

20 August 2025

Ms Karina So
Adviser, ASX Listings Compliance
Exchange Centre, 20 Bridge Street,
Sydney NSW 2000

Dear Karina

Re: Chairman's Address to Group 6 Metals Limited's Reconvened 2024 Annual General Meeting

In accordance with Listing Rule 3.13.3, attached is a copy of the Chairman's Address to be delivered today at the 2024 Annual General Meeting.

Yours sincerely



Andrew Bickley

Company Secretary, Group 6 Metals Limited

EXECUTIVE CHAIRMAN'S ADDRESS

Ladies and Gentlemen, I welcome you to this reconvened Annual General Meeting of members of Group 6 Metals Limited. As it has turned 11:00am AEST and a quorum is present, I declare the meeting open.

For those of you who do not know me, my name is Kevin Pallas, Executive Chairman of Group 6 Metals. Thank you for joining this meeting, which is being held via a virtual meeting platform hosted by Computershare. Joining me on the screen are Non-Executive Directors Dale Elphinstone and Chris Ellis. Also present are Company Secretary Andrew Bickley and Graeme Morissey, who is engaged as a finance consultant with the Company. Erin Neville-Stanley from KPMG, the Company's auditor for the 2024 financial year has joined the meeting and is available to answer any questions in the audit of the Annual Report.

By way of background to this meeting I will provide a brief overview of the progress that we have made as a Company since the Annual General Meeting was adjourned in November 2024 due to the FY24 Annual Report not having been completed.

Following the approval by shareholders at a general meeting in April 2025, we executed a Recapitalisation of the business that addressed unsustainable debt levels and repayment obligations and has significantly strengthened the Group's balance sheet. The restructure of the Group's debt and funding arrangements put the Company in a position to plan significant improvements to operations including the processing plant at the Dolphin Tungsten Mine. These initiatives are ongoing and expected to provide the foundations for a ramp up to profitable operations and the long-term success of the Company. Of equal importance is that the Recapitalisation provided the pathway for the Company to finalise the external audit of its financial statements for the year ended 30 June 2024, thus enabling Group 6 Metals to maintain its compliance with corporate reporting requirements and to reconvene the FY24 AGM. Alongside the work that is being done to improve mining operation outcomes, the Company is also focused on seeking the suspension of trading of the Company's shares on the ASX platform to be lifted. The board is aware that shareholders are curious as to when this may be possible, but at this stage it remains unclear given the requirements set by the ASX. We are deeply engaged in discussions with the ASX, and there are several technical issues that the Company is working through to satisfy the ASX that Group 6 Metals will meet the ongoing requirements of a listed company, principally as set out in Chapter 12 of the ASX Listing Rules. Ultimately, lifting of the G6M securities trading suspension will be at the discretion of the ASX, and whilst we are progressing this as rapidly as is possible, it is expected to be a lengthy process. The Company will of-course update shareholders of any material outcomes in this regard as they occur.

Regarding operational performance, the Company recently provided an update in our June 2025 Quarterly Activities and Cash Flow Report in which the progress of the Company was discussed in some detail. As this information is relatively fresh, there is no further update for this meeting. In short, our plan to improve the business and forge a pathway to capitalise on the substantial opportunity that the Dolphin Tungsten Mine offers is progressing steadily, albeit at a slower pace than we would have liked given the challenges that were present. Several initiatives are underway aimed at further proving up the processing plant, whilst planning the underground phase of the project is gaining traction. Some game-changers are also evolving, with ore sorting trials now in an advanced stage, and we are considering downstream processing options to potentially unlock further value.