

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Nine Entertainment Company Holdings Limited (NEC)**
ACN/ARSN **ACN 122 203 892**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **19/08/2025**
The previous notice was given to the company on **23/05/2025**
The previous notice was dated **21/05/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	158,678,471	10.006%	140,039,424	8.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Nine Entertainment Company Holdings Limited (NEC)	Level 9, 1 Denison Street, North Sydney, NSW, Australia, 2060

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here  date 21/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 21/08/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIL	Northern Trust Company Limited	2025-05-22	Purchase	22,293.70	14,572	14,572
PIL	Citibank, N.A.	2025-05-22	Purchase	35,819.55	23,413	23,413
PFSL	UBS Nominees Pty Limited	2025-05-22	Purchase	7,917.23	5,175	5,175
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	1,245.86	809	809
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	1,986.60	1,290	1,290
PTCO	Perpetual Trustee Company Limited	2025-05-22	Sale	-1,109.06	-719	-719
PTCO	Perpetual Trustee Company Limited	2025-05-22	Sale	-1,510.11	-979	-979
PTCO	Perpetual Trustee Company Limited	2025-05-22	Sale	-7,691.80	-4,943	-4,943
PTCO	Perpetual Trustee Company Limited	2025-05-22	Sale	-2,310.74	-1,484	-1,484
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	4,216.52	2,738	2,738
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	1,866.48	1,212	1,212
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	15,412.32	10,008	10,008
PTCO	Perpetual Trustee Company Limited	2025-05-22	Sale	-2,599.11	-1,685	-1,685
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	1,036.42	673	673
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	10,023.86	6,509	6,509
PTCO	Perpetual Trustee Company Limited	2025-05-22	Purchase	6,290.90	4,085	4,085
PTCO	Perpetual Trustee Company Limited	2025-05-23	Purchase	7,157.40	4,530	4,530
PTCO	Perpetual Trustee Company Limited	2025-05-26	Purchase	20,551.94	13,029	13,029
PTCO	Perpetual Trustee Company Limited	2025-05-26	Sale	-5,197.57	-3,299	-3,299
PTCO	Perpetual Trustee Company Limited	2025-05-28	Sale	-3,119.71	-1,959	-1,959
PTCO	Perpetual Trustee Company Limited	2025-05-28	Sale	-57,848.91	-35,931	-35,931
PTCO	Perpetual Trustee Company Limited	2025-05-28	Sale	-67,013.03	-41,623	-41,623
PTCO	Perpetual Trustee Company Limited	2025-05-29	Sale	-2,084.00	-1,290	-1,290
PTCO	Perpetual Trustee Company Limited	2025-05-29	Sale	-14,204.16	-8,768	-8,768
PTCO	Perpetual Trustee Company Limited	2025-05-29	Sale	-15,247.90	-9,403	-9,403
PTCO	Perpetual Trustee Company Limited	2025-05-29	Sale	-2,019.73	-1,252	-1,252
PTCO	Perpetual Trustee Company Limited	2025-05-30	Purchase	5,006.00	3,119	3,119
PTCO	Perpetual Trustee Company Limited	2025-05-30	Purchase	6,442.74	3,977	3,977
PTCO	Perpetual Trustee Company Limited	2025-06-03	Purchase	2,017.88	1,250	1,250
PTCO	Perpetual Trustee Company Limited	2025-06-03	Purchase	3,039.80	1,877	1,877
PTCO	Perpetual Trustee Company Limited	2025-06-03	Purchase	2,026.62	1,251	1,251
PTCO	Perpetual Trustee Company Limited	2025-06-03	Sale	-2,147.49	-1,338	-1,338
PTCO	Perpetual Trustee Company Limited	2025-06-04	Purchase	81,649.54	50,714	50,714
PTCO	Perpetual Trustee Company Limited	2025-06-05	Purchase	6,535.91	4,041	4,041
PTCO	Perpetual Trustee Company Limited	2025-06-05	Sale	-2,990.39	-1,856	-1,856
PTCO	Perpetual Trustee Company Limited	2025-06-06	Sale	-24,716.46	-15,310	-15,310
PIL	State Street Bank & Trust Company	2025-06-10	Purchase	172,956.41	107,761	107,761
PTCO	Perpetual Trustee Company Limited	2025-06-12	Sale	-1,003.45	-610	-610
PTCO	Perpetual Trustee Company Limited	2025-06-13	Purchase	4,997.34	3,052	3,052

PTCO	Perpetual Trustee Company Limited	2025-06-16	Purchase	9,013.45	5,495	5,495
PTCO	Perpetual Trustee Company Limited	2025-06-17	Purchase	4,004.83	2,431	2,431
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-06-17	Sale	-243,920.11	-149,141	-149,141
PTCO	Perpetual Trustee Company Limited	2025-06-18	Purchase	4,457.04	2,755	2,755
PIL	JPMorgan Nominees Australia Limited	2025-06-19	Sale	-2,709,240.38	-1,682,758	-1,682,758
PTCO	Perpetual Trustee Company Limited	2025-06-20	Sale	-23,573.98	-14,779	-14,779
PTCO	Perpetual Trustee Company Limited	2025-06-20	Sale	-18,053.81	-11,319	-11,319
PTCO	Perpetual Trustee Company Limited	2025-06-20	Sale	-4,009.83	-2,514	-2,514
PIML	HSBC Custody Nominees (Australia) Limited	2025-06-23	Sale	-65,580.80	-40,988	-40,988
PIL	HSBC Custody Nominees (Australia) Limited	2025-06-24	Sale	-161,183.85	-101,399	-101,399
PFSL	HSBC Custody Nominees (Australia) Limited	2025-06-24	Sale	-503,059.12	-316,469	-316,469
PTCO	Perpetual Trustee Company Limited	2025-06-24	Sale	-18,713.66	-11,803	-11,803
PFSL	HSBC Custody Nominees (Australia) Limited	2025-06-25	Sale	-152,299.74	-95,786	-95,786
PTCO	Perpetual Trustee Company Limited	2025-06-25	Sale	-1,995.52	-1,259	-1,259
PTCO	Perpetual Trustee Company Limited	2025-06-25	Sale	-3,001.99	-1,894	-1,894
PTCO	Perpetual Trustee Company Limited	2025-06-25	Sale	-1,993.81	-1,252	-1,252
PTCO	Perpetual Trustee Company Limited	2025-06-26	Purchase	4,312.88	2,704	2,704
PTCO	Perpetual Trustee Company Limited	2025-06-26	Sale	-3,756.69	-2,370	-2,370
PIL	Citibank, N.A.	2025-06-27	Purchase	438,988.37	273,513	273,513
PTCO	Perpetual Trustee Company Limited	2025-06-27	Purchase	982.1	610	610
PTCO	Perpetual Trustee Company Limited	2025-06-30	Purchase	4,078.75	2,510	2,510
PTCO	Perpetual Trustee Company Limited	2025-06-30	Sale	-5,771.19	-3,538	-3,538
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-01	Sale	-84,541.67	-51,284	-51,284
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-01	Sale	-685,286.41	-414,973	-414,973
PTCO	Perpetual Trustee Company Limited	2025-07-01	Sale	-17,005.63	-10,465	-10,465
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-02	Sale	-268,351.20	-163,549	-163,549
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-02	Sale	-104,920.31	-64,050	-64,050
PTCO	Perpetual Trustee Company Limited	2025-07-02	Purchase	121,186.61	73,710	73,710
PTCO	Perpetual Trustee Company Limited	2025-07-02	Sale	-1,001.93	-610	-610
PTCO	Perpetual Trustee Company Limited	2025-07-02	Purchase	17,267.25	10,465	10,465
PTCO	Perpetual Trustee Company Limited	2025-07-07	Purchase	9,977.28	6,141	6,141
PTCO	Perpetual Trustee Company Limited	2025-07-07	Sale	-2,999.75	-1,846	-1,846
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-08	Sale	-564,305.08	-350,239	-350,239
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-09	Sale	-579,012.69	-351,962	-351,962
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-10	Sale	-98,681.55	-59,807	-59,807
PTCO	Perpetual Trustee Company Limited	2025-07-10	Sale	-5,670.99	-3,406	-3,406
PTCO	Perpetual Trustee Company Limited	2025-07-14	Purchase	31,279.38	18,843	18,843
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-15	Purchase	134,014.05	79,364	79,364
PTCO	Perpetual Trustee Company Limited	2025-07-16	Sale	-4,698.76	-2,817	-2,817
PTCO	Perpetual Trustee Company Limited	2025-07-16	Sale	-4,703.54	-2,817	-2,817
PTCO	Perpetual Trustee Company Limited	2025-07-16	Sale	-4,701.85	-2,817	-2,817
PTCO	Perpetual Trustee Company Limited	2025-07-16	Sale	-7,057.42	-4,226	-4,226
PTCO	Perpetual Trustee Company Limited	2025-07-21	Sale	-1,988.88	-1,170	-1,170
PFSL	HSBC Custody Nominees (Australia) Limited	2025-07-22	Purchase	56,197.12	32,768	32,768
PIL	HSBC Custody Nominees (Australia) Limited	2025-07-23	Sale	-172,314.09	-101,961	-101,961

PIL	BNP Paribas Securities Services	2025-07-23	Sale	-707,723.36	-418,796	-418,796
PIL	HSBC Custody Nominees (Australia) Limited	2025-07-24	Sale	-52,112.69	-31,025	-31,025
PTCO	Perpetual Trustee Company Limited	2025-08-05	Purchase	7,032.40	4,057	4,057
PTCO	Perpetual Trustee Company Limited	2025-08-06	Sale	-20,780.82	-11,943	-11,943
PIL	HSBC Custody Nominees (Australia) Limited	2025-08-07	Sale	-191,391.69	-111,145	-111,145
PIL	HSBC Custody Nominees (Australia) Limited	2025-08-07	Sale	-40,988.77	-23,803	-23,803
PFSL	HSBC Custody Nominees (Australia) Limited	2025-08-07	Sale	-594,957.89	-345,504	-345,504
PTCO	Perpetual Trustee Company Limited	2025-08-07	Purchase	34,534.05	19,854	19,854
PTCO	Perpetual Trustee Company Limited	2025-08-07	Purchase	6,948.80	4,040	4,040
PTCO	Perpetual Trustee Company Limited	2025-08-07	Sale	-79,135.05	-45,809	-45,809
PIL	HSBC Custody Nominees (Australia) Limited	2025-08-07	Sale	-93,888.44	-54,599	-54,599
PIL	Northern Trust Company Limited	2025-08-11	Sale	-616,339.16	-361,235	-361,235
PIL	Citibank, N.A.	2025-08-11	Sale	-990,423.51	-580,485	-580,485
PFSL	UBS Nominees Pty Limited	2025-08-11	Sale	-218,753.61	-128,211	-128,211
PTCO	Perpetual Trustee Company Limited	2025-08-11	Purchase	2,364.70	1,391	1,391
PIL	Northern Trust Company Limited	2025-08-12	Sale	-1,173,620.34	-694,491	-694,491
PIL	Citibank, N.A.	2025-08-12	Sale	-1,885,938.54	-1,116,006	-1,116,006
PFSL	UBS Nominees Pty Limited	2025-08-12	Sale	-416,546.83	-246,492	-246,492
PTCO	Perpetual Trustee Company Limited	2025-08-12	Sale	-2,099.28	-1,253	-1,253
PTCO	Perpetual Trustee Company Limited	2025-08-12	Sale	-2,993.23	-1,787	-1,787
PIL	Northern Trust Company Limited	2025-08-13	Sale	-547,179.78	-328,321	-328,321
PIL	Citibank, N.A.	2025-08-13	Sale	-879,286.49	-527,593	-527,593
PFSL	UBS Nominees Pty Limited	2025-08-13	Sale	-194,207.23	-116,529	-116,529
PTCO	Perpetual Trustee Company Limited	2025-08-13	Sale	-2,316.02	-1,391	-1,391
PIL	Northern Trust Company Limited	2025-08-14	Sale	-271,364.66	-164,763	-164,763
PIL	Citibank, N.A.	2025-08-14	Sale	-436,067.96	-264,765	-264,765
PFSL	UBS Nominees Pty Limited	2025-08-14	Sale	-96,313.27	-58,478	-58,478
PIL	Northern Trust Company Limited	2025-08-15	Sale	-1,158,994.67	-699,707	-699,707
PIL	Citibank, N.A.	2025-08-15	Sale	-1,862,479.35	-1,124,414	-1,124,414
PFSL	UBS Nominees Pty Limited	2025-08-15	Sale	-411,401.72	-248,371	-248,371
PTCO	Perpetual Trustee Company Limited	2025-08-15	Purchase	3,001.76	1,812	1,812
PIL	Northern Trust Company Limited	2025-08-18	Sale	-964,864.26	-588,619	-588,619
PIL	Citibank, N.A.	2025-08-18	Sale	-1,550,514.36	-945,897	-945,897
PFSL	UBS Nominees Pty Limited	2025-08-18	Sale	-342,492.81	-208,939	-208,939
PIL	Northern Trust Company Limited	2025-08-19	Sale	-1,754.23	-1,069	-1,069
PIL	Northern Trust Company Limited	2025-08-19	Sale	-3,250,539.60	-1,970,024	-1,970,024
PIL	Citibank, N.A.	2025-08-19	Sale	-2,819.24	-1,718	-1,718
PIL	Citibank, N.A.	2025-08-19	Sale	-5,223,593.10	-3,165,814	-3,165,814
PFSL	UBS Nominees Pty Limited	2025-08-19	Sale	-623.58	-380	-380
PFSL	UBS Nominees Pty Limited	2025-08-19	Sale	-1,154,178.30	-699,502	-699,502

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 21/08/2025

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,561,551	1,561,551
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,411,998	3,411,998
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,606,659	3,606,659
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	7,530,168	7,530,168
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	23,368,034	23,368,034
PFSL	UBS Nominees Pty Limited	UBS Nominees Pty Limited	3,084,733	3,084,733
PIL	BNP Paribas Securities Services	BNP Paribas Securities Services	6,522,938	6,522,938
PIL	Citibank, N.A.	Citibank, N.A.	3,010,194	3,010,194
PIL	Citibank, N.A.	Citibank, N.A.	14,930,406	14,930,406
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	685,562	685,562
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,215,862	1,215,862
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,323,018	2,323,018
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,548,203	3,548,203
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,852,895	3,852,895
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	10,747,699	10,747,699
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	2,553,919	2,553,919
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	3,765,847	3,765,847
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	5,499,870	5,499,870
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	21,093,451	21,093,451
PIL	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	1,667,919	1,667,919
PIL	National Nominees Limited	National Nominees Limited	1,121,588	1,121,588
PIL	National Nominees Limited	National Nominees Limited	1,299,562	1,299,562
PIL	Northern Trust Company Limited	Northern Trust Company Limited	9,286,427	9,286,427
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	471,448	471,448
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	3,879,473	3,879,473