Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme	Platinum Capital Limited					
ACN/ ARSN	063 975 431					
1. Details of substantial holder (1)	First Mayen Ptv Limited (ACN 125 379 0	062) (L1 Capital). Sylverly P	ty Ltd (AC 627 127 315) (Sylverly) , Cantone No. 2 Pty Ltd (ACN 630 165			
Name	089) (Cantone), Inkmore2 Pty Ltd (ACN 632 819 142) (Inkmore).					
ACN/ ARSN (if applicable)	See above and Annexure A					
There was a change in the interests of the subs	stantial holder on	18/08/2025				
The previous notice was given to the company on		8/08/2025				
The previous notice was dated	-	8/08/2025				

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice	e	Present notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
FPO	53,343,617	17.98%	57,105,438	19.25%	

*Based on issued capital of 296,678,367 shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Date of change	cnanged	Nature of change (b)	relation to change (7)	securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant		Person entitled to be		Class and number of	
interest	Registered Holder of securities	registered as holder (8)	Nature of relevant interest	securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
L1 Capital	Level 10, 530 Collins Street Melbourne, VIC, 3000, Australia

Signature

Print name	Raphael Lamm	Capacity	Director	
	Raphael Lamm			
Sign here	Raprace Laran	Date	19/08/2025	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a)
- any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7)

 Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition.

 Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice

Annexure A

This is Annexure "A" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder)

Print NameRaphael LammCapacityDirector

Sign Here Raphael Lamm Date 19/08/2025

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
8/08/2025	Sylverly	On-Market Purchase	110,767.89	77,498	FPO	77,498
8/08/2025	Cantone	On-Market Purchase	110,767.89	77,498	FPO	77,498
8/08/2025	Inkmore	On-Market Purchase	13,042.36	9,125	FPO	9,125
11/08/2025	Sylverly	On-Market Purchase	545,815.05	376,580	FPO	376,580
11/08/2025	Cantone	On-Market Purchase	545,815.05	376,580	FPO	376,580
11/08/2025	Inkmore	On-Market Purchase	64,266.40	44,340	FPO	44,340
12/08/2025	Sylverly	On-Market Purchase	45,444.37	31,001	FPO	31,001
12/08/2025	Cantone	On-Market Purchase	45,444.37	31,001	FPO	31,001
12/08/2025	Inkmore	On-Market Purchase	5,352.00	3,651	FPO	3,651
13/08/2025	Sylverly	On-Market Purchase	106,695.00	72,179	FPO	72,179
13/08/2025	Cantone	On-Market Purchase	106,695.00	72,179	FPO	72,179
13/08/2025	Inkmore	On-Market Purchase	12,552.87	8,492	FPO	8,492
14/08/2025	Sylverly	On-Market Purchase	381,911.44	259,169	FPO	259,169
14/08/2025	Cantone	On-Market Purchase	381,911.44	259,169	FPO	259,169
14/08/2025	Inkmore	On-Market Purchase	44,934.48	30,493	FPO	30,493
15/08/2025	Sylverly	On-Market Purchase	712,476.51	481,338	FPO	481,338
15/08/2025	Cantone	On-Market Purchase	712,476.51	481,338	FPO	481,338
15/08/2025	Inkmore	On-Market Purchase	83,820.77	56,628	FPO	56,628
18/08/2025	Sylverly	On-Market Purchase	712,147.63	478,626	FPO	478,626
18/08/2025	Cantone	On-Market Purchase	712,147.63	478,626	FPO	478,626
18/08/2025	Inkmore	On-Market Purchase	83,783.65	56,310	FPO	56,310

Annexure B

This is Annexure "B" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder)

Print Name	Raphael Lamm	Capacity	Director
Sign Here	Raphael Lamm	Date	19/08/2025

Details of present relevant interests

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Nature of relevant interest	Class and number of securities
L1 Capital	Multiple Vendors	II 1 Canital		35,511,400 fully paid ordinary shares
Sylverly	Multiple Vendors	I Sylverly		10,197,104 fully paid ordinary shares
Cantone	Multiple Vendors	I Cantone		10,197,104 fully paid ordinary shares
Inkmore	Multiple Vendors	Ilnkmore		1,199,830 fully paid ordinary shares