



Pure Hydrogen

ASX Announcement

Pure Hydrogen Secures A\$1m Equity Placement

- **Firm commitments received to raise A\$1 million via a Placement at A\$0.085 per share, together with attaching 1:2 options exercisable at A\$0.15.**
- **Support from investors and Directors, with Directors subscribing for approximately A\$75,000 (subject to shareholders' approval).**
- **Proceeds will be used to advance Pure's expansion plans in the US and Australia, support new vehicle deliveries, and for general working capital.**

Sydney, 28 August 2025: Australian clean technology company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to announce it has received firm commitments to raise A\$1.0 million through a Placement to sophisticated and professional investors.

The Placement and attaching Options was conducted under the Company's remaining capacity under ASX Listing Rule 7.1. Subscriptions (including attaching options) by Directors, including the Managing Director, are subject to shareholder approval at the Annual General Meeting. The Placement received strong support from investors and Directors, with the Managing Director subscribing for approximately A\$50,000.

Funds raised under the Placement will be directed towards:

- Expansion of operations and sales in the United States and Australia.
- Working capital and costs of the offer.

Details of the Placement

The Placement will raise A\$1.0 million via the issue of 11,764,706 shares at an issue price of A\$0.085 per share. The Placement price of A\$0.085 represents a ~17% discount to the last closing price of \$0.1025.

Participants in the Placement will receive one (1) unlisted option for every two (2) new shares subscribed for under the Placement, for a total of 5,882,353 options. Each unlisted option will have an exercise price of \$0.15 and an expiry date three years from the date of the Placement. There is no issue price for the options. Full terms of the Options are outlined in Annexure A.

For further information, please contact:

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Released through: Six Degrees Investor Relations - Ben Jarvis +61 (0) 413 150 448

This announcement has been authorised by the Managing Director of Pure Hydrogen, Mr Scott Brown



About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean technology-focused company seeking to become the leader in the development of Zero Emissions (ZE) vehicles and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Pure Hydrogen is expanding its line of zero emissions as well as implementing a number of solutions that can allow transition to ZE for commercial customers.

Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in Botata Energy (ASX:BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further information see www.purehydrogen.com.au.

Forward-Looking Statements This announcement may contain ‘forward looking statements’ concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be ‘forward looking statements’. Often, but not always, ‘forward looking statements’ can be identified by the use of forward looking words such as ‘may’, ‘will’, ‘expect’, ‘intend’, ‘plan’, ‘estimate’, ‘anticipate’, ‘continue’, ‘outlook’, and ‘guidance’ or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management’s current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure Hydrogen and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this announcement and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this announcement, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this announcement current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.





Annexure A - Terms of Attaching Options

(a) Exercise price The exercise price of each Option is \$0.15 (Exercise Price).

(b) Expiry

The Options will expire on 5:00 pm (AEST) 3 years after they are issued or approximately 1 September 2028 (Expiry Date). After this time, any unexercised Option will automatically lapse.

(c) Entitlement

Each Option entitles the holder to subscribe for one fully paid Share upon exercise of the Option and payment of the Exercise Price prior to the Expiry Date.

(d) Terms of Exercise

The Options may be exercised at any time wholly or in part by delivering a duly completed form of notice of exercise together with payment for the Exercise Price per Option to the Company, at any time on or after the date of issue and allotment of the Options, and before the Expiry Date. Any cheques must be drawn in Australian currency on an Australian bank and made payable to 'Pure Hydrogen Limited' and crossed 'Not Negotiable'.

On the valid exercise of the Options and payment of the Exercise Price, the Company will issue Shares ranking equally in all respects with all other fully paid ordinary shares on issue. Applications will be made for quotation of the Shares issued upon exercise of the Options within 5 Business Days of the date on which any Options are exercised.

(e) Rights to participate

Holders of Options do not have any right to participate in new issues of securities in the Company made to Shareholders generally during the currency of the Options without exercising the Option. However, Pure Hydrogen will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least three Business Days after the issue is announced, giving the holders of Options the opportunity to exercise the Options prior to the date for determining entitlements to participate in any such issue.

(f) Winding up

Options may be exercised within a period of 30 days after the occurrence of the Company passing a resolution for voluntary winding up or a compulsory winding up order is made.

(g) Quotation

Pure Hydrogen will NOT be applying for the Options to be quoted on ASX. These are unlisted Options.

(h) Capital reorganisation

If, at any time, the issued capital of Pure Hydrogen is reconstructed (including consolidation, sub-division, reduction or return), all rights of holders of Options will be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.

(i) Bonus Issues

A holder of Options does not have the right to participate in bonus issues or new issues of securities offered to Shareholders until Shares are allotted to the holder of the Options pursuant to the exercise of the Options. If Pure Hydrogen makes a bonus issue to existing shareholders and no Share has been issued in respect of that Option before the record date for determining entitlements to the issue, then the number of Shares over which that Option is exercisable will be increased in the manner permitted by the Listing Rules applying at the time of the bonus issue.





(j) Pro rata issues

If Pure Hydrogen makes a pro rata issue (other than a bonus issue) to existing Shareholders and no Share has been issued in respect of the Option before the record date for determining entitlements to the issue, then the Exercise Price will be changed in the manner permitted by the Listing Rules applying at the time of the pro rata issue.

(k) Registered holders

Pure Hydrogen is entitled to treat the holder of an Option as the absolute holder of that Option and is not bound to recognise any equitable or other claim to, or interest in, that Option on the part of any person other than the holder, except as ordered by a court of competent jurisdiction or as required by statute.

