

ASX Announcement

26 August 2025

## **Sandon Capital Investments Ltd** **Rewarding shareholders with move to monthly dividends**

- **SNC Directors seek to reward shareholders by increasing the annualised dividend and moving to pay dividends on a monthly basis**
- **SNC Shares offer an attractive fully franked dividend yield of 6.3% (8.5% incl. franking) on an annualised basis<sup>i</sup>**

In its recently released Annual Report, Sandon Capital Investments Limited (ASX:SNC) reported total shareholder returns of 26.9% for the 2025 financial year. Given this result, Directors considered how best to reward shareholders. In the context of continued cost of living pressures for most Australians and falling official interest rates affecting earnings on bank deposits, Directors determined an appropriate reward would be to:

- Modestly increase the annualised dividend rate from 5.6 to 5.64 cents per share and
- Commence paying fully franked dividends on a monthly basis<sup>ii</sup>

This change builds on SNC's objective of rewarding shareholders with a growing stream of fully franked dividends, only now more regularly. This change should reward and assist SNC shareholders by providing monthly cashflows.

The Directors are therefore pleased to announce their intention to pay dividends of 0.47 cents per share per month for each of October, November and December 2025.

These monthly dividends represent an annualised fully franked dividend rate of 5.64 cents per share, an increase of 0.7% on the previous annualised dividend rate of 5.6 cents per share.

Note future dividends are not guaranteed and directors will consider each quarter whether paying future dividends is appropriate.

### **Indicative Monthly Dividend Timetable**

The table below shows the indicative dividend timetable and may be subject to change.

	<b>October 2025</b>	<b>November 2025</b>	<b>December 2025</b>
<b>Fully franked dividend</b>	<b>0.47cps</b>	<b>0.47cps</b>	<b>0.47cps</b>
<b>Ex date</b>	<b>14 Oct 2025</b>	<b>11 Nov 2025</b>	<b>12 Dec 2025</b>
Record Date	15 Oct 2025	12 Nov 2025	15 Dec 2025
DRP Election Date	16 Oct 2025	13 Nov 2025	16 Dec 2025
<b>Payment Date</b>	<b>31 Oct 2025</b>	<b>28 Nov 2025</b>	<b>31 Dec 2025</b>

**SNC continues to offer an attractive fully franked annualised dividend yield of ~6.3%<sup>iii</sup>**

SNC shares are currently trading at an attractive annualised yield of 6.3% (which grosses up to 8.5% when including the value of franking credits at SNC's corporate tax rate of 25%). The payment of

monthly dividends will provide shareholders with a more frequent regular income stream, which may also prove attractive in a falling interest rate environment.

The Company has significant profit reserves. As of 31 July 2025, SNC has profit reserves totalling 42.7 cents per share and a franking balance of 7.5 cents per share. Based on the current franking balance, SNC has the capacity to pay 22.5 cents per share in fully franked dividends should the directors choose to pay dividends.<sup>ii</sup> This would equate to ~4 years of dividends at the new rate of 5.64 cents per annum.

*This Announcement has been authorised by the Board.*

**Further information:**

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<sup>i</sup> Based on a closing price of \$0.89 on 25 August 2025.

<sup>ii</sup> Note that future dividends beyond Dec 2025 are at the discretion of directors and are not guaranteed.

<sup>iii</sup> Calculated assuming an annualised dividend of 5.64 cents per share using SNC's closing share price on 25 August 2025 (\$0.89) and 31 July 2025 pre-tax NTA (\$0.9865).