



Acumentis Group Limited

A.C.N. 102 320 329

Results for announcement to the market

ASX Preliminary Final Report

Appendix 4E

30 June 2025

Lodged with the ASX under Listing Rule 4.3A

Financial Results

The Company achieved a 4% year-on-year increase in revenue from continuing operations and average annual growth of 7.2% over the past four years. This result was driven by a 15% increase in revenue from corporate and private clients and a 2% increase in revenue from financial institutions, which more than offset a 23% decline in revenue from government clients following the conclusion of a major contract.

Operating profit for the year was \$1,701K (FY24: \$1,260K), representing a 35% increase from the prior year. Employment costs rose due to strategic investments in key management roles, positioning the business for continued execution of its diversification strategy. The company remains focused on expanding revenue streams from corporate and private clients, government clients, as well as from non-finance related valuation and advisory services. Overhead expenses remained tightly controlled. Profit after tax for the year was \$1,180K (FY24 \$1,325K).

	Year ended 30 Jun 2025 \$000s	Year ended 30 Jun 2024 \$000s
Revenue		
Continuing operations	58,261	56,187
Fair value adjustment on early settlement of deferred, contingent consideration	-	995
	58,261	57,182
Operating profit from continuing operations	1,701	1,260*
Fair value adjustment on early settlement of deferred, contingent consideration	-	995
Settlement of cyber-insurance aggregation claim	-	(300)
Costs incurred and provision for settlement of legal claim within insurance excess	-	(180)
Impairment of intangible assets (computer software)	-	(273)
Profit before tax	1,701	1,502

**These numbers have been restated. Refer to note 16 for details.*

Business Overview

During the financial year, the Company continued to execute its diversification strategy, achieving a 4% increase in revenue from operations. Strong growth from corporate and private clients underpinned performance and reflected the benefits of prior efforts in broadening the Company's client base. The overall business model remains consistent, with non-financial services clients continuing to contribute approximately 40% of total revenue, highlighting the Company's diversified and resilient customer base.

Cash at Bank

Acumentis had \$4.4M of available cash as at 30 June 2025 and has access to a \$3.0M receivables finance facility.

Dividends

On 20 August 2025, the Directors resolved to pay a final, fully franked, dividend of 0.22 cents per ordinary share totalling \$490,501 (FY24: \$487,201).

The record date for the final dividend will be 5 September 2025, with payment to be made on 12 September 2025. Shares will trade excluding entitlement to the final dividend on 4 September 2025.

Outlook

The Board expects modest improvement in economic conditions in FY26, supported by easing inflation and anticipated interest rate cuts. While global uncertainty and trade tensions remain key risks, the Australian economy is projected to strengthen over the year. The Company is well-positioned to benefit from this, with its diversified revenue base, strong market presence, and continued focus on disciplined cost management and strategic growth initiatives providing a solid foundation for continued profitability.

Taxation policy relating to self-managed super funds (SMSFs) is also expected to drive demand for both valuation services and depreciation schedules. These requirements are increasingly being mandated by trustees and auditors. Acumentis has strengthened its capability in this area, conducting depreciation work internally. This assists with margin improvement and greater control over service delivery.

Population growth, supported by net overseas migration continues to place upward pressure on housing demand, particularly in Sydney, Melbourne and Brisbane. Government initiatives to address housing supply, including build-to-rent and social infrastructure programs, are expected to generate new valuation and advisory opportunities as projects move through feasibility and financing stages.

The Company's diversified service base, national footprint, and ongoing investment in technology including increasing use of AI, position it well to respond to these dynamics. While challenges remain, the Board believes the combination of improving credit conditions, refinancing activity, and structural demand for housing will underpin heightened levels of property advice and valuation activity through FY26.

Summary Results for the year ended 30 June 2025

The following is a summary of the financial results for the year ended 30 June 2025.

Results for announcement to the market

	Year ended 30 June 2025 \$000s	Year ended 30 June 2024 \$000s	Increase/ (Decrease) \$000s	% Change
Revenue				
Continuing operations	58,261	56,187	2,074	4%
Fair value adjustment on early settlement of deferred, contingent consideration	-	995	(995)	100%
	58,261	57,182	1,079	2%
Profit before tax				
Operating profit from continuing operations	1,701	1,260*	441	35%
Fair value adjustment on early settlement of deferred, contingent consideration	-	995	(995)	100%
Settlement of cyber-insurance aggregation claim	-	(300)	300	100%
Costs incurred and provision for settlement of legal claim within insurance excess	-	(180)	180	100%
Impairment of intangible assets (computer software)	-	(273)	273	100%
	1,701	1,502	199	13%
Income tax expense	(521)	(177)*	(344)	194%
Net profit after tax from continuing operations	1,180	1,325	(145)	(11%)

*These numbers have been restated. Refer to note 16 for details.

Comparison of Half-Year Profits	Current Period \$000s*	Previous Period \$000s^
Consolidated net profit after tax attributable to members: reported for the 1 st Half yearly report	458	535
Consolidated net profit after tax attributable to members reported for the 2 nd Half year	722	790
Total	1,180	1,325

*Current period numbers have been restated. Refer to note 16 for details.

^Previous period numbers have been restated. Refer to note 16 for details.

Dividends	Amount per security	Franked amount per security
Interim dividend	-	-
Final dividend	0.22 cents	0.22 cents

Dividend payment date	12 September 2025
Ex-dividend date	4 September 2025
Record date for determining entitlement to final dividend	5 September 2025

Annual Report and Annual General Meeting

Acumentis expects to send its Annual Report and Notice of Annual General Meeting to shareholders during the week commencing 22 September 2025.

Acumentis expects to hold its 2025 Annual General Meeting as a hybrid event on 21 October 2025.

**Preliminary Consolidated Statement of Profit or Loss
and Other Comprehensive Income for the Year Ended 30 June 2025**

	Notes	30 June 2025 \$000s	30 June 2024 \$000s
Revenue from rendering of services		58,119	56,203
Other income	4	142	979
Total revenue		58,261	57,182
Expenses from continuing operations			
Employee expenses		43,267	41,316*
IT infrastructure & software expenses		2,800	2,589
Marketing expenses		837	1,005
Insurance expenses		1,958	2,145
Administration expenses		1,205	970
Occupancy expenses		654	581
Depreciation and amortisation expenses		2,044	2,790
Travel expenses		1,448	1,475
Searches, plans & maps		876	768
Other expenses from operating activities		1,318	1,835
		56,407	55,474
Results from operating activities		1,854	1,708
Finance income		95	65
Finance expense		(248)	(271)
		(153)	(206)
Profit before tax		1,701	1,502
Income tax expense	5	(521)	(177)*
Profit for the year attributable to owners of the parent		1,180	1,325
Total comprehensive loss for the year attributable to owners of the parent		1,180	1,325
Basic earnings per share	2	0.53 cents	0.61 cents*
Diluted earnings per share	2	0.52 cents	0.58 cents*

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**These numbers have been restated. Refer to note 16 for details.*

Preliminary Consolidated Statement of Financial Position
as at 30 June 2025

	Notes	30 June 2025 \$000s	30 June 2024 \$000s	1 July 2023 \$000s
Current Assets				
Cash and cash equivalents		4,429	4,140	1,697
Term deposits		243	261	1
Trade and other receivables		5,864	5,702	5,916
Financial assets	6	173	105	371
Other assets		1,276	1,203	1,064
Total Current Assets		11,985	11,411	9,049
Non-Current Assets				
Financial assets	6	-	175	284
Term deposits		470	679	913
Deferred tax assets		2,043	2,564*	2,740^
Property, plant & equipment	7	512	609	737
Right of use assets	8	1,926	1,644	2,505
Intangible assets	9	21,348	21,629	22,140
Total Non-Current Assets		26,299	27,300	29,319
Total Assets		38,284	38,711	38,368
Current Liabilities				
Trade and other payables		3,773	4,140	3,834
Borrowings	10	-	8	8
Lease liabilities	11	883	1,179	1,765
Current tax liabilities		-	-	-
Deferred consideration	13	51	176	143
Employee benefits		5,516	5,904*	5,348^
Total Current Liabilities		10,223	11,407	11,098
Non-Current Liabilities				
Trade and other payables		-	100	-
Borrowings	10	-	31	39
Lease liabilities	11	1,168	760	1,566
Deferred consideration	13	60	111	1,263
Employee benefits		594	624*	644^
Provisions		198	418	142
Total Non-Current Liabilities		2,020	2,044	3,654
Total Liabilities		12,243	13,451	14,752
Net Assets		26,041	25,260	23,616
Equity				
Contributed equity	14	22,449	22,342	22,208
Retained earnings		3,261	2,568*	1,243^
Other reserves	15	331	350	165
Total Equity		26,041	25,260	23,616

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

*30 June 2024 numbers have been restated. Refer to note 16 for details.

^1 July 2023 numbers have been restated. Refer to note 16 for details.

Preliminary Statement of Changes in Equity
for the Year Ended 30 June 2025

	Notes	Share Capital \$000's	Retained Earnings \$000's	Other Reserves \$000's	Total Equity \$000's
Consolidated					
Balance at 1 July 2023		22,208	1,243*	165	23,616
Total comprehensive profit attributable to members of the parent entity		-	1,325*	-	1,325
Transactions with owners in their capacity as owners:					
Shares issued	14	134	-	-	134
Share based payments expense	15	-	-	185	185
Balance at 30 June 2024		22,342	2,568*	350	25,260
Balance at 1 July 2024		22,342	2,568*	350	25,260
Total comprehensive profit attributable to members of the parent entity		-	1,180	-	1,180
Transactions with owners in their capacity as owners:					
Shares issued on exercise of performance rights	14	107	-	(107)	-
Share based payments expense	15	-	-	88	88
Dividends paid		-	(487)	-	(487)
Balance at 30 June 2025		22,449	3,261	331	26,041

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

*These numbers have been restated. Refer to note 16 for details.

Notes to the preliminary final report

Preliminary Consolidated Statement of Cashflows
for the year ended 30 June 2025

	Notes	30 June 2025 \$000s	30 June 2024 \$000s
Cash Flows from Operating Activities			
Receipts from customers		63,885	62,168
Lease receipts		95	370
Payments to suppliers and employees		(61,227)	(57,474)
Finance income received		95	65
Finance expense paid		(248)	(271)
Income tax paid		-	-
Net cash flows provided by Operating Activities		2,600	4,858
Cash Flows from Investing Activities			
Purchase of property, plant & equipment	7	(330)	(209)
Purchase of intangible assets	9	(75)	(81)
Acquisition of controlled entities or businesses			
- Paid on acquisition	12	-	(94)
- Deferred consideration paid	13	(176)	(143)
Decrease /(increase) in security deposits invested		227	(26)
Proceeds from sale of plant and equipment		34	-
Loans advanced		(9)	-
Loan repayments received		21	5
Net cash flows used in Investing Activities		(308)	(548)
Cash Flows from Financing Activities			
Repayment of borrowings		(39)	(8)
Repayment of lease liabilities		(1,477)	(1,859)
Dividends paid		(487)	-
Net cash flows used in Financing activities		(2,003)	(1,867)
Net increase in cash held		289	2,443
Cash at beginning of financial year		4,140	1,697
Cash at end of financial year		4,429	4,140

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to the preliminary final report

1. Dividends

Final dividend resolved to be paid

Date the dividend is payable

Ex-dividend date

Record date

Last date for receipt of election notice to participate in the dividend reinvestment plan

-
12 September 2025
4 September 2025
5 September 2025
n/a

Interim dividend

Final dividend

Current Year	Prior Year
-	-
0.22 cents	0.22 cents
0.22 cents	0.22 cents

2. Earnings Per Share

Basic earnings per share

Diluted earnings per share

30 June 2025 Cents	30 June 2024 Cents
0.53	0.61*
0.52	0.58*
Number	Number
221,405,731	218,369,189
226,905,731	228,509,189

Weighted average number of shares used in the

- calculation of basic EPS

- calculation of diluted EPS

As at the date of this report there are no options over ordinary shares (2024: nil) and 5,500,000 (2024: 10,140,000) performance rights in the Company.

The amount used in the numerator in calculating basic and diluted EPS is the total comprehensive income attributable to owners of the parent reported in the Consolidated Statement of Profit or Loss and Other Comprehensive Income.

**These numbers have been restated. Refer to note 16 for details.*

3. Net Tangible Asset Backing

Net tangible asset backing per share

30 June 2025	30 June 2024
\$0.02	\$0.02

Notes to the preliminary final report

4. Other income

	30 June 2025 \$000s	30 June 2024 \$000s
Fair value adjustment on early settlement of deferred, contingent consideration	-	995
Licence fee income	103	(32)
Sundry income	39	16
	142	979

Licence fee income represents fees charged to non-controlled entities which had been licenced to use the Acumentis brand and systems. Licence fees are charged as a percentage of revenue earned by the licensee. The negative income in 2024 is due to the write back of over-accrued income of \$197,000 from earlier years.

5. Income Tax

Income tax expense for the year consists of the following:

	30 June 2025 \$000s	30 June 2025 \$000s
Profit from continuing operations before tax	1,701	1,502*
Prima facie income tax calculated at 30%	510	451*
Effect of non-deductible expenses	21	25
Effect of non-assessable fair value adjustment on early settlement of deferred, contingent consideration	-	(299)
	531	177
Adjustments for prior years	(10)	-
Net income tax expense	521	177

*These numbers have been restated. Refer to note 16 for details.

6. Financial assets

	30 June 2025 \$000s	30 June 2024 \$000s
Current		
Leases – right of use assets	-	95
Employee loans	173	10
	173	105
Non-current		
Leases – right of use assets	-	-
Employee loans	-	175
	-	175

Notes to the preliminary final report

The existing employee loan was advanced to a vendor shareholder of Acumentis (WA) Holdings Pty Ltd to enable retirement of debt secured against that shareholder's investment in Acumentis (WA) Holdings Pty Ltd. The loan carries interest at market rates, equal to the 6 monthly bank bill swap rate plus 2.6%. On grant, this loan was repayable in full when the deferred, contingent consideration relating to the acquisition of Acumentis (WA) Holdings Pty Ltd was settled. When the deferred, contingent consideration was settled early in May 2024, the terms were amended so that the loan now has minimum payments of \$20,000 capital plus accrued interest per calendar year. The loan is secured by the 2,606,565 ordinary shares in Acumentis Group Limited issued to the vendor as part consideration for the acquisition. The employee has resigned and their employment was terminated on 31 July 2025 at which point the loan become repayable in full.

A \$9,000 loan was provided to an employee to assist with personal financial hardship. The loan accrues interest at 8.62%, being the statutory Fringe Benefits Tax rate for the year ending 31 March 2026. It is to be fully repaid by 31 October 2025 through payroll deductions.

7. Property, plant & equipment

	Office Equipment \$000	Furniture and Fittings \$000	Leasehold Improvements \$000	Motor Vehicles \$000	Total \$000
Cost					
Balance at 1 July 2023	2,198	573	421	68	3,260
Additions	191	18	347	-	556
Disposals	(21)	-	(40)	-	(61)
Balance at 30 June 2024	2,368	591	728	68	3,755
Balance at 1 July 2024	2,368	591	728	68	3,755
Additions	304	26	12	-	342
Disposals	(3)	-	(230)	(68)	(301)
Balance at 30 June 2025	2,669	617	510	-	3,796
Accumulated Depreciation					
Balance at 1 July 2023	1,691	466	337	29	2,523
Depreciation charge for the year	325	38	311	10	684
Disposals	(21)	-	(40)	-	(61)
Balance at 30 June 2024	1,995	504	608	39	3,146
Balance at 1 July 2024	1,995	504	608	39	3,146
Depreciation charge for the year	295	36	76	7	414
Disposals	-	-	(230)	(46)	(276)
Balance at 30 June 2025	2,290	540	454	-	3,284
Carrying Amounts					
1 July 2023	507	107	84	39	737
30 June 2024	373	87	120	29	609
1 July 2024	373	87	120	29	609
30 June 2025	379	77	56	-	512

Notes to the preliminary final report

8. Right of Use Assets

	Buildings \$000	Office Equipment \$000	Total \$000
Cost			
Balance at 1 July 2023	4,265	208	4,473
Additions	465	-	465
Disposals	(311)	(208)	(519)
Balance at 30 June 2024	4,419	-	4,419
Balance at 1 July 2024	4,419	-	4,419
Additions	1,478	111	1,589
Disposals	(2,343)	-	(2,343)
Balance at 30 June 2025	3,554	111	3,665
Accumulated Depreciation			
Balance at 1 July 2023	1,830	138	1,968
Depreciation charge for the year	1,203	70	1,273
Disposals	(258)	(208)	(466)
Balance at 30 June 2024	2,775	-	2,775
Balance at 1 July 2024	2,775	-	2,775
Depreciation charge for the year	1,244	31	1,275
Disposals	(2,311)	-	(2,311)
Balance at 30 June 2025	1,708	31	1,739
Carrying Amounts			
1 July 2023	2,435	70	2,505
30 June 2024	1,644	-	1,644
1 July 2024	1,644	-	1,644
30 June 2025	1,846	80	1,926

Notes to the preliminary final report

9. Intangible Assets

	30 June 2025 \$000s	30 June 2024 \$000s
Goodwill	20,567	20,567
Computer software	540	821
Trademarks	241	241
	21,348	21,629
Movement in goodwill		
Balance at 1 July	20,567	20,324
Acquisition of business	-	243
Balance at 30 June	20,567	20,567
Movement in computer software		
Balance at 1 July	821	1,575
Additions	75	81
Amortisation	(356)	(558)
Impairment	-	(273)
Disposals	-	(4)
Balance at 30 June	540	821
Movement in trademarks		
Balance at 1 July	241	241
Additions	-	-
Disposals	-	-
Balance at 30 June	241	241

10. Borrowings

	30 June 2025 \$'000	30 June 2024 \$'000
Current		
Motor vehicle loan	-	8
	-	8
Non-current		
Motor vehicle loan	-	31
	-	31

The motor vehicle loan carried fixed interest at 3.49% and had total repayments of \$836 per month. The motor vehicle loan was secured by fixed charge over the related motor vehicle. The loan was repaid on 8 April 2025.

Notes to the preliminary final report

11. Lease Liabilities

	30 June 2025 \$'000	30 June 2024 \$'000
Current		
Leases – right of use assets	883	1,179
Non-Current		
Leases – right of use assets	1,168	760

12. Business acquisitions

Effective 1 February 2024, the Company acquired the business and assets of Gill Wright & Associates Business Valuations (“GWA”).

Details of the purchase consideration, the net assets acquired, and goodwill were as follows:

	\$000
Details of the consideration transferred	
Cash paid	94
Contingent consideration	
Payable March 2025	42
Payable March 2026	51
Payable March 2027	60
	247
Fair value of assets and liabilities acquired	
Other current assets	7
Employee benefits	(3)
	4
Goodwill	243
	247
Net cashflows from acquisition	
Cash paid	(94)

Deferred, contingent consideration

Additional contingent consideration is payable calculated as 8.5% of net fees generated by the acquired business for the 36 months following the acquisition date. Contingent consideration is payable within 2 months of each anniversary of the acquisition date. The amounts provided in the financial statements are based on managements’ forecasts for the acquired business.

Acquisition costs

No acquisition costs were incurred.

Notes to the preliminary final report

13. Deferred consideration

Deferred consideration relates to the acquisition of Acumentis (WA) Holdings Pty Ltd (“ACU WA”) on 1 July 2021, the acquisition Acumentis (SA) Pty Ltd (“ACU SA”) on 1 February 2022 and the acquisition of the business and assets of Gill Wright & Associates Business Valuations (“GWA”) on 1 February 2024.

	2025 \$000	2024 \$000
Current		
Early settlement of deferred consideration		
ACU WA payable 19 July 2024	-	120
ACU SA payable 19 July 2024	-	14
Contingent consideration		
GWA payable March 2025	-	42
GWA payable March 2026	51	-
	51	176
Non-Current		
Contingent consideration		
GWA payable March 2026	-	51
GWA payable March 2027	60	60
	60	111
Total	111	287

Contingent consideration of \$797,000 was recognised for the acquisition of ACU WA, \$466,000 for the acquisition of ACU SA and \$153,000 for the acquisition of GWA.

In May 2024, Acumentis reached agreement with the vendors of ACU WA and ACU SA to settle the deferred, contingent consideration early at reduced amounts of \$240,000 for ACU WA and \$27,778 for ACU SA. 50% of these amounts were settled via the issue of Acumentis ordinary shares on 21 May 2024 with the balance paid in cash on 19 July 2024. The early settlement resulted in a fair value adjustment recognised within other income of \$557,000 for ACU WA and \$438,000 for ACU SA.

The fair value of the contingent consideration for GWA is based upon estimates of revenues generated by the acquired business for the period to January 2027. These estimates are based on pre-acquisition trading and managements’ assessments of growth to be achieved when the business is integrated into the wider Acumentis group.

Contingent consideration has not been discounted to its present value as the effect is not material.

Movement in deferred contingent consideration

	2025 \$000	2024 \$000
Balance at 1 July	153	1,263
Acquisition of GWA	-	153
Settled early		
• ACU WA	-	(240)
• ACU SA	-	(28)
Fair value adjustment recognised in other income		
• ACU WA	-	(557)
• ACU SA	-	(438)
GWA contingent consideration paid in April 2025	(42)	-
Balance at 30 June	111	153

The deferred contingent consideration liability represents the fair value of amounts which may become payable in March 2026 & 2027 in connection with the acquisition of GWA. The amount payable is dependent on the acquired businesses performance over the three years ending 31 January 2027.

The deferred consideration was measured as at 30 June 2025 and no adjustment was required to be recorded for the year ended 30 June 2025.

14. Contributed Equity

	30 June 2025 \$'000	30 June 2024 \$'000
Issued and paid-up capital		
221,455,046 (2024: 219,955,046) ordinary shares, fully paid	22,449	22,342
Movements during the period:		
Balance at 1 July	22,342	22,208
Settlement of deferred, contingent consideration	-	134
Shares issued on exercise of performance rights	107	-
Balance at 30 June	22,449	22,342

On 21 May 2024, the Company issued 1,780,441 ordinary shares at 7.52 cents per share to settle the deferred, contingent consideration payable in relation to the acquisitions of Acumentis (WA) Pty Ltd and Acumentis (SA) Pty Ltd.

On 12 July 2024, 1,000,000 performance rights were exercised by the Chief Executive Officer and 500,000 by the Chief Financial Officer and Company Secretary, resulting in the issue of 1,500,000 ordinary shares at an issue price of 7.10 cents per share.

Notes to the preliminary final report

15. Other Reserves

	30 June 2025 \$'000	30 June 2024 \$'000
Share-based payments		
Balance at 1 July	350	165
Shares issued on exercise of performance rights	(107)	-
Performance rights expense	88	185
Balance at 30 June	331	350

16. Restatement of prior period errors

During the year, the company identified a misstatement in the long service leave provision due to an error in the pay rates used in the provision calculations. This has been corrected by restating comparative amounts.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	2024	Increase / (decrease)	2024 Restated
Employee expenses	41,173	143	41,316
Income tax expense	220	(43)	177

Consolidated Statement of Financial Position

	2023	Increase / (decrease)	2023 Restated	2024	Increase / (decrease)	2024 Restated
Current Assets						
Deferred tax assets	2,545	195	2,740	2,325	239	2,564
Current Liabilities						
Employee benefits	4,897	451	5,348	5,260	644	5,904
Non-current liabilities						
Employee benefits	446	198	644	475	149	624
Equity						
Retained earnings	1,697	(454)	1,243	3,122	(554)	2,568

17. Changes to accounting policies

There have been no changes in accounting policies in the current financial year.

Notes to the preliminary final report

18. Going Concern

The directors are satisfied that the going concern basis of preparation is appropriate and therefore the financial information does not include any adjustments relating to the recoverability or classification of recorded asset amounts or to the amounts or classification of liabilities that might be necessary should the company not be able to continue as a going concern.

19. Contingent Liabilities

At 30 June 2025 there are no material contingent liabilities.

20. Compliance Statement

This report is based on financial statements to which the following applies:

☒

The financial statements have been audited.

☐

The financial statements have been subject to review.

☐

The financial statements are in the process of being audited or subject to review.

☐

The financial statements have not yet been audited or reviewed.

The Company has a formally constituted Audit Committee.