

BlackWall Limited
ABN 37 146 935 131

1. Company Details

BlackWall Limited (BlackWall, BWF or the Group) has experience across investment, asset development and property management. This Appendix 4E should be read in conjunction with the consolidated annual report of BlackWall Limited for the year ended 30 June 2025 (previous corresponding period: year ended 30 June 2024).

2. Results for Announcement to the Market

	2025	2024	Movement
	\$'000	\$'000	Up/(Down)
2.1 Revenue from continuing operations			
Management fees	811	1,198	(32%)
Transaction and other income	530	548	(3%)
Investment income	104	247	(58%)
Total Revenue from continuing operations	1,445	1,993	(27%)
2.2 Net (Loss) / Profit after tax attributable to equity holders			
From continuing operations	(13,326)	(710)	(>100%)
From discontinued operations	-	5,372	(>100%)
2.3 Net (Loss) / Profit for the year attributable to equity holders	(13,326)	4,662	(>100%)
2.4 Dividend per security (fully franked)	2025	2024	
	Cps	Cps	
Interim dividend	3.0	2.5	
Final dividend declared	3.0	2.5	
	6.0	5.0	

2.5 Dates relating to final dividend

- Record date: 9 September 2025

- Payment date: 7 October 2025

2.6 For commentary on these figures and results, please refer to the Group's Director's Report accompanying this report.

3. to 7. Accompanying Financial Statements

The statements of profit or loss and other comprehensive income, financial position, cash flows, changes in equity and consolidated entity disclosure, together with notes to the financial statements are included in the annual report which accompanies this Appendix 4E.

8. Dividend Reinvestment Plan

BlackWall Limited has not implemented a dividend reinvestment plan.

9. Net Tangible Assets

	Jun 2025	Jun 2024
Net Tangible Asset Value per Share	\$0.28	\$0.42

10. Entities over which Control has been Gained or Lost During the Period

Control gained or lost over entities during the period

Name of entity over which control was gained or lost	Date control was changed	Gain / (loss) for the current period to / from date of change of control	Gain / (loss) for the previous corresponding period
Gained – True Solutions International Pty Ltd and Doctors Formula International Pty Ltd	27 June 2025	(\$1,098,000)	n/a
Gained – BlackWall Investment Partners Pty Ltd	28 January 2025	(\$109,000)	n/a
Disposed – WOTSO North Strathfield Pty Ltd	1 July 2024	nil	nil

11. Details of Associates and Joint Ventures

BlackWall Limited has investments in four associates. Details of these investments are included in Note 10 of the accompanying annual report.

12. Other Significant Information

For further information on the Group's financial performance and financial position, please refer to the Group's Directors' Report included in the accompanying annual report.

13. Foreign Entities

The Group has two subsidiaries in New Zealand.

14. Commentary

For commentary on the Group's results, please refer to the Group's Directors' Report accompanying this report.

15. to 17. Audit Opinion

This report is based on the Group's annual report for the year ended 30 June 2025 which has been audited and includes an unqualified audit opinion.



Sesh Glew
Chairman
Sydney, 27 August 2025