



ACN 614 854 045

Results for Announcement to the Market
Appendix 4E
Preliminary Final Report

The following information is given to the ASX under Listing Rule 4.3A

1. Reporting Period

Current reporting period: Year ended 30 June 2025

Previous reporting period: Year ended 30 June 2024

2. Results for announcement to the market

Consolidated Group	Item	2025 \$	2024 \$	% Change from the previous period
Revenue/(Loss) from ordinary activities from continuing operations	2.1	182,994	410,239	Revenue decreased 55%
Revenue/(Loss) from ordinary activities from continuing and discontinued operations	2.1	182,994	410,239	Revenue decreased 55%
(Loss)/Profit from ordinary activities after tax	2.2	(709,247)	(566,926)	Loss increased 25%
(Loss)/Profit attributable to members for the period	2.3	(709,247)	(566,926)	Loss increased 25%
Discontinued operations	2.3	-	-	
Total comprehensive (loss)/profit after tax	2.3	(709,247)	(566,926)	Loss increased 25%
Dividends	2.4	No dividends have been paid or proposed during the period or prior year.		
The record date for determining entitlement to dividend	2.5	N/A		
Explanatory information	2.6	For further information refer to the attached Financial Report which accompanies this announcement		

Commentary on results

The loss earned by the Company after providing for income tax amounted to \$709,147 (2024: loss \$566,926) and return on average capital employed is (11)% (2024: (8)%).

The \$142,322 decrease in profits is primarily of \$169,822 net trading losses on financial instruments, lower interest received \$57,423 and higher other expenses \$30,702, offset by \$116,993 of lower legal fees to recover contingent assets (refer to Note 18 for further details). The major changes are set out below:



	2025 \$	2024 \$	Increase/(decrease) in profits	
			\$ variance	% variance
Net trading (loss)/gain on financial instruments ⁽¹⁾	98,468	268,290	(169,822)	(63%)
Interest received ⁽²⁾	84,526	141,949	(57,423)	(40%)
Legal fees	(376,436)	(493,429)	116,993	24%
Directors' fees	(306,624)	(305,250)	(1,374)	-%
Income tax (expense)/ benefit	-	-	-	-%
Other expenses	(209,181)	(178,486)	(30,695)	(17%)
Total loss	(709,247)	(566,926)	(142,321)	(25%)

Notes:

(1) Net gain/(loss) on financial instruments measured at fair value through profit or loss includes:

- Dividends \$38,043 (2024: \$62,530).
- Realised loss on sale of investments \$(141,017) (2024: gain \$34,404).
- Unrealised losses on investments \$(209,326) (2024: losses \$(123,612)).
- Other income from investments \$410,768 (2024: \$294,968).

(2) Interest received

- Other interest \$84,526 (2024: \$141,949).

3. Statement of Profit or Loss and Other Comprehensive Income

The Statement of Profit or Loss and Other Comprehensive Income together with notes in the statement is contained in the attached Financial Report 2025.

4. Statement of Financial Position

The Statement of Financial Position together with notes in the statement is contained in the attached Financial Report 2025.

5. Statement of Cash Flows

The Statement of Cash Flows together with notes in the statement is contained in the attached Financial Report 2025.

6. Statement of Changes in Equity

The Statement of Change in Equity together with notes in the statement is contained in the attached Financial Report 2025.

7. Dividends Paid or Recommended

The Board has neither recommended nor paid any dividends during the year ended 30 June 2025.



8. Details of any Dividend or distribution reinvestment plans

N/A

9. Net tangible assets per security

	30 June 2025	30 June 2024
Number of securities	24,155,241	24,155,241
Net tangible assets per security	\$0.25	\$0.28

10. Details of entities over which control has been gained or lost during the period

N/A

11. Details of associates and joint venture entities

N/A

12. Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position

N/A

13. Foreign entities disclosures

N/A

14. Commentary on the results for the period

Refer to the attached Financial Report.

<u>Earnings per Share</u>	30 June 2025 cents	30 June 2024 cents
<i>Continued operations</i>		
Basic (losses)/earnings per share:	(2.94)	(2.35)

After Balance Date Events

No matters or circumstances, have arisen since 30 June 2024 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

15. Audit status

The Preliminary Final Report is audited.

16. Audit dispute or qualification

The Company is not aware of any audit disputes or qualification for the accounts for the year ended 30 June 2025.