

21 August 2025

ASX ANNOUNCEMENT

Outcome of the Court Application

We refer to the appointment of John Park and Joanne Dunn of FTI Consulting as Voluntary Administrators of Centrex Limited ACN 096 298 752 ("Centrex") and a wholly owned subsidiary, Agriflex Pty Ltd ACN 132 019 357 (both Administrators Appointed) and their subsequent appointment as Deed Administrators on 2 July 2025 upon the execution of the deed of company arrangement ("DOCA").

As previously advised in the Circular to Creditors and Shareholders dated 24 July 2025, the Deed Administrators filed an application in the Federal Court of Australia ("the Court") for the transfer of all shares in Centrex to PRL Global Limited and/or its nominee Liven Nutrients Pte Ltd ("PRL") pursuant to section 444GA of the Corporations Act 2001 (Cth) ("s444GA Order").

On 19 August 2025, the s444GA Order was made by Justice Moshinsky in the Federal Court of Australia. The s444GA Order, among other things, grants leave to the Deed Administrators to transfer all shares in Centrex from the current shareholders to PRL. The transfer will be for no consideration payable to shareholders of Centrex.

The Deed Administrators are working with PRL to satisfy the remaining condition precedents of the DOCA which, once completed, will result in:

- Completion of the transaction and the DOCA being fully effectuated;
- Centrex will no longer be subject to external administration; and,
- Centrex will become a wholly owned subsidiary of PRL.

A further announcement will be made once Completion has occurred.

Contact Details

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