



ASX : XF1 Shareholder Presentation August 2025

Employers build  
**better workplaces** with Xref.

## FY25 Results

“

Xref is transitioning to a full subscription-based business, with annuity revenue now forming the vast majority of revenue. The company has streamlined operations and its business model to accelerate growth and reduce overheads. The focus is now on a single technical platform, complemented by self-sign-on and auto-renewal subscriptions, aiming to further boost recurring annuity revenue.



Tom Stianos  
Chairmain

### Revenue growth

**+7%** \$21.3m

### ARR growth

**+29%** \$19.3m

### EBITDA growth

**+237%** \$2.5m

## Download the Annual report

Download 



[Jump to the highlights](#)



## Letter from the CEO

# Welcome to the Xref 2025 Investor Presentation.

This past year has been one of exceptional progress and strategic clarity, marking a fundamental shift in our strategy and operations. The proposed acquisition by SEEK, though not proceeding, has sharpened our focus and solidified our commitment to an independent and prosperous future. We have successfully evolved beyond a simple reference provider to a comprehensive Employer Intelligence Platform, with clients enthusiastically migrating from our old credit-based model to our new subscription platform and enhanced product suite. This successful transition has fuelled exponential growth in Annualised Recurring Revenue (ARR), and has now replaced our original business model. This, combined with disciplined financial management, a rigorous focus on operational efficiency, and strict cost reductions, has delivered a significant EBITDA turnaround while enduring tough market conditions.

Our strategy is clear, and our commitment to our clients and shareholders is unwavering. Early signs from our new self-sign-up process, launched in May 2025, are demonstrating strong demand from clients to subscribe to our products and use them to positively change their workplaces. Growth in background checks via our Trust Marketplace and the recent launch of innovative Talent Pool tools and AI summaries are attracting attention from all sectors and markets. As the talent landscape continues to evolve, we are well placed to take full advantage of the challenges that staff turnover presents, confident in our role as the premier provider of employer intelligence.



Lee-Martin Seymour  
Founder, CEO, Exec Director.



Look out for this play button, [click to watch a video](#) walkthrough of a slide.



Watch Founder's Take



## The problem

# How will employers tackle **employee turnover challenges** in today's changing labour landscape?

The global recruitment market is expected to grow 200% to \$2.3 trillion USD by 2033 with these key drivers.<sup>(1)</sup>



## Talent scarcity

75% of companies struggle to fill roles, creating a seller's market for employees.<sup>(2)</sup>



## High mobility

51% of employees are actively seeking or open to new jobs.<sup>(2)</sup>



## Declining tenure

Median employee tenure is at a 20-year low of 3.9 years.<sup>(3)</sup>



## New role emergence

170 million new jobs are projected globally by 2030, many in emerging fields.<sup>(4)(5)</sup>



What separates us

# In 2023, we launched a new platform to meet these challenges.





# Reduce turnover, build better workplaces

1

## Hire with confidence

**1. Automated references & checks**  
Fast, secure, and unbiased insights.

**2. Integrated background checks**  
Marketplace of global vendors to suit increased talent mobility.

**3. Automated talent pooling**  
Identify connected talent, revisit past candidates and encourage rehires.

[Learn more](#)

2

## Building culture with clarity

**1. Surveying employee feedback**  
Customised and research backed, pulse, 360 and engagement surveys.

**2. Collecting meaningful Analytics**  
eNPS, industry benchmarks, organisational metrics to drive continuous improvement.

**3. Identify and action change**  
Filter employee demographics to identify trends and drive change.

[Learn more](#)

3

## Turning attrition into retention

**1. Invite feedback from departing staff**  
Record moment in time sentiment and appetite for rehire.

**2. Capture key feedback**  
Reasons for leaving, skills, and future role preferences.

**3. Remember talent, forever.**  
Help the organisation remember past employees and target them for rehire.

[Learn more](#)



## Automating talent pools

**1. Build rich talent pools**  
From un-hired candidates, referees, and ex-employees.

**2. Talent search and export**  
Profile, roles, skills and preferences ready for rehire.

**3. Losses become talent networks**  
Enables faster hiring and nurturing of qualified talent.

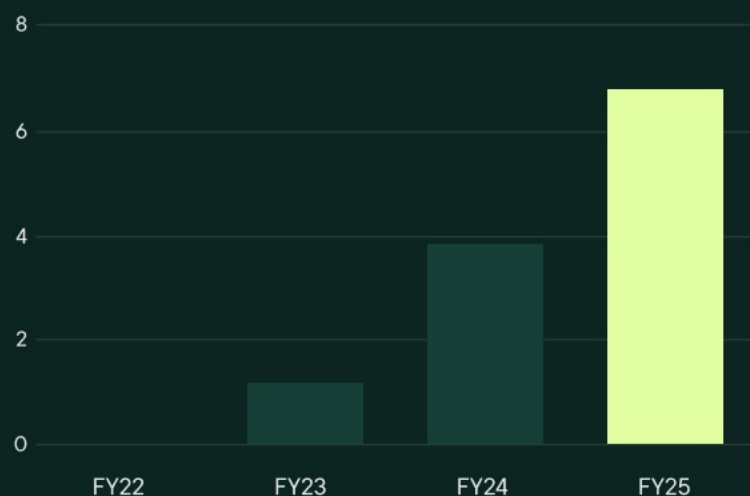






# New Employer Intelligence Platform

Annual Recurring Revenue (ARR) \$ Millions

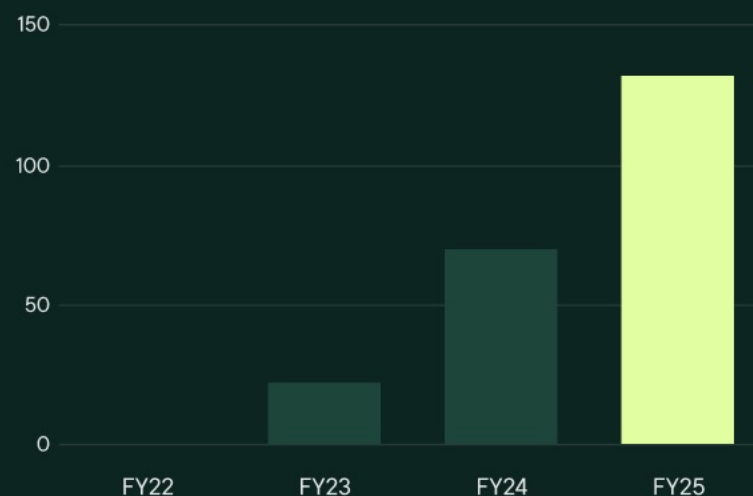


## +60%

Annual recurring revenue (New platform only)

ARR growth compares all active contracts at 30 June with those active at the same date in the prior period.

Talent Profiles Thousands

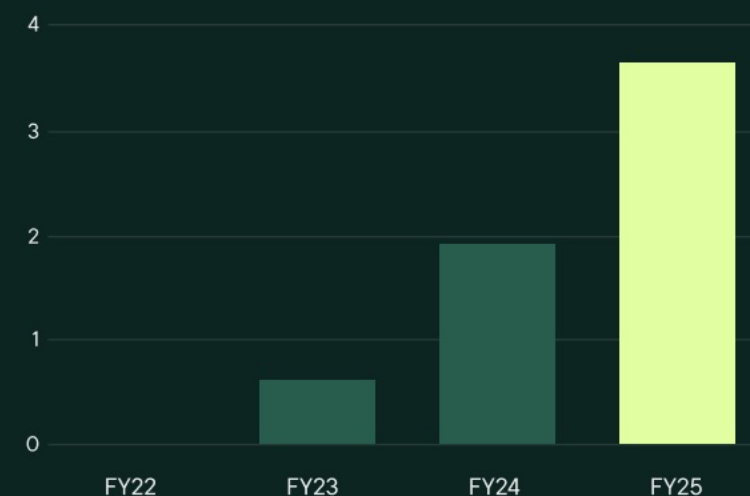


## +85%

Talent profiles created

A talent profile is created when a candidate, employee, or ex-employee is created following the request of a reference, check or survey.

Employers Thousands



## +89%

New platform users

A new user is invited to the platform by the account owner using the new roles and permissions self service feature.

Client reviews



Watch Founder's Take

# We continued to delight...

“

It's extremely user friendly and easy to manage with excellent customer service.



Sharon S  
G2 Review

“

Using the Xref reference platform is an exceptional experience, providing seamless efficiency.



Jess Y  
G2 Review

“

I love that Xref does the work for me! Saves so much time for us!



Jamie M  
G2 Review



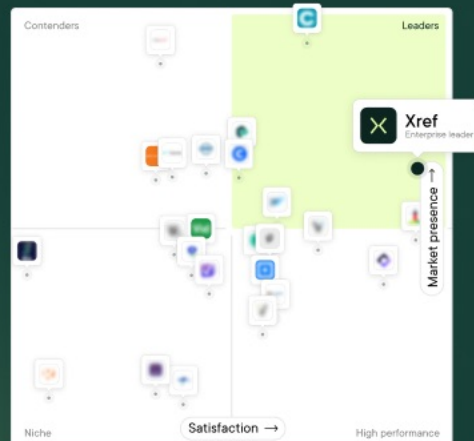
**Rated #1** with over  
2000 reviews.

Xref is rated #1 globally for Reference Checking across G2, Capterra, GetApp and Google

## G2 Grid®

Xref is rated #1 globally for Reference Checking software worldwide.

Grid data as of Aug. 2025



## Awarded and recognised





Client breakdown



Watch Founder's Take

# ...and brought our clients on the journey

## 5+yrs

Sales to Date: \$81m - FY25 Sales: \$8m



## 1-5yrs

Sales to date: \$21m - FY25 Sales: \$4.2m



## New clients

Sales to Date: \$1.5m - FY25 Sales: \$1.5m



By the numbers

40%

Use an integrated channel partner

80%

Come from Australia & New Zealand

85%

Clients retained on renewal

50%

Not-for-profit, government, and healthcare clients

Channel ecosystem



Watch Founder's Take

# ...and we are partnered globally.

## Trust Marketplace checks

Xref has been offering integrated checks from vendors since 2018. Trust Marketplace solidifies our relationship with these vendors and allows us to continue to grow a vendor agnostic marketplace. Our vendor community help us deliver critical checks to our clients including Criminal, Identity, Working Rights, Qualifications, ASIC and AML.

### Our vendors



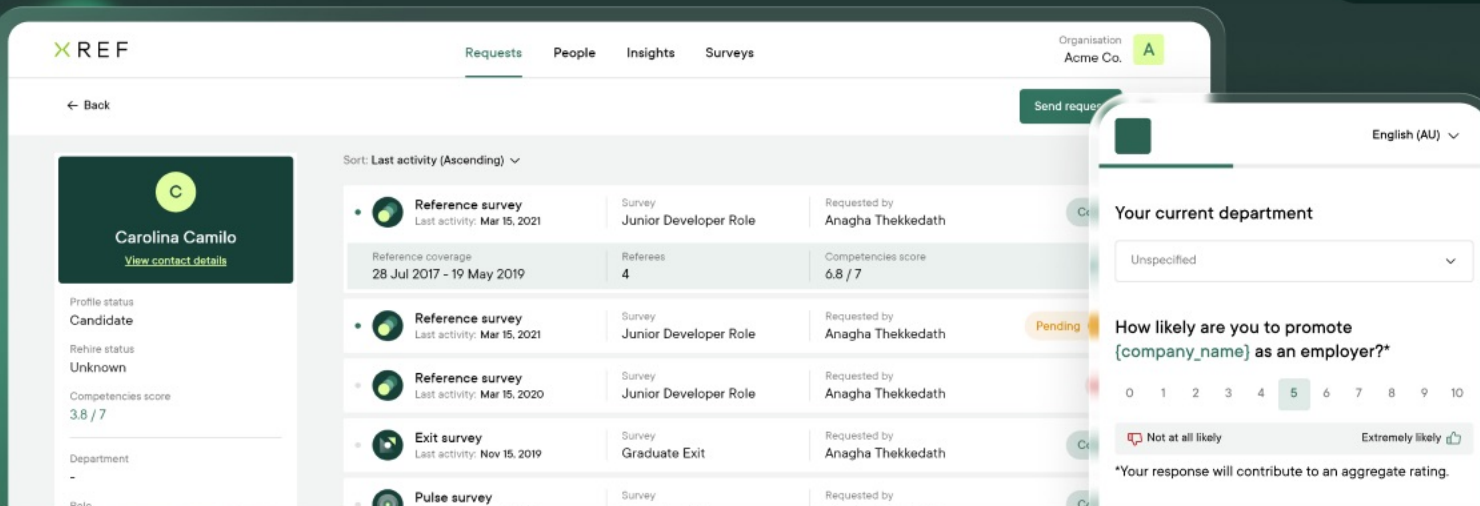
## Integrated reference checks

Over 120k references have been collected by wholesale partners. They offer Xref references to their clients. Clients need to have an Xref account and none are white label.

### Our resellers



## Xref Platform



## Applicant Tracking System API

Over 30% of Xref platform users request references via their Applicant Tracking System (ATS) . Xref uses these integrations to drive credibility and to market via the specific channel.

### Our partners





Snapshot



Watch Founder's Take

# Xref today

## Scalable, Self Service, SaaS.

### Company

**16yrs**

Founder Led

Founder, CEO and largest share holder Lee Seymour.

**9yrs**

ASX Listed

Listed February 2016 as XF1

**\$21.3M**

Revenue FY25

Up 7% when compared to FY24, 85% ANZ and 15% ROW.

**\$2.5M**

EBITDA FY25

Up 237% when compared to FY24.

### Platform

**#1**

Globally Rated

By G2 and 4.7 star by Capterra, GetApp and Google.

**195**

Countries

1.9M people provided feedback using Xref across 195 countries in 2025.

**12,000**

Users

Requested checks and surveys across all available platforms in FY25.

**+700k**

Requests in FY25

Including references, pulse, engagement and exit surveys.

### Team

**74**

Xref Employees

45% Sales & Support, 35% Technology, 20% Operations. Headcount reduced 28% from 102 in FY24.

**5yrs**

Av. Staff Tenure

Average tenure of the Executive leadership is 8yr and for Non Exec Board members 4.6 years.

**3**

Global Offices

53 staff in Australia (HQ), 4 staff in New Zealand and 5 staff in Canada plus 12 remote workers.

**\$217k**

RPE FY25

Business efficiency has improved. Revenue per employee (RPE) up 33% from \$163k in FY24.

### Clients

**2,000+**

Total Clients

95% of clients on SaaS contracts and 35% are using the new platform.

**139**

New Clients

\$1.5m subscriptions sold to 139 new clients in FY25.

**<5%**

Low Concentration

The 'Top 20' clients by spend account for only 5% of revenue in FY25.

**+85%**

Client Retention


37% of revenue in FY25 came from 416 clients that joined Xref more than 5yrs ago.

# Looking ahead: Key strategic initiatives

We have made bold moves in a tough market to widen and deepen our client relationships. We are well-positioned to answer one of the biggest challenges in the future employment sector: turnover. These are the key initiatives that will grow our business into the future.

## One Platform

Integrating all of Xref's technology into one unified platform creates a comprehensive solution for the entire employee lifecycle, from hiring to retirement, improving hiring, engagement, and talent pooling.

[Jump to slide](#) 

## One Record

Unlike disparate systems like ATS, HRIS, and Payroll, Xref delivers unified feedback across the entire talent lifecycle - centralising checks, engagement insights, and exit data into one continuous profile.

[Jump to slide](#) 


## Profitable Growth

Xref drives revenue through cross-selling and mid-market self-service, while cutting costs with debt repayment, platform consolidation, and AI efficiencies for profitable growth.

[Jump to slide](#) 


## New Business

Launched in May 2025, Xref's shift to a self-sign-up, self-service model marked a major move from high-touch sales to a broader SaaS subscription approach with expanded product offerings.

[Jump to slide](#) 


## API Revenue

Xref's API strategy enables seamless integration with HR and recruitment platforms, offering automated checks and meta data to unify systems, streamline workflows, and enrich databases.

[Jump to slide](#) 

## AI Toolset

For over a decade, Xref has used AI to detect sentiment, spot fraud, and ensure hiring trust. Now, it's expanding AI to drive greater automation, personalisation, and efficiency across the platform.

[Jump to slide](#) 



Strategy



Watch Founder's Take

# Xref's One Platform strategy

XREF		Requests	People
Reference	Pulse	Exit	Background check
Engage			
Sort: Option			
RE	Ralph Edwards	Survey	C-Level Refe
Send date: 22 Aug 2025			
EH	Esther Howard	Survey	C-Level Refe
Send date: 09 Aug 2025			
CH	Courtney Henry	Survey	C-Level Refe
Send date: 09 Aug 2025			
JC	Jane Cooper	Survey	C-Level Refe
Send date: 09 Aug 2025			
B	Annette Black	Survey	C-Level Refe
Send date: 17 Jun 2025			
KM	Kathryn Murphy	Survey	C-Level Refe
Send date: 17 Jun 2025			

16yrs of technology innovation and acquisition leading to this point.

## Reference to Employer Intelligence

Relaunched in 2023



Xref's reference-checking software has processed over 2.5 million candidates for 1,200+ organisations worldwide.

## Template Builder to Survey Builder

Launched 2010



The original Template Builder enables compliant, custom questionnaires for checks, engagement, and surveys.

## People Search to Talent Pool

Launched in 2019



People Search (now Talent Pool) lets organisations build and manage a database of potential candidates.

## RapidID to Trust Marketplace

Acquired 2019



RapidID adds qualification, identity and work rights verifications to Xref's Trust Marketplace alongside other vendors.

## Exit Surveys

Launched in 2021



Sentiment at the time of departure and helps target talent for rehire via Xref's Talent Pool.

## Pulse Surveys

Launched in 2023



Pulse Surveys to help organisations gather real-time employee feedback and improve retention.

## Voice Project to Xref Engage

Acquired 2023



Expanded Xref into engagement tools like leadership surveys and onboarding.

## Self Service Toolset

Launched in 2024



Xref added self-service tools for branding, permissions, workflows, and secure access control.

Strategy



Watch Founder's Take

# Xref's One Record strategy

Unlike disparate systems like ATS, HRIS and Payroll systems Xref provides uninterrupted and unified feedback throughout the whole talent lifecycle. Xref's "One Profile" strategy allows organisations to build confidence in hiring through comprehensive, centralised reference and background checks. It provides continuous feedback with engagement and pulse surveys while an individual is an employee. Finally, the platform helps companies remember talent by retaining detailed exit and rehire information for future opportunities.

[in](#) [G](#) [Share](#) [Edit](#)

**Jane Doe**  
Ex-employee

janedoe@acme.com

janedoe@gmail.com

+61 422 382 277

Hamburg, Germany

Do not contact

Opted in on 15 Mar 2021

[View details](#)

Target status

Target

Organisation

Acme Online





# Profitable growth

1

## Revenue Initiatives



### Platform Adoption

Xref is cross-selling its tools to referencing clients. By showcasing platforms like Exit, Pulse, Trust Marketplace, and Engage, Xref aims to convert single-product users into multi-product customers, increasing recurring revenue.



### Mid Market Development

Xref's new strategy targets mid-market clients, shifting from enterprise first focus. With self-sign-on and self-service tools, costs are reduced, allowing businesses to onboard and manage Xref's services efficiently.



### Increase Vendor Usage

Xref's Trust Marketplace expands background checks, generating margin without cost as vendors provide the service. This strategy increases wallet share by encouraging clients to use Xref for all checks.

2

## Expense Initiatives



### EBITDA Growth

Focus on maintenance of positive EBITDA and continued growth.



### Platform Consolidation

Xref is merging platforms to cut costs. RapidID joins the Trust Marketplace, and Voice Project's features move to the Employer Intelligence Platform, retiring the original reference platform.



### Operational Efficiencies

Xref is using AI to cut development and support costs. New self-service tools will reduce manual tasks for sales and support, boosting efficiency and savings.

Strategy

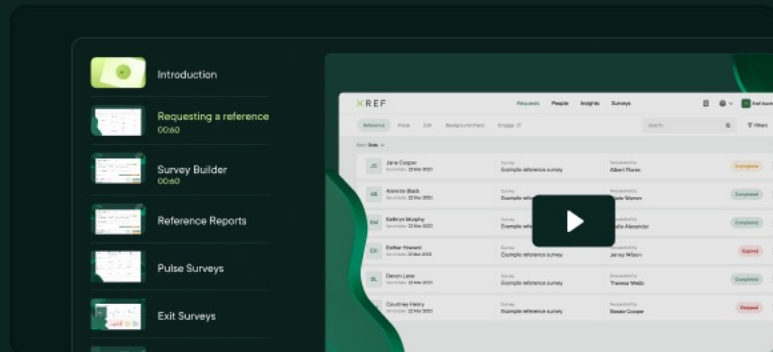


Watch Founder's Take

# New Business

Launched in May 2025, Xref's strategic move to a self-sign-up, self-service model represents a significant evolution in its business approach, shifting away from a traditional, high-touch sales process.

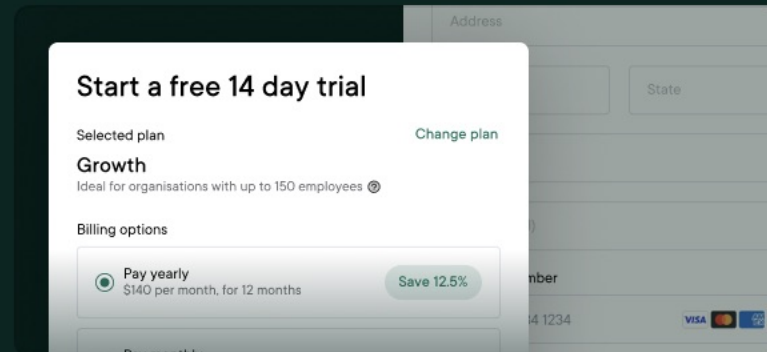
This change was a key part of the Company's broader transformation, which also included expanding its product offerings and transitioning to a Software as a Service (SaaS) subscription model.



Launched Q4 FY25

## Online demo

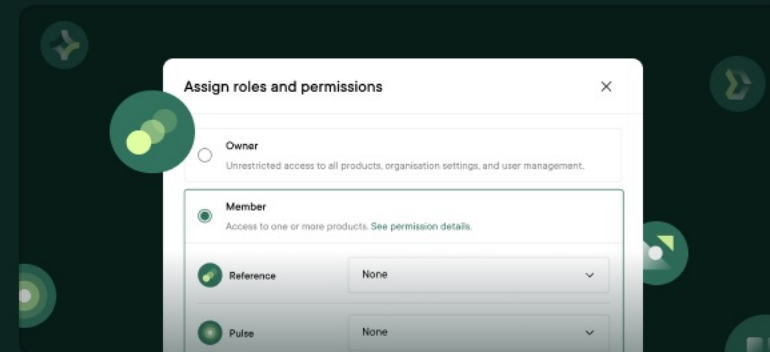
Xref's move to online demos from in-person presentations has streamlined the sales process. This digital-first approach enables faster prospect engagement and sign-ups while also significantly reducing client acquisition costs.



Launched Q4, FY25

## Self sign up

Self sign up allows for growth within the SMB sector, regions with low sales coverage, as well as being critical to growth in the US market. Pricing, based on company size, includes all hire to retire products with upsells into Trust Marketplace and Engage.



Latest release Q3, FY25 (Roles & Permissions)

## Self service tools

A continued focus on empowering clients with self-service tools. Customisation tools like Survey Builder and administrative controls for Roles and Permissions enable clients to manage their own accounts, which reduces friction and drives adoption.





Strategy



Watch Founder's Take

# API Revenue

Xref's API strategy is centered on enabling seamless integration with other HR and recruitment platforms. Xref's API allows third-party systems and developers to access Xref's core functionalities, such as automated reference and background checks. This promotes simplified workflows, accelerates growth by unifying systems, and enhances productivity by eliminating manual tasks.



**Robert Millar** • In your network

Online Marketer at Acme Online

Sydney, Australia • Marketing and Advertising

Current Online Marketer at Acme Online

Previous Digital Marketer at Paper St Studio



Reference check via Xref

## Reference checking

Xref's API integrates with Applicant Tracking Systems (ATS) and background checking platforms. 40% of Xref's revenue is generated from clients who use Xref's Open API for reference checks.



Connected

Certn

Global screening. Run criminal record checks and instant identity checks from 200+ countries and territories.

Document verification

ID check

5 more...

Criminal history

Work rights

2 more...

## Trust Marketplace checks

Trust Marketplace integrates with Xref to offer background checks from global vendors. These checks are progressively being made available via a public API, allowing seamless integration into third-party platforms to streamline due diligence and verification processes.



Bessie Cooper

1 Reference

Connected



Harriet Jones

3 References

Connected



Floyd Miles

2 References

Connected

**We've seen you before!**

You've got more records connected to an alternative email address.

Import Xref verification to profile

## Meta data NEW

Xref partners with HR tech vendors to offer metadata API. This allows candidates to enrich their profiles and applications with pre-collected feedback and show they've been verified by Xref, helping them become job-ready and stand out better in the employment market.



Strategy



Watch Founder's Take

# AI Toolset

Xref has leveraged AI for over a decade to detect sentiment in reference checks and identify potential online fraud, ensuring integrity and trust in the hiring process. Our proprietary algorithms have long supported clients by uncovering subtle language cues and verifying authenticity in responses.

Now, with the evolution of the employer intelligence platform, Xref is expanding its use of AI to enhance automation, personalisation, and efficiency across more features.

## AI Support BETA

Could you give me an update on Josh Smith & Harry Andrews exit request?

The exit request found for Josh Smith on April 10th, 2025 is in 'Verified' state.

You can click [here](#) to view the request.

Launched May 2025

## Operational Efficiency

Xref's online AI agent is a smart, always-on support assistant designed to help clients navigate the Xref.com platform with ease. Available 24/7, it answers questions, guides users through processes like creating reference checks, and provides real-time troubleshooting assistance.

## AI summary

Generated from 3 referees' feedback • ✓ 5 ✗ 2

The candidate worked as a Disability Support Worker care. The referee describes them as friendly, calm, and



Launched August 2025

## Platform Analytics

Xref's AI Report Summaries analyse unstructured text responses, providing concise, accurate overviews. This feature streamlines feedback review by quickly surfacing key themes and sentiments, saving time and helping users form an accurate and holistic view of feedback without reading every individual response.

## AI Survey Builder

1 Administration skills

Please rate and comment on their general business administration skills. (eg. Mail, courier dispatch, bank general finance and invoice management, etc.)

✦ Why this question was selected

An Assistant Accountant must have strong business administration skills to handle daily financial tasks efficiently.

2 Administration

How would you rate the candidate's ability to handle administrative tasks? (eg. Mail, courier dispatch, bank general finance and invoice management, etc.) clarification?

✦ Why this question was selected

An Assistant Accountant should be analytical and able to question and clarify instructions to ensure financial accuracy.

✦ Generate more questions

In development

## Workflow Automation

Xref's AI Survey Builder creates custom surveys using a company's job specs, cultural voice, and key metrics. It ensures relevant, compliant, and unbiased questions, providing actionable data for smarter hiring and employee engagement.




## Lee-Martin Seymour

Founder, CEO, Executive Director  
16 yrs with Xref


Lee is the visionary and driving force behind the Company's product strategy and brand. His passion for client satisfaction is a core focus, driving him to create solutions that meet the evolving needs of the employment sector. He is the designer of the original automated reference checking platform and has been the driving force in its product development, including its evolution into a broader "employer intelligence platform" with tools for pulse surveys, exits, and automated talent pooling.

### Non Executive Board




**Thomas Stianos**   
Chairman,  
4 yrs with Xref




**Nigel Heap**   
Non-Executive Director,  
9 yrs with Xref




**Jake Philpot**   
Non-Executive Director,  
0.5 yrs with Xref




**Jon Newbery**   
Non-Executive Director,  
0.5 yrs with Xref



**Robert Waring**   
Company Secretary,  
9 yrs with Xref

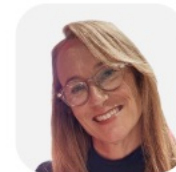
### Executive Management




**Sharon Blesson**   
Chief Technology Officer,  
9 yrs with Xref




**Avi Lewis**   
Interim Chief Financial Officer,  
2 yrs with Xref




**Melanie Seymour**   
Director of HR and Payroll,  
14 yrs with Xref



**Dr. Louise Parkes**   
Chief Customer Officer,  
2.5 yrs with Xref



**Tobi Ajibola**   
Chief Revenue Officer,  
6 yrs with Xref



## Product timeline

# Innovation since 2010

Xref is designed to drive employee retention and engagement. Xref offers a single record of an individual as they move from being a candidate, an employee and an ex-employee, this is called a Profile. Xref offers unlimited surveys on each profile for the life of their association with an organisation from hire to retire.

2010

Launched first Automated Reference checking platform. →

2016

Connected Xref to multiple ATS partners. →

2016

Launched reference sentiment Engine. →

2016

Listed as XF1 on the ASX. →

2018

Launched Free Multi Language Reference Template Builder. →

2019

Launched Reference Fraud Algorithm. →

2019

Launched Xref Lite a self service platform. →

2019

Acquired Australian digital ID vendor RapidID →

2021

Launched first product for internal HR teams - Exit Surveys. →

2022

Launched Enterprise SaaS Platform, extending services across the whole talent journey. →

2022

Launched Trust Marketplace, a marketplace of global checking vendors. →

2023

Acquired Australian Employee Engagement platform - Voice Project. →

2023

Launched Pulse Surveys to bridge the gap between reference checking and exit surveys. →

2023

Rebranded Voice Project to Xref Engage and integrated into the Xref Enterprise platform. →

2024

Launched Instant Qualification Verification's via Trust Marketplace. →

2024

Additional vendors and checks added to Trust Marketplace →

2024

Launched advanced roles and permissions self service toolset. →

2025

Launched client self sign up and global SaaS pricing table. →

2025

AI Summaries and the Xref AI Agent launched. →

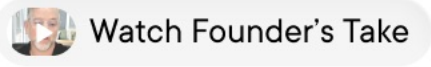
2026

Planned

AI Survey Builder and advanced Engagement tools. →

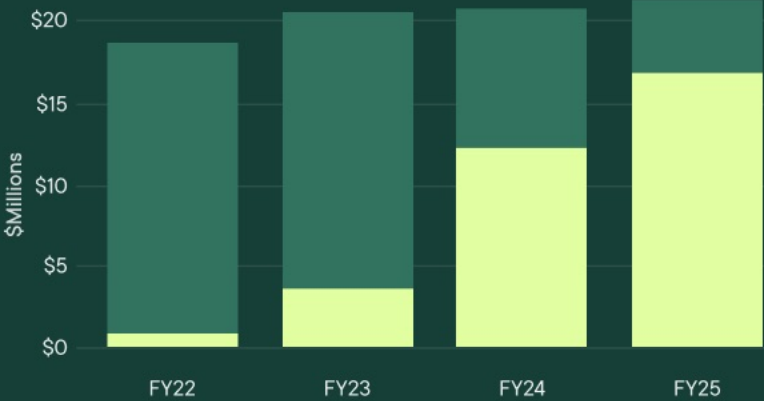


# FY25 Highlights



## Revenue - Non SaaS vs SaaS

● Non SaaS Revenue ● SaaS Revenue



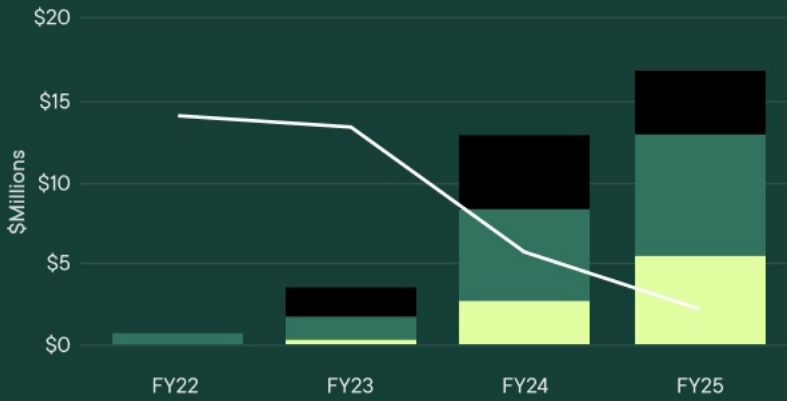
## Revenue

↑ \$21.3m +7%

Group revenue increased 7% to \$21.3M, despite challenging market conditions. This growth was driven by strong performances in the Xref Platform and Trust Marketplace segments, reflecting the successful transition to SaaS subscription agreements which mitigated seasonal fluctuations.

## Revenue - Credits to SaaS Migration

● Credits ● Employer Intelligence Platform ● Reference Platform ● Engage Platform



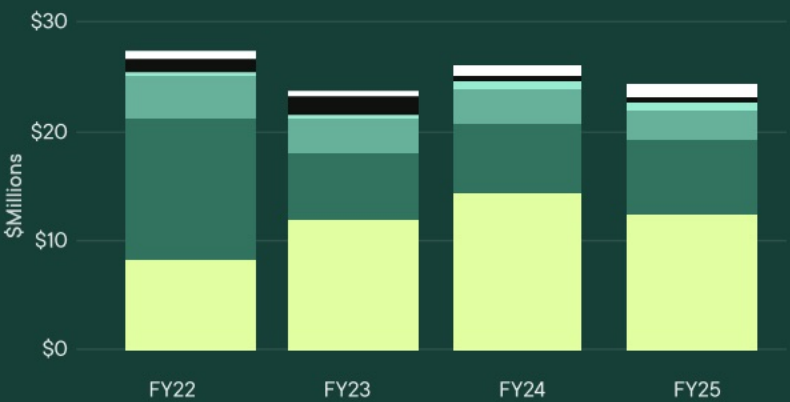
## ARR

↑ \$19.3m +29%

ARR growth was driven by the successful strategic transition to a SaaS model, with new and existing clients migrating to subscription-based contracts. \$16.8m revenue originating from SaaS contracts was recognised in FY25 while the use of credits dropped to \$2.4m. ARR reached \$19.3M on June 30, 2025, up from \$15M the prior year.

## Expenses

● Interest Payments ● Marketing ● Rent ● Cost of Sales ● Other ● Wages\*



## Expenses

↓ \$22.5m -8%

Total expenses decreased by 8% to \$22.5M, driven by a 28% reduction in headcount that resulted in a decrease in cost of sales and operating expense. This was due to efficient resource allocation and strategic cost management initiatives, including a \$1.9M investment in product development. A further reduction in expenses is expected in FY26.

\*Wages before capitalisation

## Net Profit, Revenue and EBITDA

● Group Revenue ● Group Net Profit ● EBITDA



## EBITDA

↑ \$2.5m +237%

The company achieved a significant 195% EBITDA turnaround, moving from a negative \$2.4M to a positive \$2.3M. This was driven by increased revenue, a 7% reduction in operating expenses, and improved operational efficiency.

## Capital structure

Updated August 26th 2025

Quoted shares

220.1M

Market cap.

\$41.8M<sub>At 0.19c</sub>

Options

5.4M

Options with an exercise price between \$0.00 and \$0.50, and which expire on dates between Feb 2026 and Feb 2027.

## Top 5 Shareholders

31.73m



Lee Seymour, Founder CEO & Exec Director

As West Riding Investments Pty Ltd (Seymour Family A/C) and,  
Seymour Superannuation Holdings (Seymour Superfund A/C)

31.84m

EPI Capital Pty Ltd (Jake Phillpot)

20.00m

Beauvais Capital Pty Ltd

19.02m

Citicorp Nominees Pty Ltd

17.83m

UBS Nominees Pty Ltd

## Further resources

### Products



**Xref Sign up** [🔗](#)  
[login.xref.com/signup](https://login.xref.com/signup)



**Xref Pricing** [🔗](#)  
[xref.com/pricing](https://xref.com/pricing)



**Platform demo** [🔗](#)  
[xref.com/demo](https://xref.com/demo)



**Trust Marketplace** [🔗](#)  
[trustmarketplace.com](https://trustmarketplace.com)



**Client welcome site** [🔗](#)  
[welcome.xref.com](https://welcome.xref.com)

### Credentials



**G2 Ratings** [🔗](#)



**Google reviews** [🔗](#)



**Capterra** [🔗](#)



**Xref client case studies** [🔗](#)



**Getapp** [🔗](#)

### Reports

**2025 Employee Voice Report** [🔗](#)

**7 Costly Mistakes to Avoid  
When Hiring** [🔗](#)

### Key Contacts

#### Place of business

Xref Ltd (Head and  
Registered Office), 135 King  
St, Sydney NSW 2000

[xref.com](https://xref.com)

#### Auditors

Crowe Sydney, Level 15, 1  
O'Connell Street  
Sydney, NSW 2000

[crowe.com/au](https://crowe.com/au)

#### Investor Centre

[investors@xref.com](mailto:investors@xref.com)

[xf1.com](https://xf1.com)

#### Corporate Advisory

TMT Partners, Aurora Place,  
Level 27/88 Phillip St, Sydney,  
NSW 2000

[tmtpartners.com.au](https://tmtpartners.com.au)

#### Share registry

Automic Pty Ltd, Lvl 5, 126  
Phillip Street, Sydney, NSW  
2000

[automic.com.au](https://automic.com.au)

### Industry references

References for Page 3.

- 1 [www.businessresearchinsights.com/  
market-reports/recruitment-  
market-106353](https://www.businessresearchinsights.com/market-reports/recruitment-market-106353)
- 2 [www.gallup.com/  
workplace/349484/state-of-the-  
global-workplace.aspx](https://www.gallup.com/workplace/349484/state-of-the-global-workplace.aspx)
- 3 [www.hireborderless.com/post/  
global-hiring-trends-report-2025-  
mid-year-analysis](https://www.hireborderless.com/post/global-hiring-trends-report-2025-mid-year-analysis)
- 4 [www.weforum.org/publications/  
the-future-of-jobs-report-2025/  
digest/](https://www.weforum.org/publications/the-future-of-jobs-report-2025-digest/)
- 5 [www.jobspikr.com/report/global-  
talent-trends-2025/](https://www.jobspikr.com/report/global-talent-trends-2025/)





## Disclaimer

This presentation has been prepared by Xref Ltd. The information contained in this presentation is for information purposes only and has been prepared for use in conjunction with a verbal presentation and should be read in that context.

The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. Please note that, in providing this presentation, Xref has not considered the objectives, financial position or needs of any particular recipient. Xref strongly suggests that investors consult a financial advisor prior to making an investment decision.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Xref, its related bodies corporate, shareholders or respective directors, officers, employees, agents or advisors, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of information contained in this presentation.

This presentation includes “forward looking statements” within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of the words “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “likely”, “intend”, “should”, “could”, “may”, “target”, “plan” “guidance” and other similar expressions. Indications of, and guidance on, future earning or dividends and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Xref and its officers, employees, agents or associates, that may cause actual results to differ materially from those expressed or implied in such statement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and Xref assumes no obligation to update such information.

This presentation is not, and does not constitute, an offer to sell or the solicitation, invitation or recommendation to purchase any securities and neither this presentation nor anything contained in it forms the basis of any contract or commitment.

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The securities of Xref have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (Securities Act) or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States except in compliance with the registration requirements of the Securities Act and any other applicable securities laws or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other applicable securities laws.



# Hire with confidence

Since 2010, our #1-rated automated reference checks, comprehensive background checks, and robust talent pool features have processed over 100 million questions across 195 countries, generating \$90M+ in revenue. These core features enable confident hiring and underpin our Employer Intelligence platform, driving smarter, faster, and fairer decisions.

## Core products



Reference  
Checking



Background  
Checks

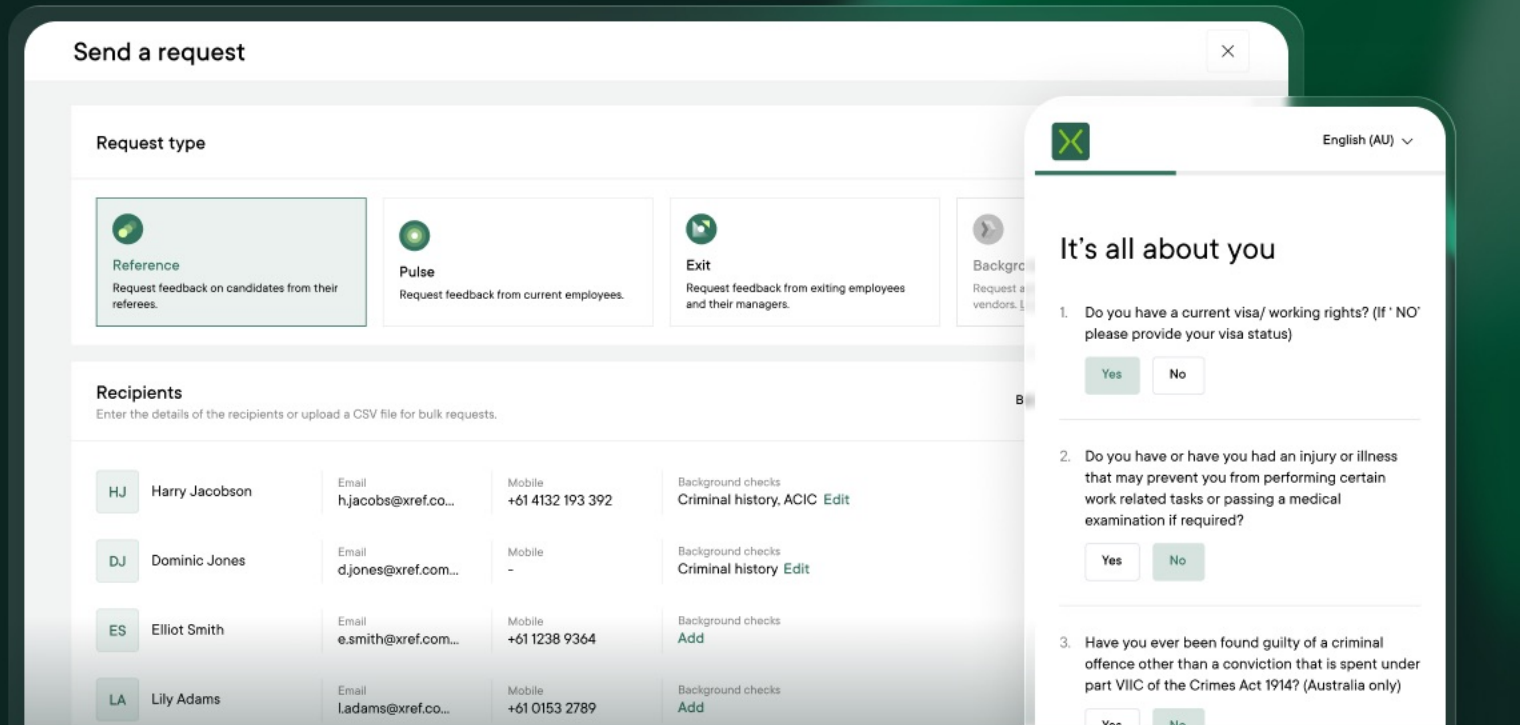


Xref Talent  
Pool



### See how it works

Get familiar with Xref's reference checking with this short video.



### AI Summaries

Turn referee feedback into clear, actionable summaries for faster decisions.



### Candidate Benchmarking

Measure candidates against role or industry benchmarks to spot top talent.



### Detect Reference Fraud

Flag suspicious patterns to prevent false or misleading references.



### Automated Talent Pools

Referees, Lost candidates and Exitees can all opt-in to be in your Talent Pool. Build a ready-to-hire database that grows with every check and survey.



### Multi Language

Reduce barriers in overseas hiring. Allowing all users to select their language of choice.



### Integrated to Global ATS

Connect with leading Applicant Tracking Systems to automate and centralise hiring.

# Build Culture with clarity

Empower your organisation with actionable insights into employee engagement, satisfaction, and workplace culture. Xref's feedback tools and analytics reveal what drives your people, helping you strengthen leadership, boost retention, and create an environment where talent thrives.

## Core products



Pulse

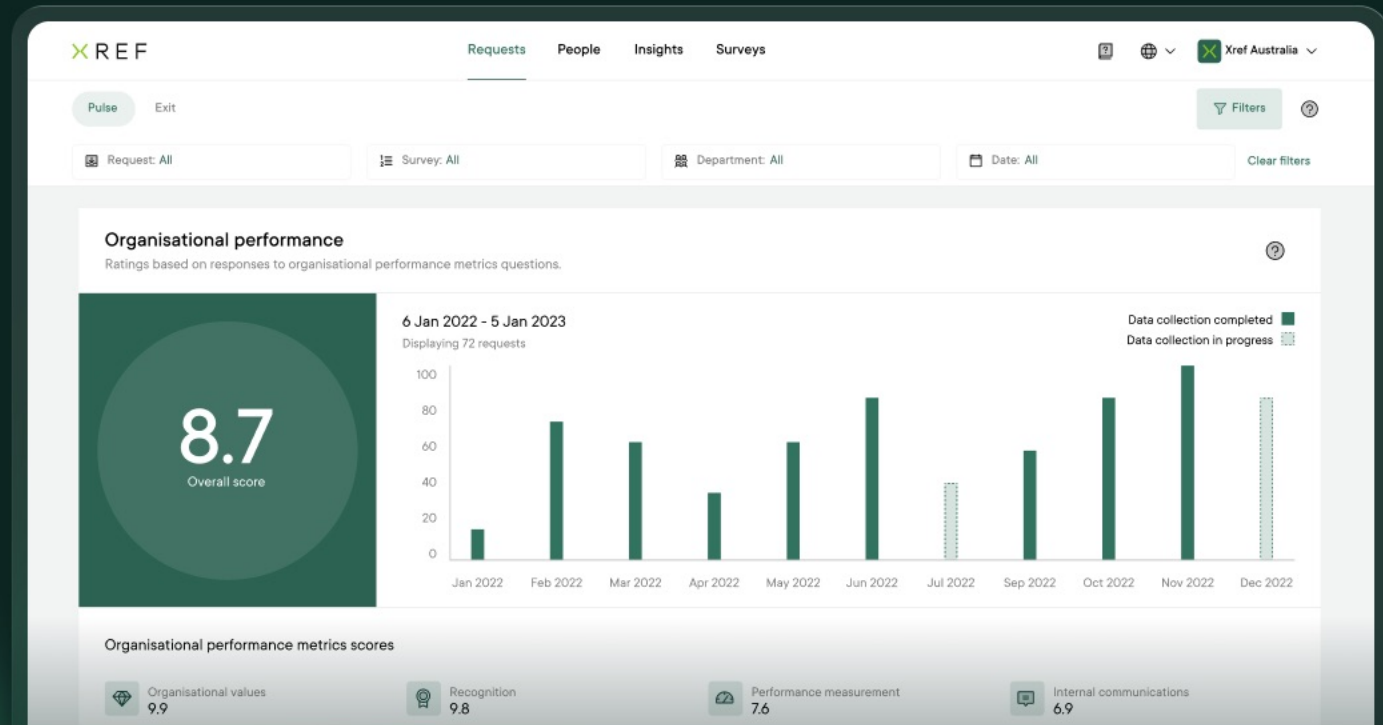


Engage



### See how it works

Get familiar with Xref's Pulse and Engage Surveys with this short video.



### Automated Pulse Surveys

Gather quick, anonymous employee feedback to measure engagement.



### Engagement Insights

Analyse key metrics like eNPS, organisational metrics, and workplace satisfaction to pinpoint improvement areas.



### Sentiment Analysis

Understand how employees feel by detecting tone of voice in feedback responses.



### Leadership 360 Feedback

Collect multi-rater feedback to develop leadership capability and support career growth.



### Demographics Analysis

Break down results by department, location, tenure, and other workforce attributes.



### Benchmarking

Compare results to industry standards or previous performance.



# Turn attrition into retention

Transform employee departures into opportunities for growth. Xref's Exit Surveys automatically capture feedback and data from every departing employee. Understand why people leave, identify trends in turnover, and uncover opportunities to improve retention. Maintain a strong talent pipeline by keeping detailed profiles for potential rehires and leveraging insights to strengthen your workplace.

## Core product

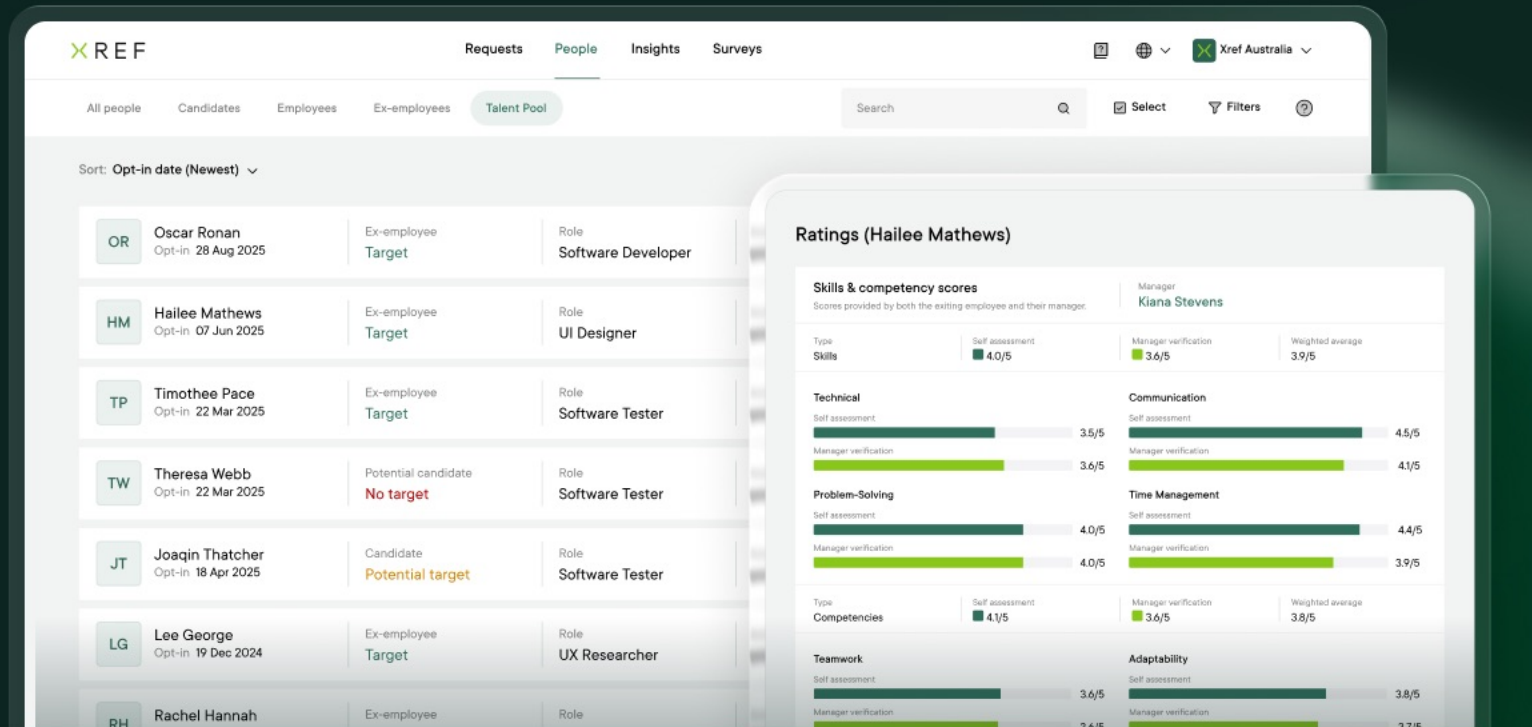


Exit Surveys



### See how it works

Get familiar with Xref's Exit Surveys with this short video.



### Automated Exit Surveys

Collect structured feedback from departing employees to uncover reasons for leaving.



### Organisation Exit Insights

Analyse exit data to identify trends and address retention challenges.



### Alumni Profiles

Stay connected with past employees to maintain relationships and explore rehire opportunities.



### Retention Benchmarking

Compare attrition and retention rates over time.



### Skill and Competency Data

Retain performance feedback and skill assessments to guide future hiring matches.



### Manager Reporting

Capture manager assessments to retain a clear record of each employee's strengths and development areas.