

# ASX Announcement

20 August 2025



The Manager  
Company Announcements Platform  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## UPDATE: Centrex Ltd (Administrators Appointed) – Court Order Granted

As previously announced, following an exclusive due diligence on Centrex Ltd (Administrators Appointed) (ASX: CXM) and its wholly owned subsidiary Agriflex Pty Ltd (Administrators Appointed), owners of the Ardmore Phosphate Mine in Queensland, the Deed of Company Administration (DOCA) proposed by PRL Global Ltd (ASX: PRG) for the acquisition of shares in Centrex and Agriflex was executed on 2 July 2025.

**A Court Hearing was held on 19 August 2025 which resulted in the issuance of a Court Order giving leave for the transfer of all of the issued shares in Centrex Limited (subject to DOCA) from the members (as defined in s 9 of the *Corporations Act*) to PRL Global Limited.**

While this Court Order represents another key milestone, as noted in the previous announcements, completion of the transaction, involving the transfer of shares in Centrex to PRG, remains subject to a number of remaining Conditions Precedent which must be satisfied or waived by 31 August 2025.

The economic viability of the Ardmore Phosphate Mine remains dependent on having reached commercial terms with key logistics and operational counterparties inherent in the remaining CPs.

An update will be provided following the outcome for the outstanding CPs and completion of the transaction through the transfer of Centrex shares to PRG.

**About PRG:** PRG is a leading fertiliser company and producer of Australian Phosphate exports with a global fertiliser value chain, dedicated to providing high-quality products to meet the growing demands of customers. With a focus on innovation and sustainability, PRG strives to provide a sustainable and prosperous future for our community, employees, shareholders and customers.



For further information on PRG, please visit [www.prlgroup.com.au](http://www.prlgroup.com.au), or please contact:

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## Forward Looking Statements

*This announcement contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PRG. Actual results may differ materially from those expressed or implied in these statements. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, PRG assumes no obligation to update any forward-looking statements.*