



Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Date of this announcement

Thursday August 21, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IAG	ORDINARY FULLY PAID	1,732,441	19/08/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/8/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

IAGAH : AWARD RIGHTS

TO (Existing Class)

ASX +Security code and description

IAG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

579,728

The first date the options were exercised or other +convertible securities were converted

15/8/2025

The last date the options were exercised or other +convertible securities were converted

19/8/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Neil Morgan	Neil Morgan	56,130
Christine Stasi	Christine Stasi	51,930
Jarrold Hill	Jarrold Hill	56,390
Peter Taylor	Peter Taylor	96,499
William McDonnell	William McDonnell	19,460
Julie Batch	Julie Batch	57,410
Nicholas Hawkins	Nicholas Hawkins	181,070
Amanda Whiting	Amanda Whiting	51,150



Wendy Thorpe

Wendy Thorpe

9,689

Date the +securities the subject of this notification were issued/transferred

19/8/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

579,728

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class**FROM (Existing Class)****ASX +Security code and description**

IAGAG : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +Security code and description**

IAG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,152,713

The first date the options were exercised or other +convertible securities were converted

15/8/2025

The last date the options were exercised or other +convertible securities were converted

19/8/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Neil Morgan	Neil Morgan	157,539
Christine Stasi	Christine Stasi	143,197
Jarrold Hill	Jarrold Hill	161,106



Julie Batch	Julie Batch	161,106
Nicholas Hawkins	Nicholas Hawkins	386,568
Amanda Whiting	Amanda Whiting	143,197

Date the +securities the subject of this notification were issued/transferred

19/8/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.
Following the lodgement of the Appendix 3H on 21 August 2025, the updated total security numbers in section 4.2 of the appendix 3G are:
IAGAG: Performance rights: 15,202,120

Issue details

Number of +securities

1,152,713



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAG : ORDINARY FULLY PAID	2,365,283,816
IAGPE : CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29	5,000,000
IAGPF : CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-12-30	3,500,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAGAG : PERFORMANCE RIGHTS	15,632,807
IAGAH : AWARD RIGHTS	4,110,202
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAM : SUBORDINATED FLOATING RATES NOTES	40,000