



ASX Announcement (ASX:BBT)

22 August 2025

Notice of Extraordinary General Meeting of betr Takeover Offer and Selective Buy-Back

betr Entertainment Limited (ASX:BBT) (**betr** or the **Company**) has today released a notice of meeting and explanatory memorandum (**Notice of Meeting**) for an extraordinary general meeting of betr Shareholders to be held online at 10:00am (Sydney Time) on 22 September 2025 (the **betr Shareholder Meeting**).

Resolutions

At the betr Shareholder Meeting, approval is being sought for the following resolutions:

- **Resolution 1:** Approval for the proposed issue of betr Shares under the Offer (including under Compulsory Acquisition) under and for the purposes of ASX Listing Rule 7.1 (and for all other purposes).
- **Resolution 2:** Approval to undertake the Selective Buy-Back.
- **Resolution 3:** Approval for MIXI to participate in the Selective Buy-Back.
- **Resolution 4:** Approval to refresh betr's placement capacity under ASX Listing Rule 7.4.

Board Recommendation

The Board:

- has unanimously determined that the Offer is in the best interests of betr Shareholders and unanimously recommends that betr Shareholders vote in favour of Resolution 1, in the absence of a superior proposal;
- has unanimously determined that the Selective Buy-Back will not materially prejudice betr's ability to pay its creditors and is in the best interests of betr Shareholders and unanimously recommends that betr Shareholders vote in favour of Resolution 2; and
- unanimously recommends that betr Shareholders vote in favour of Resolution 3 and Resolution 4.

Subject to the voting exclusion statement set out in the Notice of Meeting, each Director who holds or controls betr Shares intends to vote, or cause to be voted, all the betr Shares that he or she holds or controls in favour of each Resolution at the betr Shareholder Meeting.

Independent Expert

The Company has retained Grant Thornton Corporate Finance Pty Ltd to provide the Independent Expert's Report in relation to the Selective Buy-Back and MIXI's participation in the Selective Buy-Back.

The opinion of the Independent Expert is that:

- the Selective Buy-Back is fair and reasonable to Non-Participating Shareholders for the purposes of satisfying the requirements under Chapter 2J of the Corporations Act; and
- the participation of MIXI in the Selective Buy-Back is fair and reasonable to Non-Associated Shareholders in accordance with ASX Listing Rule 10.1.

Other

The Notice of Meeting sets out important information for betr Shareholders. betr Shareholders should note that the business of the betr Shareholder Meeting affects your shareholdings and your vote is important. betr Shareholders are strongly encouraged to read the Notice of Meeting in its entirety before deciding how to vote on each Resolution.

The Notice of Meeting is in the process of being despatched to betr Shareholders, and the following announcements to the market are provided:

- Notice of Meeting
- Proxy Form
- Online Meeting Guide

Capitalised terms used, but not otherwise defined, in this announcement have the meaning given in the Notice of Meeting.

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors.

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For further information, please contact:

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About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. The Company has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team.