

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GDI Property Group

ACN/ARSN ACN 166 479 189

1. Details of substantial holder (1)

Name	Salt Funds Management Limited
ACN/ARSN (if applicable)	N/A
The holder ceased to be a substantial holder on:	25 August 2025
The previous notice was given to the company on:	22 August 2025
The previous notice was dated:	22 August 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
25.08.2025	Salt Funds Management	On-market Sales	\$356,785	Ordinary Shares	-500,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Salt Funds Management Limited	Level 3, 44 Queen Street, Auckland 1010, New Zealand

Signature

print name: Claire MacRae
sign here:



Capacity: Investment Operations Analyst
Date: 27.08.2025

Annexure 1

Company
ACN/ARSN

GDI Property Group

GDI Property Group Limited
ACN 166 479 189
GDI Funds Management Limited
ABN 34 107 354 003

5. Consideration

Holder of relevant interest	Nature of transaction	Date of transaction	Consideration (9)		Class and number of securities
			Cash	Non-cash	
Salt Funds Management Ltd	Sale	25/08/2025	\$356,785.00		-500,000 Stapled Securities

This is Annexure 1 of 1 pages referred to in Form 603 Notice of Initial Substantial Holder



Claire MacRae

22/08/2025

Date

Investment Operations Analyst

Capacity