

20 August 2025

ASX Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

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## Update to VG1 Investment Management Responsibilities

VGI Partners Global Investments Limited (ASX:VG1) (the Company) is pleased to advise the following updates regarding investment management responsibilities for the Company, effective 1 September 2025.

- Following a recent realignment of investment management responsibilities at Regal Partners (Investment Manager of VG1), Chief Investment Officer (CIO) oversight of the VG1 portfolio will transition to Paul Moore, Regal Partners' CIO, Global Equities.
- VG1 portfolio managers Marco Anselmi and Henry Hill will continue in their existing roles as portfolio managers for the Company, supported by the broader team of approximately 30 equity analysts and industry sector specialists across the Regal Partners group.
- The investment guidelines for VG1 will remain unchanged.

David Jones, Chairman of VG1, said: "Paul Moore has established an impressive long-term track record in investing in global equities, dating back to his establishment of the PM Capital business in 1998 and his earlier career success at Bankers Trust. Paul joined Regal Partners as CIO, Global Equities in 2023 following the acquisition of the PM Capital business and we look forward to the long-term stewardship and investment oversight he will bring to the VG1 portfolio for the years ahead.

"As a result of this realignment of responsibilities, Philip King, CIO Long/Short Equities, will step down from investment management oversight of VG1, focusing on Regal's existing domestic and Asia-focused long/short equity strategies. The Board thanks Phil for his management and oversight of the VG1 portfolio since June 2023."

### AUTHORISED FOR RELEASE BY:

**Candice Driver, Company Secretary**

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## ABOUT VG1

VG1 provides investors with access to an actively managed, concentrated portfolio, comprised of long investments and short positions in global listed securities. Utilising a fundamental, bottom-up investment approach, the portfolio leverages the extensive experience, network and specialist investment team of Regal Partners, the Investment Manager.