

Chance Voight™

INVESTMENT CORPORATION LIMITED

"Always keep the big picture in mind"

25 August 2025

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Retail Food Group Limited (RFG)
Level 4, 35 Robina Town Centre Drive
QLD 4226
Australia

By facsimile lodgement

By facsimile: 0800 449 707

Dear Sir/ Madam

Chance Voight Investment Corporation Limited is the ultimate holding company for Hamner Equities Limited.

On behalf of Hamner Equities Limited please find attached a Form 603 (Notice of initial substantial holder) in relation to Retail Food Group Limited.

Yours faithfully



Linda Packer

In-house Legal Counsel

Chance Voight Investment Corporation Limited – A Value Focused Multi-Strategy Investment Management Firm.

New Zealand Offices
NORTH ISLAND
Central Park Corporate Centre
Level 3, Building 10
666 Great South Road. Auckland

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6 Cone Street
Rangiora
29 High Street
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Level 1,
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530 Little Collins Street
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0800 797 799
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PO Box 3965, Christchurch 8140
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Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered
scheme/notified foreign
passport fund name

RETAIL FOOD GROUP LIMITED (RFG)

ACN/ARSN/APFRN
NFPFRN (if applicable)

ACN:106804082 ABN:31106840082

1. Details of substantial holder (1)

Name

HANMER EQUITIES LIMITED, CHANCE VOIGHT INVESTMENT CORPORATION LIMITED, CVI TRUSTEES LIMITED
and EQUITY TRUSTEES LIMITED (together, the **HEL Substantial Holders**)

ACN/ARSN/APFRN (if applicable)
NFPFRN (if applicable)

The holder became a substantial holder on

/08/2025

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	3,164,087	5.03%	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Hanmer Equities Limited	Is or, in respect of trades not yet settled, will become registered holder of shares (section 608(1))	3,164,087 ordinary shares
Chance Voight Investment Corporation Limited	Relevant interest as a result of 100% shareholding in Hanmer Equities and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1)) to be registered in the name of Hanmer Equities Limited.	3,164,087 ordinary shares
CVI Trustees Limited	Relevant interest as a result of 37.07% shareholding in Chance Voight Investment Corporation Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited.	3,164,087 ordinary shares
Equity Trustees Limited	Relevant interest as a result of 37.07% shareholding in Chance Voight Investment Corporation Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited.	3,164,087 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Hanmer Equities Limited	Hanmer Equities Limited	Hanmer Equities Limited	3,164,087 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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		Cash	Non-cash	
Hanmer Equities Limited	Please see Annexure A	Please see Annexure A		Please see Annexure A
Chance Voight Investment Corporation Limited	N/A	N/A		3,164,087 ordinary shares
CVI Trustees Limited	N/A	N/A		3,164,087 ordinary shares
Equity Trustees Limited	N/A	N/A		3,164,087 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hanmer Equities Limited	Level 2, The Chance Voight Building, 29 High Street, Rangiora 7400, New Zealand
Chance Voight Investment Corporation Limited	Level 2, The Chance Voight Building, 29 High Street, Rangiora 7400, New Zealand
CVI Trustees Limited	Ground Floor, Unit 4, 6 Cone Street, Rangiora, 7400, New Zealand
Equity Trustees Limited	Care of CURRIE LAWYERS LIMITED, 169 Bowenvale Avenue, Cashmere, Christchurch, 8022, New Zealand

Signature

print name Leah Tuckerman

capacity On behalf of the HEL Substantial Holders

sign here



date 25/08/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

- (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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ANNEXURE 'A'

This is Annexure 'A' of 4 pages referred to in the Form 603 (Notice of Initial Substantial Holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 25/08/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	1/05/2025	BUY	22,331.88	12,546	Ordinary Shares
Hanmer Equities Limited	1/05/2025	BUY	59,145.15	33,510	Ordinary Shares
Hanmer Equities Limited	2/05/2025	BUY	198.80	112	Ordinary Shares
Hanmer Equities Limited	2/05/2025	BUY	21,718.90	12,236	Ordinary Shares
Hanmer Equities Limited	2/05/2025	BUY	22,119.03	12,357	Ordinary Shares
Hanmer Equities Limited	5/05/2025	BUY	22,346.55	12,524	Ordinary Shares
Hanmer Equities Limited	5/05/2025	BUY	419.48	235	Ordinary Shares
Hanmer Equities Limited	6/05/2025	BUY	24,425.94	13,684	Ordinary Shares
Hanmer Equities Limited	6/05/2025	BUY	2,187.67	1,235	Ordinary Shares
Hanmer Equities Limited	7/05/2025	BUY	25,195.95	14,235	Ordinary Shares
Hanmer Equities Limited	7/05/2025	BUY	44,324.48	24,557	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	17,265.50	9,143	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	42,291.86	22,436	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	57,357.86	30,268	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	27,551.22	14,735	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	34,334.44	18,263	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	1,651.26	876	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	27,402.24	14,537	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	31,131.06	16,428	Ordinary Shares
Hanmer Equities Limited	8/05/2025	BUY	15,589.42	8,162	Ordinary Shares
Hanmer Equities Limited	9/05/2025	BUY	27,274.76	14,132	Ordinary Shares
Hanmer Equities Limited	9/05/2025	BUY	71,867.91	36,574	Ordinary Shares
Hanmer Equities Limited	12/05/2025	BUY	15,773.10	8,526	Ordinary Shares
Hanmer Equities Limited	12/05/2025	BUY	35,041.55	18,748	Ordinary Shares
Hanmer Equities Limited	13/05/2025	BUY	70,022.48	37,246	Ordinary Shares
Hanmer Equities Limited	13/05/2025	BUY	95,695.77	50,234	Ordinary Shares
Hanmer Equities Limited	14/05/2025	BUY	26,873.10	14,526	Ordinary Shares
Hanmer Equities Limited	14/05/2025	BUY	26,858.30	14,518	Ordinary Shares
Hanmer Equities Limited	14/05/2025	BUY	23,250.80	12,568	Ordinary Shares
Hanmer Equities Limited	14/05/2025	BUY	25,336.88	13,513	Ordinary Shares
Hanmer Equities Limited	15/05/2025	BUY	23,416.52	12,357	Ordinary Shares
Hanmer Equities Limited	15/05/2025	BUY	23,416.88	12,489	Ordinary Shares
Hanmer Equities Limited	15/05/2025	BUY	23,249.68	12,534	Ordinary Shares
Hanmer Equities Limited	15/05/2025	BUY	21,937.23	11,826	Ordinary Shares
Hanmer Equities Limited	16/05/2025	BUY	23,756.93	12,537	Ordinary Shares
Hanmer Equities Limited	19/05/2025	BUY	42,790.69	22,468	Ordinary Shares
Hanmer Equities Limited	19/05/2025	BUY	18,416.75	9,955	Ordinary Shares
Hanmer Equities Limited	20/05/2025	BUY	21,915.10	11,846	Ordinary Shares
Hanmer Equities Limited	20/05/2025	BUY	23,739.62	12,867	Ordinary Shares
Hanmer Equities Limited	20/05/2025	BUY	29,197.25	15,387	Ordinary Shares
Hanmer Equities Limited	20/05/2025	BUY	23,371.05	12,633	Ordinary Shares
Hanmer Equities Limited	20/05/2025	BUY	19,944.45	10,810	Ordinary Shares
Hanmer Equities Limited	20/05/2025	BUY	20,000.35	10,811	Ordinary Shares
Hanmer Equities Limited	26/05/2025	BUY	92,227.32	50,248	Ordinary Shares
Hanmer Equities Limited	27/05/2025	BUY	26,704.80	14,836	Ordinary Shares

ANNEXURE 'A'

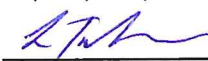
This is Annexure 'A' of 4 pages referred to in the Form 603 (Notice of Initial Substantial Holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 25/08/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	27/05/2025	BUY	15,503.14	8,589	Ordinary Shares
Hanmer Equities Limited	27/05/2025	BUY	26,675.00	15,375	Ordinary Shares
Hanmer Equities Limited	28/05/2025	BUY	7,460.91	4,077	Ordinary Shares
Hanmer Equities Limited	28/05/2025	BUY	30,487.35	16,678	Ordinary Shares
Hanmer Equities Limited	30/05/2025	BUY	12,514.25	7,151	Ordinary Shares
Hanmer Equities Limited	2/06/2025	BUY	32,468.94	18,396	Ordinary Shares
Hanmer Equities Limited	2/06/2025	BUY	14,120.54	8,092	Ordinary Shares
Hanmer Equities Limited	2/06/2025	BUY	28,588.34	16,383	Ordinary Shares
Hanmer Equities Limited	2/06/2025	BUY	15,241.60	8,660	Ordinary Shares
Hanmer Equities Limited	3/06/2025	BUY	23,818.86	13,572	Ordinary Shares
Hanmer Equities Limited	3/06/2025	BUY	26,773.48	15,476	Ordinary Shares
Hanmer Equities Limited	3/06/2025	BUY	22,242.87	12,674	Ordinary Shares
Hanmer Equities Limited	3/06/2025	BUY	47,853.75	27,345	Ordinary Shares
Hanmer Equities Limited	3/06/2025	BUY	26,831.12	15,376	Ordinary Shares
Hanmer Equities Limited	4/06/2025	BUY	23,709.32	13,587	Ordinary Shares
Hanmer Equities Limited	4/06/2025	BUY	21,895.42	12,693	Ordinary Shares
Hanmer Equities Limited	4/06/2025	BUY	77,545.01	43,857	Ordinary Shares
Hanmer Equities Limited	6/06/2025	BUY	36,645.22	20,475	Ordinary Shares
Hanmer Equities Limited	6/06/2025	BUY	17,637.28	9,910	Ordinary Shares
Hanmer Equities Limited	6/06/2025	BUY	270.04	153	Ordinary Shares
Hanmer Equities Limited	6/06/2025	BUY	18,952.57	10,738	Ordinary Shares
Hanmer Equities Limited	10/06/2025	BUY	3,998.86	2,234	Ordinary Shares
Hanmer Equities Limited	10/06/2025	BUY	15,323.92	8,537	Ordinary Shares
Hanmer Equities Limited	11/06/2025	BUY	72,614.88	41,376	Ordinary Shares
Hanmer Equities Limited	11/06/2025	BUY	26,315.21	14,930	Ordinary Shares
Hanmer Equities Limited	11/06/2025	BUY	21,164.00	12,025	Ordinary Shares
Hanmer Equities Limited	12/06/2025	BUY	32,968.44	18,679	Ordinary Shares
Hanmer Equities Limited	12/06/2025	BUY	22,549.60	12,704	Ordinary Shares
Hanmer Equities Limited	12/06/2025	BUY	25,531.60	14,384	Ordinary Shares
Hanmer Equities Limited	13/06/2025	BUY	22,455.99	12,687	Ordinary Shares
Hanmer Equities Limited	13/06/2025	BUY	20,470.47	11,598	Ordinary Shares
Hanmer Equities Limited	13/06/2025	BUY	99,530.52	56,248	Ordinary Shares
Hanmer Equities Limited	13/06/2025	BUY	14,773.44	8,394	Ordinary Shares
Hanmer Equities Limited	13/06/2025	BUY	12,285.00	7,000	Ordinary Shares
Hanmer Equities Limited	16/06/2025	BUY	22,122.51	12,534	Ordinary Shares
Hanmer Equities Limited	16/06/2025	BUY	1.78	1	Ordinary Shares
Hanmer Equities Limited	16/06/2025	BUY	75,550.29	42,647	Ordinary Shares
Hanmer Equities Limited	16/06/2025	BUY	45,381.42	25,567	Ordinary Shares
Hanmer Equities Limited	17/06/2025	BUY	41,373.75	23,375	Ordinary Shares
Hanmer Equities Limited	17/06/2025	BUY	58,634.48	32,589	Ordinary Shares
Hanmer Equities Limited	17/06/2025	BUY	7,642.79	4,330	Ordinary Shares
Hanmer Equities Limited	17/06/2025	BUY	212.40	120	Ordinary Shares
Hanmer Equities Limited	17/06/2025	BUY	27,915.74	15,683	Ordinary Shares
Hanmer Equities Limited	18/06/2025	BUY	1,198.29	677	Ordinary Shares
Hanmer Equities Limited	18/06/2025	BUY	54,906.08	30,386	Ordinary Shares

ANNEXURE 'A'

This is Annexure 'A' of 4 pages referred to in the Form 603 (Notice of Initial Substantial Holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 25/08/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	18/06/2025	BUY	70,071.85	38,759	Ordinary Shares
Hanmer Equities Limited	19/06/2025	BUY	51,617.58	28,597	Ordinary Shares
Hanmer Equities Limited	19/06/2025	BUY	583.54	326	Ordinary Shares
Hanmer Equities Limited	20/06/2025	BUY	55,784.46	30,661	Ordinary Shares
Hanmer Equities Limited	23/06/2025	BUY	37,530.48	20,397	Ordinary Shares
Hanmer Equities Limited	23/06/2025	BUY	4,806.08	2,612	Ordinary Shares
Hanmer Equities Limited	30/07/2025	BUY	9,999.72	5,319	Ordinary Shares
Hanmer Equities Limited	30/07/2025	BUY	2,611.00	1,400	Ordinary Shares
Hanmer Equities Limited	1/08/2025	BUY	17,987.01	9,442	Ordinary Shares
Hanmer Equities Limited	5/08/2025	BUY	53,191.15	27,638	Ordinary Shares
Hanmer Equities Limited	5/08/2025	BUY	912.98	478	Ordinary Shares
Hanmer Equities Limited	5/08/2025	BUY	35,570.03	18,676	Ordinary Shares
Hanmer Equities Limited	5/08/2025	BUY	53,368.36	27,652	Ordinary Shares
Hanmer Equities Limited	6/08/2025	BUY	10,064.17	5,242	Ordinary Shares
Hanmer Equities Limited	6/08/2025	BUY	40,100.41	20,678	Ordinary Shares
Hanmer Equities Limited	6/08/2025	BUY	623.20	328	Ordinary Shares
Hanmer Equities Limited	6/08/2025	BUY	35,006.28	18,376	Ordinary Shares
Hanmer Equities Limited	8/08/2025	BUY	48,765.87	25,045	Ordinary Shares
Hanmer Equities Limited	8/08/2025	BUY	6,550.30	3,395	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	4,071.99	2,067	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	22,151.58	11,247	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	2,068.50	1,050	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	6,278.39	3,187	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	24,496.95	12,435	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	4,052.29	2,057	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	12,889.80	6,510	Ordinary Shares
Hanmer Equities Limited	11/08/2025	BUY	43,961.26	22,104	Ordinary Shares
Hanmer Equities Limited	12/08/2025	BUY	22,477.66	11,267	Ordinary Shares
Hanmer Equities Limited	12/08/2025	BUY	40,800.30	20,456	Ordinary Shares
Hanmer Equities Limited	13/08/2025	BUY	50,497.44	25,312	Ordinary Shares
Hanmer Equities Limited	13/08/2025	BUY	49,920.88	25,023	Ordinary Shares
Hanmer Equities Limited	13/08/2025	BUY	50,595.75	25,425	Ordinary Shares
Hanmer Equities Limited	15/08/2025	BUY	47,122.29	22,347	Ordinary Shares
Hanmer Equities Limited	15/08/2025	BUY	49,850.68	23,852	Ordinary Shares
Hanmer Equities Limited	18/08/2025	BUY	22,297.00	10,135	Ordinary Shares
Hanmer Equities Limited	18/08/2025	BUY	20,077.20	9,126	Ordinary Shares
Hanmer Equities Limited	18/08/2025	BUY	34,058.20	15,481	Ordinary Shares
Hanmer Equities Limited	18/08/2025	BUY	13,422.31	6,047	Ordinary Shares
Hanmer Equities Limited	18/08/2025	BUY	54,680.40	25,315	Ordinary Shares
Hanmer Equities Limited	18/08/2025	BUY	55,755.98	25,694	Ordinary Shares
Hanmer Equities Limited	21/08/2025	BUY	98,874.12	58,679	Ordinary Shares
Hanmer Equities Limited	21/08/2025	BUY	98,874.12	58,679	Ordinary Shares
Hanmer Equities Limited	22/08/2025	BUY	81,713.79	50,135	Ordinary Shares
Hanmer Equities Limited	22/08/2025	BUY	3,525.69	2,163	Ordinary Shares
Hanmer Equities Limited	22/08/2025	BUY	41,022.21	25,167	Ordinary Shares

ANNEXURE 'A'

This is Annexure 'A' of 4 pages referred to in the Form 603 (Notice of Initial Substantial Holder)

Signature

Print name: Leah Tuckerman Capacity: Duly Authorised Person

Sign Here:



Date: 25/08/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	22/08/2025	BUY	4,130.42	2,534	Ordinary Shares
Hanmer Equities Limited	22/08/2025	BUY	8,536.12	5,253	Ordinary Shares
Hanmer Equities Limited	22/08/2025	BUY	5,304.02	3,254	Ordinary Shares
Hanmer Equities Limited	22/08/2025	BUY	20,272.31	12,437	Ordinary Shares

Total Number of Securities	3,164,087	Ordinary Shares
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