

ASX ANNOUNCEMENT

19 August 2025

COMPLETION OF HIGH-RESOLUTION GEOPHYSICS AT CASABLANCA ANTIMONY PROJECT

HIGHLIGHTS

- High-resolution geophysics completed on schedule at Casablanca Antimony Project
- Data processing and interpretation in progress to define drill targets.
- Trenching program planning underway to follow-up on geophysical results

Zeus Resources Limited (ASX: ZEU) ("Zeus" or "the Company") advises that it has completed the high-resolution induced polarisation (HRIP) geophysical survey at its 100%-owned Casablanca Antimony Project in central Morocco.

The survey, comprising 23 profiles for a total of 16.15 km using a dipole–dipole array configuration, was designed to identify and map potential sulphide-bearing structures and lithological boundaries associated with antimony mineralisation. Seven longer profiles targeted interpreted regional structures, while shorter lines focused on areas of geochemical interest and terrain-restricted zones.

The program was completed on schedule over approximately two weeks, with high-quality datasets collected across all planned lines. Processing and interpretation of the data are now underway and are expected to provide an enhanced understanding of subsurface geology, enabling the Company to refine drill targets. Planning is already underway for a trenching program to be conducted following completion of data interpretation and receipt of required approvals.





Figure 1: Geophysical survey in progress at the Casablanca



Figure 2: Field crews on site at Casablanca

Zeus Executive Director, Hugh Pilgrim, commented:

"Completion of this high-resolution geophysics marks a key milestone for Casablanca. The dataset will allow us to integrate geophysical, geochemical and geological information to define and prioritise drill targets with much greater confidence and will directly inform the trenching program we have scheduled as the next phase of work.

The Company will provide a further update once the final processed results and interpretations are received.

The Board authorised the release of this announcement to the ASX.

For further information or enquiries please contact director Hugh Pilgrim on 0449 581 256.

Zeus Resources Limited

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About Zeus Resources

Zeus Resources is a dynamic mineral exploration company focused on identifying and developing early-stage, high-grade critical mineral assets in under-explored jurisdictions, that have the potential to rapidly create significant shareholder value.

The Board and Management of Zeus have a broad range of corporate, financial, strategic and technical expertise and experience in the mineral exploration industry. It also plans to efficiently increase its capacity in correlation with the developing assets in order to maximise value for shareholders.

The Company is listed on the ASX with the ticker ZEU and secondary listed on Frankfurt with WKN A1J8CV.

About Antimony

Antimony is classified as a critical mineral by major economies including US, EU, Japan and Australia, due to its essential role in various industrial applications and its limited supply. It is vital for the production of flame retardants, lead-acid batteries, and semiconductors, which are crucial for defence, energy storage, and electronics industries. The scarcity of antimony resources and the geopolitical risks associated with its supply chain make it a strategic material. As a result, ensuring a stable and secure supply of antimony is of significant importance for maintaining technological advancements and national security.

About Morocco's Mining Industry

Morocco's modern exploration and mining regulatory framework provides an attractive destination for mining investment. Morocco's mining sector continues to attract foreign investment and offers significant opportunities for exploration and development, particularly in antimony. Morocco's well resolved mining & exploration strategy presents a unique opportunity to Zeus including • Stable and Mining-Friendly Government • Strong Geological Potential • Modern Mining Code • Strategic Location • Skilled Workforce & Local Expertise • Political and Economic Stability.

Forward Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

Competent Person Statement

The information in this release that relates to Exploration Results is based on information compiled by Mr Baker Khudeira who is a Member of the Australian Institute of Mining and Metallurgy (MAusIMM Number 230652). Mr Khudeira is a consultant to ZEU. Mr Khudeira has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Khudeira consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears