total equity	(4,262,348)	(486,583)

Unaudited consolidated statement of changes in equity

— For the year ended 30 June 2025

		Reserves	Reserves		
Consolidated	Issued capital \$	Share Based Payments \$	Foreign Exchange \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2023	49,414,406	539,786	9,994	(48,911,665)	1,052,521
Loss after income tax expense for the year	-	-	-	(5,097,824)	(5,097,824)
Other comprehensive income for the year, net of tax	-	-	(10,745)	-	(10,745)
Total comprehensive income for the year	-	-	(10,745)	(5,097,824)	(5,108,569)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs	3,496,783	-	-	-	3,496,783
Share-based payments capitalised	-	72,682	-	-	72,682
Share-based payments exercised	-	-	-	-	-
Balance at 30 June 2024	52,911,189	612,468	(751)	(54,009,489)	(486,583)

		Reserves	Reserves		
Consolidated	Issued capital \$	Share Based Payments \$	Foreign Exchange \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2024	52,911,189	612,468	(751)	(54,009,489)	(486,583)
Loss after income tax expense for the year	-	-	-	(4,733,130)	(4,733,130)
Other comprehensive income for the year, net of tax	-	-	20	-	20
Total comprehensive income for the year	-	-	20	(4,733,130)	(4,733,110)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs	-	-	-	-	-
Share-based payments capitalised	-	957,345	-	-	957,345
Share-based payments exercised	-	-	-	-	-
Balance at 30 June 2025	52,911,189	1,569,813	(731)	(58,742,619)	(4,262,348)

Unaudited consolidated statement of cash flows

— For the year ended 30 June 2025

	2025 \$	2024 \$
Cash flows from operating activities		
Receipts from operations (inclusive of GST):	11,748,185	8,614,760
Payments to suppliers and employees (inclusive of GST)	(11,356,918)	(11,983,868)
Sub-total	391,268	(3,369,108)
Interest received	32,283	131,995
Interest and other finance costs paid	(6,830)	(8,283)
Net cash from/(used in) operating activities	416,720	(3,245,396)
Cash flows from investing activities		
Payments for property, plant and equipment	-	(23,392)
Payments for intangibles	(439,061)	(829,498)
Payment for deposits	-	(400,000)
Proceeds from deposits held	400,000	-
Net cash from/(used in) investing activities	(39,061)	(1,252,890)
Cash flows from financing activities		
Proceeds of share issue	-	3,822,400
Payment of share issue costs	-	(325,617)
Net proceeds/ (repayment) of borrowings	(49,791)	(43,217)
Net cash from/(used in) financing activities	(49,791)	3,453,566
Net increase/ (decrease) in cash and cash equivalents	327,868	(1,044,720)
Cash and cash equivalents at the beginning of the financial year	1,711,134	2,755,854
Cash and cash equivalents at the end of the financial year	2,039,002	1,711,134