

ASX Announcement

19 August 2025

IGNITE DELIVERS PROFIT GROWTH

IGNITE Limited (ASX: IGN) today announced its results for the full year ended 30 June 2025.

FINANCIAL HIGHLIGHTS compared to prior corresponding period:

- Revenue of \$90.156 million down 7%
- Gross profit of \$11.700 million up 1%
- Gross profit margin up from 12% to 13%
- Statutory profit of \$1.235 million up 100%
- Underlying profit of \$1.417 million up 40%¹
- EBITDA of \$1.387 million up 34%
- Net cash received from operating activities of \$1.987 million
- \$5.3 million cash available, and no debt

Executive Director Commentary

Cameron Judson, IGNITE's Executive Director stated:

"It is very pleasing to report a statutory profit of \$1.235 million, and an underlying profit of \$1.417 million for the period ended 30 June 2025.

The business had \$5.3 million cash available at balance date, and no debt.

The Board have declared a final dividend of \$0.035 per share, fully franked.

Our focus continues to be on understanding, measuring, and rewarding our people for their productivity, performance, and contribution to profit.

Our leaders are committed to continuing the successful turnaround of IGNITE.

We anticipate delivering year on year profit improvement in FY26 for our shareholders".

FINANCIAL RESULTS compared to prior corresponding period:

	30 June 2025	30 June 2024	Increase/ (Decrease)	Increase/ (Decrease)
	\$000	\$000	\$000	%
Revenue	90,156	96,638	(6,482)	(6.7)
Gross profit	11,700	11,614	86	0.7
Gross profit margin	13%	12%	-	-
Statutory profit	1,235	616	619	100.5
EBITDA	1,387	1,039	348	33.5
Net cash from operating activities	1,987	2,635	(648)	(24.6)

¹ The reconciliation between statutory profit and underlying profit is provided on the following page

A reconciliation between IGNITE's statutory profit and underlying profit is provided below:

	30 June 2025	30 June 2024	Increase/ (Decrease)	Increase/ (Decrease)
	\$000	\$000	\$000	%
Statutory profit	1,235	616	619	100,5
Add back				
Systems implementation costs	0	335	(335)	(100)
Legal and professional fees	0	63	(63)	(100)
Restructuring costs	182		182	100
Underlying profit	1,417	1014	403	39.7

Dividends

The Board have declared a final dividend of \$0.035 per share, fully franked with a payment date of 12 September 2025 for shareholders registered 29 August 2025.

Dividend Reinvestment Plan

IGNITE's dividend reinvestment plan has been reinstated and a copy of the DRP was lodged with ASX on 25 June 2025. The DRP will operate for the dividend announced today.

The lodged DRP replaces the previous DRP, however, shareholders who had previously opted to participate in the DRP and have not withdrawn that election will be treated as electing to participate for this dividend. Any eligible shareholder who wishes to participate in the DRP should ensure that their election, whether to participate fully or partially, is correctly recorded on the share register by 5.00pm on 2 September 2025.

A 5% discount will apply for this dividend. As the issue price is calculated based on trading on the ASX over five trading days commencing on the trading day after the record date, the issue price is not known at this time but will be the subject of an announcement to be lodged with ASX when determined in accordance with the Rules of the DRP.

Full details of the dividend reinvestment plan and details about how to participate can be found at Company's share registry Investor Centre at www.investorcentre.com/au

IGNITE's Appendix 4E, and Annual Report for 2025, provide more information on the Company's results for the period ending 30 June 2025, and are available at www.igniteco.com

This announcement has been approved for release on the ASX by the IGNITE Board.
For further information, contact:

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