

APPENDIX 4D | HALF-YEAR FINANCIAL REPORT

JUNE 2025

REPORTING PERIOD

Current reporting period:

Half-year ended 30 June 2025

Previous corresponding period:

Half-year ended 30 June 2024

Results for announcement to the market

	30 June 2025 \$'000	30 June 2024 \$'000	Increase / (decrease) \$'000	Increase / (decrease) %
Revenue and other income from continuing operations	36,125	16,851	19,274	114%
EBITDA ¹	10,883	2,250	8,633	384%
EBIT ¹	8,581	704	7,877	nm
Profit after tax attributable to members	6,271	28	6,243	nm

¹ Consolidated Group EBITDA and EBIT before any one-off due diligence and/or transaction costs, prepared on a post AASB 16 basis

nm not meaningful due to low base in the PCP

Net tangible asset backing

	30 June 2025 cents	30 June 2024 Cents
Net tangible asset backing per ordinary share*	0.83	(4.29)

* Net tangible assets are calculated by deducting intangible assets (including the Deferred Tax Asset) from the net assets of the Group. Net assets include right-of-use assets and the corresponding lease liabilities recognised under the AASB 16 Leases Accounting Standard

Control gained or lost over entities in the year

The Company established EDU Corporate Services (Philippines) Inc and has not lost any control over any Group entities during the period.

Dividends

No dividend was declared or paid *during* the period.

In light of the strong first-half results, positive trading outlook, and robust balance sheet, on 27 August 2025 the Board declared a maiden interim fully-franked dividend of \$0.01 per share (totalling \$1.5m), payable on 30 September 2025 to shareholders registered at the record date of 3 September 2025.

Details of associates and joint venture entities

The Company did not have any associates or joint ventures during the period.

Audit

The consolidated entity's Half-Year Report contains an independent auditor's review report that is not subject to a modified conclusion, emphasis of matter or other matter paragraph.

Additional information required by Listing Rule 4.2A

Additional information requiring disclosure in accordance with Listing Rule 4.2A, including commentary on the results and in relation to the acquisition or disposal of entities, is contained in the Half-Year Report for the period ended 30 June 2025.