

27 August 2025

**ASX ANNOUNCEMENT**

**DESPATCH OF LETTER TO INELIGIBLE UNITHOLDERS IN RELATION TO RIGHTS ISSUE**

One Managed Investment Funds Limited (**Responsible Entity**) in its capacity as the responsible entity of the Alternative Investment Trust (**AIQ**) advises that the following documents have been despatched to Ineligible Unitholders today:

- Notice to Ineligible Unitholders relating to the pro-rata 1 for 1 rights issue offer (**Notice to Ineligible Unitholders**).

**Ineligible Unitholders** are those AIQ unitholders who have a registered address which is not in Australia or New Zealand, is in the United States or is a US Person (as defined in Regulation S under the US Securities Act) or is ineligible under any applicable securities laws to receive an offer under the Offer. Please refer to the notice to Ineligible Unitholders for further details.

A copy of the documents sent to Ineligible Unitholders today is **attached**.

For further information about the Rights Issue please contact the Responsible Entity on +61 2 8277 0000 or [ait@oneinvestment.com.au](mailto:ait@oneinvestment.com.au).

**ENDS**

**27 August 2025**

Dear Unitholder,

**Alternative Investment Trust Rights Issue – Notice to Ineligible Unitholders**

As announced on 19 August 2025, One Managed Investment Funds Limited (ACN 117 400 987) (**Responsible Entity**), in its capacity as the responsible entity of the Alternative Investment Trust (ARSN 112 129 218) (**AIQ** or **Trust**), will be conducting a pro rata non-renounceable offer to Eligible Unitholders of 1 new fully paid unit in the Trust (**New Units**) for every 1 existing unit held (**Rights Issue**) at the offer price of \$1.47 per New Unit (**Offer Price**).

The record date for the Rights Issue is 22 August 2025 (**Record Date**). This letter is to inform you that you are classified as an Ineligible Unitholder, and as such will not be eligible to participate in the Rights Issue.

Please refer to the eligibility criteria below. This letter is not an offer to issue New Units to you, nor an invitation for you to apply for New Units. You are not required to do anything in response to this letter, but there may be financial implications for you as a result of the Rights Issue of which you should be aware.

The Rights Issue will be conducted under section 1012DAA of the *Corporations Act 2001* (Cth) (**Corporations Act**) and does not require a product disclosure statement. Eligible Unitholders will be sent a short form offer document relating to the Rights Issue (**Offer Document**) and a personalised Entitlement and Acceptance Form on or about 27 August 2025.

The proceeds of the Rights Issue will be primarily used to support AIQ's ongoing investment activities.

**Key Information About the Rights Issue**

The Rights Issue is non-renounceable.

An Eligible Unitholder is a unitholder on AIQ's unit register who has a registered address in Australia or New Zealand at 5.00pm (Sydney time) on the Record Date (**Eligible Unitholder**).

This letter is to inform you that you are not eligible to participate in the Rights Issue. This letter is not an offer to issue New Units, nor an invitation to apply for New Units. You are not required to do anything in response to this letter.

**Ineligible Unitholders**

The Responsible Entity has determined, in accordance with section 9A of the Corporations Act and ASX Listing Rule 7.7.1(a) that it would be unreasonable to extend the Rights Issue to Unitholders that have a registered address on AIQ's unit register outside of Australia or New Zealand due to:

- the small number of Unitholders in countries other than Australia and New Zealand;
- the small number of existing units held by Unitholders in countries other than Australia or New Zealand; and
- the costs of complying with the legal requirements, and requirements of regulatory authorities, in countries other than Australia and New Zealand.

On this basis, the Responsible Entity has determined that you do not satisfy the eligibility criteria for an Eligible Unitholder, and in accordance with ASX Listing Rule 7.7.1(b), the Responsible Entity wishes to advise you that it will not be extending the Rights Issue to you and will you not be eligible to participate in the Rights Issue.

### **Nominee**

Pursuant to ASX Listing Rule 7.7, the Responsible Entity intends to appoint a nominee, Morgans Financial Limited (**Nominee**), to sell the New Units to which Ineligible Unitholders would otherwise have been entitled. An application has been made to ASIC seeking its consent to the appointment of the Nominee for the purposes of section 615 of the Corporations Act. On 22 August 2025, ASIC approved the appointment.

The Nominee will sell the New Units and will have the absolute and sole discretion to determine the timing and price at which the New Units are sold and the manner of any such sale. If the proceeds of the sale of New Units exceed the cost of the New Units and the Nominee's expenses incurred in relation to the sale, the net proceeds will be forwarded, as soon as practicable, to the Ineligible Unitholders. If any such proceeds of sale are less than the sum of the cost of the New Units and the Nominee's expenses, then no amount will be paid to Ineligible Unitholders. Ineligible Unitholders may receive no proceeds if the costs of the sale are greater than the sale proceeds.

On behalf of the Responsible Entity, we regret that you are not eligible to participate in the Rights Issue and thank you for your continued support.

For further information, please contact the Responsible Entity on +61 2 8277 0000 or [enquiries@oneinvestment.com.au](mailto:enquiries@oneinvestment.com.au).

Yours sincerely,



Frank Tearle

Director