

Pirie Basin Uranium Project - Sale Agreement Completed



Orpheus Uranium Limited (ASX: ORP) ("Orpheus" or "the Company") is pleased to advise that it has satisfied all condition precedents under the Sale Agreement for the acquisition of EL6418 and EL6419 located in the Pirie Basin, on Eyre Peninsula, South Australia (ASX announcement dated 22 April 2025). As a result, the sale agreement has now completed in accordance with its terms. Orpheus will continue to work with relevant government authorities and undertake the regulatory process for the transfer of the tenements into a 100% owned subsidiary of the Company.

The acquisition of the tenements, which comprise the Pirie Basin Uranium Project, provides the company with additional prospective ground in a region that is known to host sedimentary-style uranium mineralisation, further strengthening the Company's exploration portfolio.

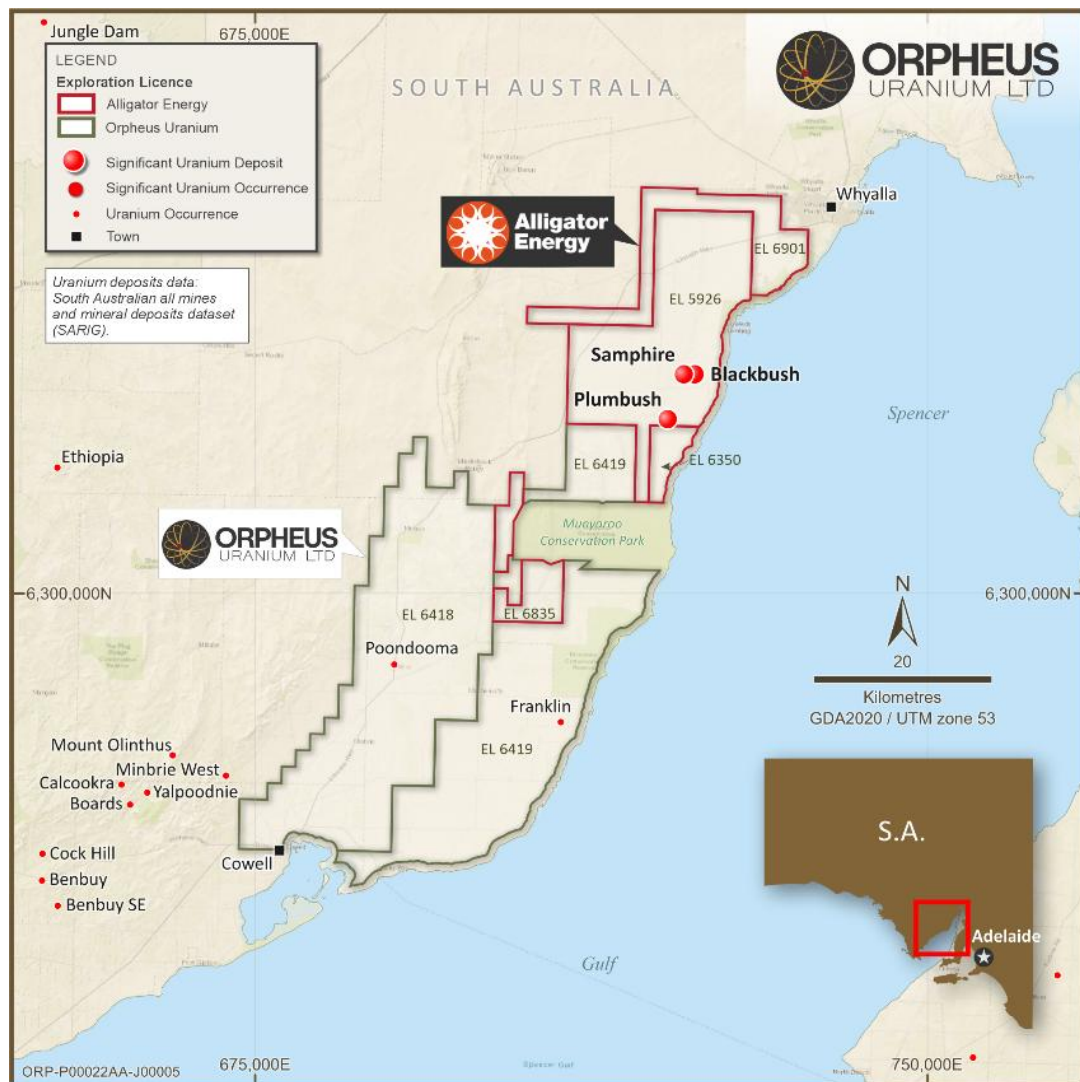


Figure 1: Location of the Pirie Basin Uranium Project

Managing Director Mr Clinton Dubieniecki commented:

"We are pleased to have moved to completion on this transaction and look forward to finalising the tenement transfer. The Pirie Basin Uranium Project represents an exciting opportunity, and we are eager to commence our planned work programs once the transfer and stakeholder engagement is completed. The Company will provide further updates on exploration activities associated with the project in due course."

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This announcement was approved for release by the Board of Orpheus Uranium Limited.

For further information, please contact:

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