

25 August 2025

The Manager
ASX Announcements
ASX Limited
20 Bridge Street,
Sydney NSW 2000

IMPLEMENTATION OF SCHEME AND DELISTING

Platinum Asia Investments Limited (ASX:PAI) (**Company**) is pleased to confirm that the scheme of arrangement between the Company and its shareholders (**Scheme**) has now been implemented.

SCHEME CONSIDERATION

In accordance with the Scheme, after 4.00pm (Sydney time) on 25 August 2025, all of the Company's ordinary shares were transferred to Platinum Investment Management Limited (**Platinum**) as responsible entity of the Platinum Asia Fund Complex ETF (ASX: PAXX) (**Fund**) and fully paid units in the Fund (**New Units**) were issued as the Scheme Consideration.

A total of 67,305,118 New Units were issued in accordance with the Scheme.

Details of the number of New Units issued per Share was provided in our announcement of this morning.

Eligible shareholders will soon receive a holding statement confirming the number of New Units they have been issued under the Scheme.

The New Units that would have been issued to the Ineligible Shareholders (as defined in the Scheme Booklet) have been issued to a sale nominee. The net proceeds from the sale of these units will be distributed to the Ineligible Shareholders in accordance with the Scheme, per the process explained in the Scheme Booklet.

Ordinary trading in the New Units will commence tomorrow, Tuesday, 26 August 2025.

CHANGES TO DIRECTORS

On implementation of the Scheme, Margaret Towers and Ian Hunter resigned from the Board.

Margaret and Ian were replaced by Platinum nominees, Jeff Peters and Andrew Stannard.

RESTRUCTURE TO COMPLETE TODAY

Platinum as responsible entity of the Fund will procure that stage two of the Company's Restructure is completed today. Stage two involves the transfer of the Company's investment assets to Platinum Asia Fund (ARSN 104 043 110) (**Underlying Fund**) in consideration for which the Fund will be issued new units in the Underlying Fund.

DELISTING

An application has been made to remove the Company from the official list of ASX, which is expected to take effect on 26 August 2025, before market open.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

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