

Perpetual Limited
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21 August 2025

ASX Market Announcement Office
Australian Securities Exchange
20 Bridge St
SYDNEY NSW 2000

Dear Sir/Madam

Correction FY25 non-cash impairment

On the 20 August 2025, Perpetual Limited (Perpetual) (ASX:PPT) released to the market an announcement, 'FY25 non-cash impairment'. Perpetual wishes to advise that there is an error in that announcement.

The announcement referred to the FY25 impairment number as post-tax. This should be pre-tax. This has been corrected in the attached amended ASX announcement and a new post-tax number has also been provided. All other details remain the same.

Yours sincerely



Sylvie Dimarco
Company Secretary

ASX Announcement

21 August 2025

FY25 non-cash impairment (revised)

Perpetual Limited (Perpetual) (ASX:PPT) has completed its impairment testing for the year to 30 June 2025 and expects to recognise a non-cash impairment charge of approximately \$153.7 million, pre-tax (\$134.6 million post-tax), in its financial results for the full year ended 30 June 2025 (subject to completion of the audit process).

The non-cash charge includes an additional impairment of \$128.2 million, pre-tax, for the second half of the financial year, predominantly related to the carrying value of goodwill and customer contracts for the J O Hambro boutique within the Asset Management business. As previously announced in Perpetual's quarterly updates throughout FY25, certain key J O Hambro strategies continued to experience greater than expected net outflows throughout FY25.

The impairment will impact the statutory results of the Group for the FY25 financial year.

Perpetual is in compliance with its banking covenants and there is no impact on Perpetual's current liquidity profile.

-ENDS-

This announcement was approved by Perpetual's CEO and Managing Director.

Contacts

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About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual Group's wealth management division services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust division provides services to managed funds, the debt market and includes a digital & markets business.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.